

October 18, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam/ Dear Sir,

Sub: Half-yearly Disclosure of Related Party Transactions on both Standalone and Consolidated basis for the quarter and half-year ended September 30, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned Regulation, we attach herewith the disclosure of Related Party Transactions drawn in accordance with the applicable Accounting Standards, for the quarter and half-year ended September 30, 2023.

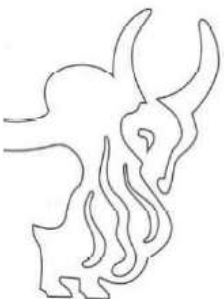
We request you to kindly take note of the above and arrange to bring the same to the notice of all concerned.

Thanking you,

Yours Sincerely,
For IndusInd Bank Ltd.

**Anand Kumar Das
Company Secretary**

Encl: a/a



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Geri, Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

Sr. No	Details of the Party (listed entity/subsidiary) entering into the transactions	Name of the Counterparty	Relationship of the counterparty with listed entity or its subsidiary	Type of related party transaction.	Value of transaction as approved by the audit committee	Value of transaction during the reporting period of half year ended March 31, 2023	Opening Balance	Closing Balance
1	IndusInd Bank Limited	Mr. Sunil Mehta	Chairman & Non-Executive Director	Deposit	Refer Remark 2			25.55
2	IndusInd Bank Limited	Mr. Sunil Mehta	Chairman & Non-Executive Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	33.20		
3	IndusInd Bank Limited	Mr. Sunil Mehta	Chairman & Non-Executive Director	Interest Paid	Refer Remark 2	0.24		
4	IndusInd Bank Limited	Mr. Shanker Annaswamy	Director	Deposit	Refer Remark 2		513.30	509.13
5	IndusInd Bank Limited	Mr. Shanker Annaswamy	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	30.20		
6	IndusInd Bank Limited	Mr. Shanker Annaswamy	Director	Interest Paid	Refer Remark 2	17.66		
7	IndusInd Bank Limited	Valdheesh Annaswamy	Relative of Director of the Bank	Deposit	Refer Remark 2		1.14	9.78
8	IndusInd Bank Limited	Valdheesh Annaswamy	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.08		
9	IndusInd Bank Limited	Valdheesh Annaswamy	Relative of Director of the Bank	Sale of goods or services	At Card rate	0.10		
10	IndusInd Bank Limited	Dr. T.T. Ram Mohan	Director	Director's fees and remuneration	Approved by Compensation and Nomination and	26.80		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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					Remuneration Committee			
11	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Deposit	Refer Remark 2		271.21	279.41
12	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	25.60		
13	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Interest Paid	Refer Remark 2	10.05		
14	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Sale of goods or services	At Card rate	0.00		
15	IndusInd Bank Limited	Krishnakumar Natarajan	Relative of Director of the Bank	Deposit	Refer Remark 2			237.96
16	IndusInd Bank Limited	Krishnakumar Natarajan	Relative of Director of the Bank	Interest Paid	Refer Remark 2	8.53		
17	IndusInd Bank Limited	Krishnakumar Natarajan	Relative of Director, Relative of Director of subsidiary	Deposit	Refer Remark 2		230.49	
18	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Deposit	Refer Remark 2			49.53
19	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	24.60		
20	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Interest Paid	Refer Remark 2	1.29		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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21	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Sale of goods or services	At Card rate	0.00		
22	IndusInd Bank Limited	Anita Rajiv Agarwal	Relative of Director of the Bank	Deposit	Refer Remark 2			52.45
23	IndusInd Bank Limited	Anita Rajiv Agarwal	Relative of Director of the Bank	Interest Paid	Refer Remark 2	1.48		
