

Date: 19/06/2024

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 539574 (SUNSHINE CAPITAL LIMITED)

Sub: - Company Achieves Debt-Free Status and Announces New Strategic Initiatives

Dear Sir/Madam,

We are pleased to announce several significant developments for Sunshine Capital Ltd:

1. Debt-Free Status:

We are proud to inform you that Sunshine Capital Ltd has become completely debt-free. This achievement has been made possible by raising funds through a preferential issue of equity shares. This strategic move has strengthened our financial position, providing a solid foundation for future growth and expansion.

2. Expansion into Retail Loan Segment:

As part of our strategic growth plan, we will be expanding our services into the retail loan segment. We will offer home loans and education loans, specifically targeting students planning to study abroad. Additionally, we are actively seeking to establish partnerships with well-reputed international universities to facilitate these loans and support our customers' educational aspirations.

3. Investment in Tech and AI Start-ups:

Recognizing India as a burgeoning hub for next-generation AI technology, Sunshine Capital Ltd will invest in viable tech and AI start-ups at early stages. This initiative aims to support innovative ventures and capitalize on the growing technological advancements in the country, positioning us at the forefront of the AI revolution.

We believe these strategic initiatives will drive long-term growth and create significant value for our shareholders. We are excited about the opportunities ahead and remain committed to delivering exceptional results.

Thank you for your continued support.

Best regards,

For Sunshine Capital Limited

Surendra Kumar Jain
(Managing Director)
DIN: 00530035