

Date: 29th January, 2020

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 29.01.2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. January 29, 2020 commenced at 03.00 p.m. and concluded at 04.10 p.m. at the registered office of the Company have inter-alia considered, approved and taken on record including the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2019 along with Limited Review Report for the quarter and nine months ended on December 31, 2019 carried out by the Statutory Auditors of the Company.

Please find enclosed a copy of the above Unaudited Financial Results & Limited Review Report.

We further wish to inform you that the unaudited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies who have listed their securities on SME exchange from publishing such results.

Above approved financial result will be available at website of the Company www.tridenttexofab.com.

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited


Mehul N. Amareliya
Company Secretary & Compliance Officer
M. No. A54306
Encl. As above



LIMITED REVIEW REPORT ON STANDALONE FINANCIAL STATEMENTS

To
The Board of Directors
Trident Texofab Limited
2nd Floor, North Extension,
Near Sahara Darwaja,
Surat-395003

We have reviewed the accompanying statement of unaudited financial results of **Trident Texofab Ltd ("The Company") for the quarter and nine months ended on 31st Dec, 2019 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Kailash & Associates
Chartered Accountants
FRN: 109647W




CA Kailash Shah
Partner

M.No: 044030

UDIN: 20044030AAAAA9025

Date: 29/01/2020

Place: Surat

TRIDENT TEXOFAB LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(AMOUNT IN LAKHS)

Particulars	QUARTER ENDED			Nine Months Ended		TOTAL
	31.12.2019	30.09.2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations (Net of Taxes)	1,992.15	2,237.86	1,674.07	6,857.94	5,518.74	8,689.74
II. Other income	7.19	7.50	8.52	22.21	22.55	32.27
III. Total Revenue (I + II)	1,999.34	2,245.36	1,682.59	6,880.16	5,541.29	8,722.01
IV. Expenses:						
Cost of materials consumed	225.80	289.58	0.00	649.60	0.00	0.00
Purchases of Stock-in-Trade	1,500.89	1,672.79	1,702.10	5,768.09	5,097.57	7,966.87
Changes in inventories of finished goods , work-in-progress and Stock-in-Trade	-20.21	19.16	-191.94	-390.97	-19.40	114.28
Employee benefits expense	60.23	60.41	59.24	176.70	127.85	191.50
Finance costs	102.33	80.83	29.33	276.90	113.63	86.47
Depreciation and amortization expense	20.73	20.69	12.89	59.50	22.79	30.39
Other expenses	80.67	77.54	44.86	232.68	115.26	178.23
Total expenses	1,970.44	2,221.00	1,656.48	6,772.50	5,457.70	8,567.74
V. Profit before exceptional and extraordinary items and tax (III-IV)	28.90	24.36	26.10	107.66	83.58	154.27
VI. Exceptional items	3.80	0.00	1.31	29.24	-12.69	-14.71
VII. Profit before extraordinary items and tax (V - VI)	25.10	24.36	24.80	78.42	96.28	168.97
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	7.83	0.00
IX. Profit before tax (VII- VIII)	25.10	24.36	24.80	78.42	88.45	168.97
X Tax expense:						
(1) Current tax	2.36	-1.97	0.00	14.67	0.00	40.91
(2) Tax Provision of Earlier Period /Year Written off/Back	0.00	0.00	0.00	0.00	0.00	1.59
(3) Deferred tax	-0.44	12.63	0.00	12.94	0.00	-0.95
XI Profit (loss) for the period from continuing operations (VII-VIII)	23.18	13.70	24.80	50.81	88.45	127.42
XII Other Comprehensive Income/(Expense)-Net of Tax						
Items that will be reclassified subsequently to the Statement of Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on items that will be reclassified subsequently to the statement of Profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
Items that will not be reclassified subsequently to the Statement of Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on items that will be not reclassified subsequently to the statement of Profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income for the period (XI+XII)	23.18	13.70	24.80	50.81	88.45	127.42
XIV Paid up Equity Share Capital (Face value of Rs.10 each)	399.59	399.59	399.59	399.59	399.59	399.59
Preference Share Capital (Face value of Rs.10 each)	20.00	20.00	20.00	20.00	20.00	20.00
XV Earnings per equity share:						
(1) Basic	0.58	0.34	0.62	1.27	2.21	3.19
(2) Diluted	0.58	0.34	0.62	1.27	2.21	3.19

Date : 29/01/2020
Place : Surat



For and on behalf of
TRIDENT TEXOFAB LIMITED

[Signature]
HARDIK DESAI
MANAGING DIRECTOR

[Signature]
CHETAN JARIWALA
WHOLE TIME DIRECTOR

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 29/01/2020.
2. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
3. The Statutory Auditors have carried out the limited review report on the aforesaid results for the quarter and nine year ended Dec 31st, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
4. In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the above results have undergone Limited review report by the Statutory Auditors of the Company.
5. Figures for the preceding quarter ended 31st Dec, 2018 is the balancing figures between the unaudited year to end figures up to 31st Dec, 2018 and the published year to date figures up to 30th Sept, 2018.
6. Previous quarter/ half yearly / year end figures have been regrouped / reclassified, wherever found necessary to confirm to current unaudited nine month ended on 31st Dec, 2019 classification.
7. The status of Investor's Complaints during the nine month ended on 31st December, 2019 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

