

SANGHVI MOVERS LIMITED

Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : 8669674701/2/3/4
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143



REF: SML/SEC/SE/20-21/02

Date: 22nd April 2020

By Online filing

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Kind Attn.: Mr. K. Hari – Asst. Vice President

Symbol: SANGHVIMOV

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

Subject: Clarification on Movement in Price

Dear Sir/Madam,

We refer to the email received from NSE Limited having reference number NSE/CM/Surveillance/9382 dated 21 April 2020, regarding to the variance in price movement in the exchanges. In this regard, we would like to inform you that the variance in our scrip share price is purely market driven.

All the material information, that have a bearing on the operation/performance of the Company which includes price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time and the company has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in our scrip.

There is no pending information or announcement from the Company which may have a bearing on the price movement of the company.

Kindly take the same on record and acknowledge the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer