



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

16th September, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Proceedings of 27th Annual General Meeting ("AGM") of PPAP Automotive Limited ("Company") under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform-you that the 27th AGM of the Company was duly held today i.e. Friday, 16th September, 2022 at 11.30 a.m. through Video Conferencing ("VC") / Other Audio Video Means ("OAVM"), in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time. In this regard, please find enclosed the proceedings of the AGM in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer

**Proceedings of 27th Annual General Meeting**

The 27th Annual General Meeting ("AGM") of the Company was duly held today i.e. Friday, 16th September, 2022, commenced at 11:30 a.m. (IST) and concluded at 12:30 p.m. (IST), through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") without physical presence of members.

Ms. Pankhuri Agarwal, Company Secretary of the Company informed the members that this AGM is being held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company Secretary also informed the members about the key regulatory points and provided some general instructions regarding the AGM through VC.

The quorum was present throughout the meeting.

The following Directors, Key Managerial Personnel and Auditors were present in the meeting through VC:

- Mr. Ajay Kumar Jain (DIN: 00148839), Chairman and Managing Director of the Company
- Mr. Abhishek Jain (DIN: 00137651), Chief Executive Officer & Managing Director of the Company
- Mr. Pravin Kumar Gupta (DIN : 06491563), Independent Director and Chairman of the Audit Committee and Stakeholders Relationship Committee of the Company
- Mr. Bhuwan Kumar Chaturvedi (DIN: 00144487), Independent Director and Chairman of Corporate Social Responsibility Committee of the Company
- Mrs. Celine George (DIN: 02563846), Independent Director and Chairperson of the Nomination and Remuneration Committee of the Company
- Mrs. Vinay Kumari Jain (DIN: 00228718), Non-Executive Director of the Company
- Mr. Sachin Jain, Chief Financial Officer of the Company
- Ms. Pankhuri Agarwal, Company Secretary of the Company
- Mr. Neelesh Kumar Jain representing Neelesh Kumar Jain & Associates, Secretarial Auditors of the Company
- Mr. Sanjeev Agarwal, representing O.P Bagla & Co. LLP, Statutory Auditors of the Company
- Mr. Chetan Gupta, managing partner of APAC & Associates LLP acting as scrutinizer for scrutinizing the e-voting process at the AGM

The Chairman delivered his speech and shared his thoughts about the progress of the Company. With the permission of the members the Notice of the 27th AGM was taken as read.

The Chairman requested statutory and secretarial auditors of the Company to confirm their reports.

The Auditors confirmed their respective reports.

The following business, as per the Notice of AGM dated 10th August, 2022, were transacted at the AGM:

S.No.	Ordinary Business	Resolution Type
1	Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31 st March, 2022, together with the Reports of the Board of Directors and Auditors' thereon	Ordinary
2	Declaration of final dividend of Rs. 1.5/- (15%) per equity share (face value of Rs 10/- each) for the financial year ended 31 st March, 2022	Ordinary
3	Re-appointment of Mrs. Vinay Kumari Jain, Director of the Company who retires by rotation and being eligible, offers herself for re-appointment	Ordinary
Special Business		
4	Waiver of excess remuneration paid to Mr. Ajay Kumar Jain, Chairman and Managing Director of the Company during the financial year 2021-22	Special



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5	Waiver of excess remuneration paid to Mr. Abhishek Jain, Chief Executive Officer and Managing Director of the Company during the financial year 2021-22	Special
6	Approved employee stock option scheme	Special
7	Approved and extend benefits of PPAP Employee Stock Option Scheme 2022 to the employees of subsidiary/ associate companies (including joint venture company).	Special
8	Ratification of remuneration of the Cost Auditor for the financial year 2022-23.	Ordinary

The Company Secretary informed the members that Register of Directors & Key Managerial Personnel, the Register of Contracts or Arrangements in which directors are interested and other documents were made available for inspection electronically during the AGM.

The Company Secretary further informed the members that in accordance with Section 108 of the Companies Act, 2013, the remote e-voting facility commenced on 12th September, 2022 at 9:00 a.m. and concluded on 15th September, 2022 at 5:00 p.m.

The members who had pre-registered themselves were given the opportunity to speak. All queries raised by the members through chat box facility, email and by pre-registered speaker shareholders were addressed.

The Company Secretary announced the activation of the e-voting window for 15 minutes from the conclusion of the AGM. She further informed the members that voting results will be announced on or before 18th September, 2022 by posting on the website of the Company and shall be filed with the Stock Exchanges, National Stock Exchange of India Limited and BSE Limited.

The AGM concluded with a vote of thanks to the members.