24	IndusInd Bank Limited	Dhruv Rajiv Agarwal	Relative of Director of the Bank	Deposit	Refer Remark 2			1.01
25	IndusInd Bank Limited	Dhruv Rajiv Agarwal	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.01		
26	IndusInd Bank Limited	Dhruv Rajiv Agarwal	Relative of Director of the Bank	Sale of goods or services	At Card rate	0.08		
27	IndusInd Bank Limited	Mr. Sanjay Asher	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	29.90		
28	IndusInd Bank Limited	Mr. Sanjay Asher	Director	Sale of goods or services	At arm's Length	0.04		
29	IndusInd Bank Limited	Prashant Khatau Asher	Relative of Director of the Bank	Sale of goods or services	At arm's Length	0.01		
30	IndusInd Bank Limited	Daksha Khatau Asher	Relative of Director of the Bank	Sale of goods or services	At arm's Length	0.01		
31	IndusInd Bank Limited	Mrs. Bhavna Doshi	Director	Director's fees and remuneration	Approved by Compensation and Nomination and	26.80		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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					Remuneration Committee			
32	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Deposit	Refer Remark 2		12.23	8.31
33	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	21.80		
34	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Interest Paid	Refer Remark 2	0.18		
35	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Sale of goods or services	At Card rate	1.20		
36	IndusInd Bank Limited	Geeta Jayant Deshmukh	Relative of Director of the Bank	Deposit	Refer Remark 2		6.08	115.38
37	IndusInd Bank Limited	Geeta Jayant Deshmukh	Relative of Director of the Bank	Interest Paid	Refer Remark 2	2.02		
38	IndusInd Bank Limited	Geeta Jayant Deshmukh	Relative of Director of the Bank	Sale of goods or services	At Card rate	0.47		
39	IndusInd Bank Limited	Pradeep Udhas	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	27.40		
40	Bharat Financial Inclusion Limited	Mrs. Akila Krishnakumar	Director	Commission	Approved by Compensation and Nomination and Remuneration Committee	5.00		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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41	Bharat Financial Inclusion Limited	Mrs. Akila Krishnakumar	Director	Director's fees from subsidiary	Approved by Compensation and Nomination and Remuneration Committee	3.20		
42	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Deposit	Refer Remark 2		1,661.87	3,405.48
43	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Interest Paid	Refer Remark 2	135.77		
44	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Interest Received	Advance amount less than Rs. 10 crores per annum	5.39		
45	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Remuneration	Remuneration paid is within HR Policy	469.55		
46	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Sale of goods or services	At Card rate	0.12		
47	IndusInd Bank Limited	Ira Sumant Kathpalia	Relative of Director and KMP of the Bank	Deposit	Refer Remark 2		401.46	408.79
48	IndusInd Bank Limited	Ira Sumant Kathpalia	Relative of Director and KMP of the Bank	Interest Paid	Refer Remark 2	11.06		
49	IndusInd Bank Limited	Ira Sumant Kathpalia	Relative of Director and KMP of the Bank	POS Monthly Rental Income	As Actuals Rs. 354 per month	0.02		
50	IndusInd Bank Limited	Karan Kathpalia	Relative of Director and KMP of the Bank	Deposit	Refer Remark 2		635.37	744.40
51	IndusInd Bank Limited	Karan Kathpalia	Relative of Director and KMP of the Bank	Interest Paid	Refer Remark 2	89.75		
52	IndusInd Bank Limited	Karan Kathpalia	Relative of Director and KMP of the Bank	Sale of goods or services	At Card rate	0.04		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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53	IndusInd Bank Limited	Ranjeet Kathpalia	Relative of Director and KMP of the Bank	Deposit	Refer Remark 2		0.25	75.87
