



A Navratna CPSE

एनबीसीसी (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)

NBCC (INDIA) LIMITED

(A Government of India Enterprise)

(Formerly National Buildings Construction Corporation Ltd.)

An IS/ISO 9001:2015 Company
(For Providing Project Management Consultancy
and Execution of the Projects)

Ref: NBCC/BS(98)/2018-19

September 19, 2018

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E),Mumbai-400051 Fax-022-26598237/38 NSE Symbol: NBCC/EQ	BSE Limited, Floor 25 ,Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax-022-22722037/39/41/61 Scrip Code: 534309
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Sub: Recording of Investor Meetings dated September 18, 2018

Sir,

Pursuant to Regulation 30 read with Part A of schedule III and Regulation 46(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; our letter dated September 17, 2018 in respect of investor/analyst meeting please find enclosed herewith the gist of discussion taken up at Investor meeting (Annexure – 1).

The aforesaid information is also disclosed on the website of the company
<http://www.nbccindia.com/nbccindia/nroot/njsp/InvestorNotices.jsp>

This is for your record and information. Kindly acknowledge receipt.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited



Deepti Gambhir
Deepti Gambhir
Company Secretary
F-4984

(Annexure-I)

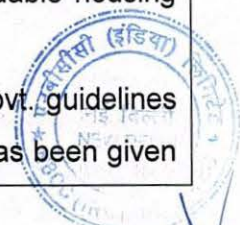
Date of the Meeting	September 18, 2018
Type of Meeting	Group Meeting
Company Management Representatives	Dr. Anoop Kumar Mittal CMD, NBCC Mr. Balkishan Singla, Investor Relations Officer, NBCC
Investors Participants	Below is the list of Participants.

S.No	FUND/COMPANY NAME	INVESTOR NAME	COUNTRY	DESIGNATION
1	AIA INVESTMENT MANAGEMENT PTE LTD.	ARJYA CHATTORAJ	SINGAPORE	SENIOR ANALYST EQUITIES
2	AMUNDI ASSET MANAGEMENT	OMAR-GABRIEL HABACHE	UK	FINANCIAL ANALYST EMERGING MARKET EQUITIES
3	CHINA INVESTMENT CORPORATION	SHI CHENGGANG	CHINA	MANAGING DIRECTOR, DEPARTMENT OF PUBLIC EQUITY
4	CHINA INVESTMENT CORPORATION	WEI BIN	CHINA	VICE PRESIDENT, DEPARTMENT OF PUBLIC EQUITY
5	CIMB-PRINCIPAL ASSET MANAGEMENT (S) PTE LTD.	SERENE CHNG	SINGAPORE	ASSOCIATE DIRECTOR, INTERNATIONAL INVESTMENT
6	HSBC ASSET MANAGEMENT (INDIA) PRIVATE LIMITED	NEELOTPAL SAHAI	INDIA	PORTFOLIO MANAGER
7	MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	MANISH BISHNOI	HONG KONG	PORTFOLIO MANAGER
8	ROBERT W. BAIRD & CO.	HAICHENG LI	USA	VICE PRESIDENT
9	WELLINGTON MANAGEMENT SINGAPORE PTE LTD	HILLARY LAWSON	SINGAPORE	GLOBAL INDUSTRY ANALYST
10	WELLS FARGO ASSET MANAGEMENT CORPORATION	MANDEEP MANIHANI	USA	ANALYST SF GLOBAL EMERGING MARKET EQUITY
11	COMGEST S.A/ COMGEST ASSET MANAGEMENT INTERNATIONAL	MANISH SHAH	SINGAPORE	PORTFOLIO MANAGER, ASIAN EQUITIES



12	CARNEGIE FONDER	GUNNAR PAHLSON	SWEDAN	PORTFOLIO MANAGER
13	KASIKORN ASSET MANAGEMENT, THAILAND	VAROON BOONRUMLUK TANOM	THAILAND	FUND MANAGER
14	J.P. MORGAN INDIA PRIVATE LTD	RADHIKA GORADIA	INDIA	VICE PRESIDENT, EQUITY SALES
15	J.P. MORGAN INDIA PRIVATE LTD	GUNJAN PRITHYANI	INDIA	ANALYST EQUITY RESEARCH
16	J.P. MORGAN INDIA PRIVATE LTD	SUMIT KISHORE	INDIA	VICE PRESIDENT, INFRASTRUCTURE EQUITY RESEARCH
17	J.P. MORGAN INDIA PRIVATE LTD	KEVYN KADAKIA	INDIA	ASSOCIATE INDIA EQUITY STRATEGY
18	J.P. MORGAN INDIA PRIVATE LTD	VIBHAV ZUTSHI	INDIA	ASSOCIATE EQUITY RESEARCH

Did the discussions involved revealing any UPSI	No
Whether any presentation was made during discussion	Yes, Available on website – http://nbccindia.com/nbccindia/nroot/pdfdata/Investor/InvestorPPT/NBCC%20Annual%20Meet%20PPT.pdf
Gist of discussions	<p>NBCC (India) limited is a blue-chip Government of India, Navratna Enterprise under the Ministry of Housing & Urban Affairs. The Company's present areas of operations are categorized into three main segments, i.e.</p> <p>(i) Project Management Consultancy (PMC) (ii) Real Estate Development & (iii) EPC Contracting</p> <p>KEY DISCUSSION POINTS:</p> <ul style="list-style-type: none"> Given the pace at which India is urbanizing, housing is a much sought-after need of the urban population and over the past few years; the government has focused on the affordable housing segment by introducing numerous policies, programs, and initiatives for both the developers and the buyers. The reforms and several initiatives by the government have given a major boost to developers to foray into the affordable housing segment. NBCC would also be the key beneficiary of new govt. guidelines on affordable housing, as per guidelines; priority has been given



for use of land of closure of sick and loss making Central Public Sector Enterprises (CPSEs) for affordable housing.

MAJOR FOCUS AREAS FOR THE COMPANY

- With the current Government's focus on infrastructure growth, Company firmly believe that NBCC has a huge opportunity to attain robust growth.
- Company's focus is land monetization and optimal usage of vast tracts of available surplus land belonging to sick public sector undertakings (PSUs) and other institution for the purpose of constructing low-cost housing and affordable housing.
- Execution of Large Size PMC & Redevelopment projects remains the top most priority for the management.
- The company's growing order book will continue to steer higher growth and improve revenue visibility.
 - Focus on high value projects in order to gain maximum advantage of cost consolidation.
 - Reduce the Project completion time period significantly by adopting new and faster construction technology.
- NBCC has been selected as the buyer for 100% strategic disinvestment of HSCC (India) Limited at a bid amount of Rs. 285 Crores and last year NBCC completed the acquisition of Hindustan Steelworks Construction Ltd, an ailing public sector unit (PSU):
 - HSCC (India) Limited, under the Ministry of Health and Family Welfare, is engaged in the business of consultancy services in health-care and other social sectors in India and abroad.
- Company is committed to balance social, environmental and economic aspects of the industry while following sustainable business practices and use green technologies, recycled water and innovative construction technologies to minimize impact on the environment.

Any Comments

No

