



POLYSPIN EXPORTS LIMITED (100% EOU)

Regd. Office :
351, P.A.C.R. Salai,
Rajapalayam - 626 117.
Tamilnadu. INDIA.

Factory & Admn. Off :
1 Railway Feeder Road,
Cholapuram South - 626 139.
(Via) Rajapalayam, Tamilnadu. India.

Tel : 91 4563 284000 / 503 / 504
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CIN : L51909TN1985PLC011683



July 16, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 539354

Dear Sir / Madam,

Sub: Fund Raising by issuance of Debt Securities by Large Entities
Ref: Your E-mail dated 16.07.2021

With reference to the SEBI Circular No: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and your e-mail received by the Company on 16.07.2021, we inform you that we are a listed entity, having an outstanding long term borrowings of Rs.10.99 Crores and Long Term Credit Rating of BBB Minus for the financial year ended 31.03.2021.

We are not fulfilling the criteria for outstanding long term borrowing of Rs.100 Crores or above and Credit Rating of "AA and above" and we shall not be considered as Large Entity. Hence, the requirement for disclosure to be made to the Stock Exchange does not arise as per SEBI Circular dated November 26, 2018. However, we are filing this disclosure based on your email received by the Company.

Kindly take the same on record

For POLYSPIN EXPORTS LIMITED

P.K. RAMASUBRAMANIAN
COMPANY SECRETARY