54	IndusInd Bank Limited	Ranjeet Kathpalia	Relative of Director and KMP of the Bank	Interest Paid	Refer Remark 2	0.16		
55	IndusInd Bank Limited	Creanovation Technologies Private Limited	Private Company in which Relative of Director and KMP is Member	Interest Received	Advance amount less than Rs. 10 crores per annum	1.51		
56	IndusInd Bank Limited	Gobindajee Buildprop Private Limited	Interested Entity of KMP / Director or their Relative	Deposit	Refer Remark 2		0.50	0.50
57	IndusInd Bank Limited	Litmus Ventures LLP	Firm in which relative of Director and KMP is partner	Deposit	Refer Remark 2		0.00	0.10
58	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Deposit	Refer Remark 2		77.65	61.00
59	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Interest Paid	Refer Remark 2	1.94		
60	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Remuneration	Remuneration paid is within HR Policy	117.75		
61	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Sale of goods or services	At Card rate	0.12		
62	IndusInd Bank Limited	Arun Jain	Relative of KMP of the Bank	Deposit	Refer Remark 2		11.37	11.77
63	IndusInd Bank Limited	Arun Jain	Relative of KMP of the Bank	Interest Paid	Refer Remark 2	0.41		
64	IndusInd Bank Limited	Mr. Anand Kumar Das	KMP	Deposit	Refer Remark 2		6.96	8.45
65	IndusInd Bank Limited	Mr. Anand Kumar Das	KMP	Interest Paid	Refer Remark 2	0.17		
66	IndusInd Bank Limited	Mr. Anand Kumar Das	KMP	Remuneration	Remuneration paid is within HR Policy	25.19		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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67	IndusInd Bank Limited	CXIO Technologies Private Limited	Private Company in Which Director of the Bank is Director	Purchase	At arm's Length	4.46		
68	IndusInd Bank Limited	Samethana Infrastructure Private Limited	Interested Entity of KMP / Director or their Relative	Deposit	Refer Remark 2		5.00	5.00
69	IndusInd Bank Limited	Indusind Media & Communication Limited	Body Corporate in which the Promoter holds 10% or more of equity share or which holds 10 %or more of equity share of the promoter	Deposit	Refer Remark 2		699.94	410.81
70	IndusInd Bank Limited	Indusind Media & Communication Limited	Body Corporate in which the Promoter holds 10% or more of equity share or which holds 10 %or more of equity share of the promoter	Interest Paid	Refer Remark 2	4.26		
71	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate of the Bank	Deposit	Refer Remark 2		1,464.93	2,211.55
72	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate of the Bank	For services rendered	Rs. 45 crores per month (excluding GST and other statutory levies)	27,492.82		
73	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate of the Bank	Interest Paid	Refer Remark 2	0.41		
74	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Business Correspondent Fees	Refer Remark 1	1,13,983.94		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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75	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Deposit	Refer Remark 2		31,801.86	24,359.46
76	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	ESOP cost reimbursement to Subsidiary	Refer Remark 1	200.85		
77	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Net Receivable/(Payable)	Refer Remark 1		39,202.50	24,008.04
78	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Reimbursement of Expenses	Refer Remark 1	3,281.70		
79	IndusInd Bank Limited	Mr. J Sridharan	Executive Vice president	Deposit	Refer Remark 2		159.60	94.26
80	IndusInd Bank Limited	Mr. J Sridharan	Executive Vice president	Interest Paid	Refer Remark 2	3.98		
81	IndusInd Bank Limited	Mr. J Sridharan	Executive Vice president	Remuneration	Remuneration paid is within HR Policy	79.07		
82	IndusInd Bank Limited	V Ravi Kumar Reddy	KMP of subsidiary	Deposit	Refer Remark 2		2.75	2.49
