

Registered Office :
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Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
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CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: September 30, 2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Scrutinizer's Report on Voting Results of 30th AGM of the Company.

Ref: Scrip code: 500236 (Kanel Industries Limited)

In compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 company has submitted the voting results of the resolutions passed at the Annual General Meeting of the company held on September 30, 2022 from 9:30 a.m. to 10:30 a.m. at the registered office of the company.

Further, in terms of the Rule 20(4) of the Companies (Management and Administration) Rules, 2014, as amended, the consolidated scrutinizer's report on the remote e-voting and poll is enclosed herewith.

Please take the same on your records.

Thanking You,

FOR, KANEL INDUSTRIES LIMITED
(A company under Corporate Insolvency Resolution Process
by NCLT, Ahmedabad Bench)

PRASHANT BHARATKUMAR PATEL (Resolution Professional)
IBBI REGISTRATION NO.: IBBI/IPA-002/IP- No. 0827/2019-2020/12627

Encl: Scrutinizer's Report



Himanshu S K Gupta & Associates Company Secretaries

FORM NO. MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Kanel Industries Limited ('Company')
203/Abhijeet Buildings,
near Mithakhali 6 Road,
Ellisbridge Ahmedabad 380006

Re: Report of Scrutinizer on voting process (including Remote E-voting and Physical Poll voting at AGM) conducted pursuant to the provisions of Section 108 & 109 of the Companies Act, 2013 ('the Act') read with Companies (Management and Administration) Rules, 2014.

30th Annual General Meeting of the
Equity Shareholders of Kanel Industries Limited
held on 30th Day of September, 2022 at 9:30 A.M. at
the registered office of the Company.

Dear Sir,

I, Himanshu Gupta, Proprietor of M/s. Himanshu S K Gupta & Associates, Practicing Company Secretaries, Ahmedabad have been appointed as Scrutinizer by the Board of Directors of the Company vide resolution passed on September 05, 2022 for the purpose of scrutinizing the Remote E-Voting process and voting by poll at AGM pursuant to section 108 and 109 of the Companies Act, 2013 read with rule 20 and 21 of Companies (Management and Administration) Rules, 2014, in a fair and transparent manner on the resolution(s) contained in the notice to the 30th AGM of the members of "Kanel Industries Limited" (the company) held on Friday, the 30th September, 2022 at 09:30 A.M. at 203/Abhijeet Buildings, near Mithakhali 6 Road, Ellisbridge, Ahmedabad 380006, Gujarat.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereunder relating to remote e-voting or by way of poll voting at AGM. My Responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the votes casted "in favour" or "against" the resolution(s) based on the reports generated from the Remote E-voting system provided by **National Securities Depository Limited (NSDL)** (the Agency/service provider) authorized and

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Himanshu S K Gupta & Associates Company Secretaries

engaged by the company for that purpose and the Physical polling papers received from the shareholders/members at the AGM of the company.

I submit my report as under:

- i. The Shareholders of the company holding shares as on the "cut-off" date **Friday, 23rd September, 2022**, whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories were entitled to vote on the proposed resolutions as set out in item nos. 1 and 2 in the notice of the AGM of Kanel Industries Limited dated **Monday, 5th September, 2022**.
- ii. The notice of AGM along with Annual Report was mailed electronically to the members who had registered their emails with the depositories. Further, the company has provided the polling papers to the members who have attended the AGM of the company on **Friday, 30th September, 2022** and has not availed the facility of remote e-voting.
- iii. The facility provided for Remote E-voting commenced from **09:00 A.M. on Tuesday, 27th September, 2022** and ended on **05:00 P.M. on Thursday, 29th September, 2022**. The Remote E-voting facility was blocked thereafter.
- iv. At the venue of the AGM the facility to cast the vote by poll was provided to facilitate those members present at the AGM and after the announcement made for the closing of the polling process by the chairman, Ballot Box kept for the polling were locked in my presence with due identification marks placed by me.
- v. The Locked Ballot Box was subsequently opened in my presence and ballot papers were diligently scrutinized.
- vi. The voting done through Remote E-voting and Polling were reconciled with the record maintained by the Company/Registrar and Share Transfer Agent of the company and the authorization/proxies lodged with the company.
- vii. No member has voted through both the modes, i.e. remote e-voting as well as physical poll voting.
- viii. The Result of the Remote E-Voting as well as Polling at the AGM is as under



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- (1) **ORDINARY RESOLUTION** for adoption of the Audited Statement of Accounts i.e. The Audited Balance Sheet as at 31st March, 2022 the Profit & Loss Account for the year ended on that date, the report of the Auditors and Directors thereon.

Voted in Favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Numbers of votes casted at them	% of total number of Valid votes cast
E-voting	15	5302	100%
Poll	30	624597	100%
Total	45	629899	100%

Voted Against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Numbers of votes casted at them	% of total number of Valid votes cast
E-voting	2	200	100%
Poll	-	-	-
Total	2	200	100%

- (2) **ORDINARY RESOLUTION** for re-appointment of Mr. Hitesh Kanaiyalal Thakkar (DIN: 00610006) who retires by rotation and being eligible offers himself for re-appointment:

Voted in Favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Numbers of votes casted at them	% of total number of Valid votes cast
E-voting	13	5267	100%
Poll	30	624597	100%
Total	43	629864	100%

Voted Against of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Numbers of votes casted at them	% of total number of Valid votes cast
E-voting	4	235	100%
Poll	-	-	-
Total	4	235	100%

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- ix. No polling papers were found invalid.
- x. All the resolutions mentioned in the AGM Notice as per details above accordingly stand passed with the requisite majority.
- xi. The Electronic data and all other records relating to Remote E-voting and poll papers are under my safe custody and will be handed over to the Company Secretary/Director authorized by the Board for preserving safely after the chairman considers, approves and signs the minutes of AGM.

Thanking You,
Yours Faithfully,



H Gupta
30/09/2022

Himanshu Gupta
Himanshu S K Gupta & Associates
Company Secretaries
FCS No.: 12183
C.P. No.: 22596
UDIN: F012183D001094616

Mr. Prashant Patel
Resolution Professional

Date: 30th September, 2022
Place: Ahmedabad