



March 31, 2021

**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Intimation of outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held on Wednesday, the 31st day of March, 2021 considered the following –

1. In terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “ICDR Regulations”), the Board of Directors approved allotment of 73,00,000 (Seventy Three Lakhs) 9% Unrated Unlisted Unsecured Compulsorily Convertible Debentures (CCD) of the face value of Rs. 75/- per CCD, aggregating to Rs. 54,75,00,000/- (Rupees Fifty Four Crores Seventy Five Lakhs only) on preferential basis to the below mentioned subscribers as detailed hereunder, on the terms of issue as approved by the members of the Company in the Extraordinary General Meeting held on March 30, 2021 –

Name of the Subscribers	Category	No. of CCDs offered	Value of CCDs offered (Rs.)
Khandepar Investments Private Limited	Promoter of the Company	57,33,333	42,99,99,975
Dr. Shailesh Rojekar	Public	15,66,667	11,75,00,025
Total		73,00,000	54,75,00,000

The CCDs so allotted on preferential basis shall be subject to lock-in for such period as may be prescribed under the SEBI (ICDR) Regulations.

Ravindra Energy Limited

(Formerly Revindra Trading & Agencies Limited)

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**RAVINDRA
ENERGY LIMITED**

2. Noted that the members in the Extraordinary General Meeting of the Company held on March 30, 2021 granted approval for the divestment of stake held by the Company in Renuka Energy Resource Holdings (FZE) a Material Wholly-Owned Subsidiary Company. The Board deferred the matter relating to divestment for further discussion.

The meeting commenced at 9:30 AM and concluded at 10:00 AM.

Kindly take the same on records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik

Company Secretary & Compliance Officer