83	IndusInd Bank Limited	V Ravi Kumar Reddy	KMP of subsidiary	Interest Paid	Refer Remark 2	0.05		
84	IndusInd Bank Limited	Usharani Sridharan	Relative of KMP of subsidiary	Deposit	Refer Remark 2		29.88	32.40
85	IndusInd Bank Limited	Usharani Sridharan	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	1.08		
86	IndusInd Bank Limited	Aditya Sridharan Jayaraman	Relative of KMP of subsidiary	Deposit	Refer Remark 2		7.18	4.89
87	IndusInd Bank Limited	Aditya Sridharan Jayaraman	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	0.14		
88	IndusInd Bank Limited	J. Vaidyanathan	Relative of KMP of subsidiary	Deposit	Refer Remark 2		24.71	23.58
89	IndusInd Bank Limited	J. Vaidyanathan	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	0.87		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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90	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Deposit	Refer Remark 2		148.17	144.92
91	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Interest Paid	Refer Remark 2	5.77		
92	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Interest Received	Advance amount less than Rs. 10 crores per annum	4.28		
93	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Remuneration	Remuneration paid is within HR Policy	176.81		
94	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Sale of goods or services	At arm's Length	0.00		
95	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Sale of goods or services	At Card rate	0.83		
96	IndusInd Bank Limited	Reena Rao	Relative of director of subsidiary	Deposit	Refer Remark 2		11.40	12.22
97	IndusInd Bank Limited	Reena Rao	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.39		
98	IndusInd Bank Limited	Reena Rao	Relative of director of subsidiary	Sale of goods or services	At arm's Length	0.01		
99	IndusInd Bank Limited	Sameer Valerio Rao	Relative of director of subsidiary	Deposit	Refer Remark 2		10.23	10.85
100	IndusInd Bank Limited	Sameer Valerio Rao	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.35		
101	IndusInd Bank Limited	Mr. Ramaswamy Meyyappan	Director of subsidiary	Deposit	Refer Remark 2		117.88	
102	IndusInd Bank Limited	Mr. Ramaswamy Meyyappan	Director of subsidiary	Interest Paid	Refer Remark 2	1.82		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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103	IndusInd Bank Limited	Mr. Ramaswamy Meyyappan	Director of subsidiary	Remuneration	Remuneration paid is within HR Policy	175.08		
104	IndusInd Bank Limited	Mr. Ramaswamy Meyyappan	Director of subsidiary	Sale of goods or services	At Card rate	0.13		
105	IndusInd Bank Limited	Divya Meyyammai Ramaswamy	Relative of director of subsidiary	Deposit	Refer Remark 2		0.82	
106	IndusInd Bank Limited	Divya Meyyammai Ramaswamy	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.01		
107	IndusInd Bank Limited	Lakshmi Ramaswamy	Relative of director of subsidiary	Deposit	Refer Remark 2		3.06	
108	IndusInd Bank Limited	Lakshmi Ramaswamy	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.03		
109	IndusInd Bank Limited	Skandha Meyyappan Ramaswamy	Relative of director of subsidiary	Deposit	Refer Remark 2		1.25	
110	IndusInd Bank Limited	Skandha Meyyappan Ramaswamy	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.01		
111	IndusInd Bank Limited	Sruthi Alagammai Alagappan	Relative of director of subsidiary	Deposit	Refer Remark 2		0.99	
112	IndusInd Bank Limited	Sruthi Alagammai Alagappan	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.01		
113	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Deposit	Refer Remark 2		138.06	146.53
114	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Interest Paid	Refer Remark 2	6.30		
115	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Remuneration	Remuneration paid is within HR Policy	215.23		

Related Party Transactions for the half year ended September 30, 2023

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116	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Sale of goods or services	At Card rate	0.13		
117	IndusInd Bank Limited	Bhavila Rishi Anand	Relative of director of subsidiary	Deposit	Refer Remark 2		5.65	6.53
118	IndusInd Bank Limited	Bhavila Rishi Anand	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.15		
119	IndusInd Bank Limited	Cashpor Microcredit	Interested Entity of KMP / Director or their Relative of Subsidiary	Business Correspondent Fees	Refer Remark 1	3,605.93		
120	IndusInd Bank Limited	Cashpor Microcredit	Interested Entity of KMP / Director or their Relative of Subsidiary	Deposit	Refer Remark 2		5,023.05	2,947.06
121	IndusInd Bank Limited	Cashpor Microcredit	Interested Entity of KMP / Director or their Relative of Subsidiary	Interest Paid	Refer Remark 2	126.73		
122	IndusInd Bank Limited	Cashpor Microcredit	Interested Entity of KMP / Director or their Relative of Subsidiary	Interest Received	Advance amount less than Rs. 10 crores per annum	0.38		
123	IndusInd Bank Limited	Sambhav Anand	Relative of director of subsidiary	Deposit	Refer Remark 2		0.01	1.30
124	IndusInd Bank Limited	Sambhav Anand	Relative of director of subsidiary	Interest Paid	Refer Remark 2	0.02		
125	IndusInd Bank Limited	Samhita Community Development Services	Company in which the Relative of Director of subsidiary is a Director	Business Correspondent Fees	Refer Remark 1	385.74		

Related Party Transactions for the half year ended September 30, 2023

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126	IndusInd Bank Limited	Samhita Community Development Services	Company in which the Relative of Director of subsidiary is a Director	Deposit	Refer Remark 2		459.34	255.08
127	IndusInd Bank Limited	Samhita Community Development Services	Company in which the Relative of Director of subsidiary is a Director	Interest Paid	Refer Remark 2	8.12		
128	IndusInd Bank Limited	Samhita Community Development Services	Company in which the Relative of Director of subsidiary is a Director	Interest Received	Advance amount less than Rs. 10 crores per annum	25.52		
129	IndusInd Bank Limited	Sankalp Anand	Relative of director of subsidiary	Deposit	Refer Remark 2		0.18	0.07
130	IndusInd Bank Limited	Mr. Vivek Bajpeyi	Director of subsidiary	Deposit	Refer Remark 2			33.37
131	IndusInd Bank Limited	Mr. Vivek Bajpeyi	Director of subsidiary	Interest Paid	Refer Remark 2	0.20		
132	IndusInd Bank Limited	Mr. Vivek Bajpeyi	Director of subsidiary	Remuneration	Remuneration paid is within HR Policy	14.49		
133	Bharat Financial Inclusion Limited	Mr. J Sridharan	Executive Vice president	Reimbursement of Expenses	Refer Remark 1	0.76		
134	Bharat Financial Inclusion Limited	V Ravi Kumar Reddy	KMP of subsidiary	Remuneration	In accordance with HR Policy of subsidiary	36.10		
135	Bharat Financial Inclusion Limited	Mr. K Subrahmanyam	Director of subsidiary	Commission	Approved by Compensation and Nomination and Remuneration Committee	5.00		
136	Bharat Financial Inclusion Limited	Mr. K Subrahmanyam	Director of subsidiary	Director's fees from subsidiary	Approved by Compensation and Nomination and	3.00		

Related Party Transactions for the half year ended September 30, 2023

Rs in lakhs

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					Remuneration Committee			
137	Bharat Financial Inclusion Limited	Mr. Vijay Dube	KMP of subsidiary	Remuneration	In accordance with HR Policy of subsidiary	33.14		

Denotes amount below Rs. 1,000/-

Remarks:

1. Not Applicable as per section 177 (4) of Companies Act and Regulation 23 (5) of SEBI LODR Regulations.
2. Deposits from any related Parties will be accepted only at compliance with Companies Act, 2013, Banking Regulation Act, 1949 and any other applicable laws and regulations and rates permitted by RBI. This is required to be Disclosed as per format specified by SEBI LODR. Acceptance of fixed deposits by the Bank are at the terms uniformly applicable/ offered to all shareholders/ public. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank is permitted to pay additional interest up to one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on Savings and Fixed Deposits to the Bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure as per the policy framed by the Bank in this regard.
3. The above disclosure on Related Party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements).
4. Transaction involving loans, advances or investments made or given by listed banks are exempt from disclosure.