

PASUPATI ACRYLON LIMITED

May 13, 2021

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

Dear Sir/Madam,

Sub: Clarification on price movement

This is with reference to your letter vide Ref No L/SURV/ONL/PV/RIS/2021-22/203 dated 12th May, 2021 regarding the captioned subject.

We wish to clarify you that the Company has made all necessary disclosures pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is neither any pending material event/information which may have a bearing on the performance/operations of the Company nor any price sensitive information of the Company which are reportable to the Exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the significant movement in the share price of the Company appears to be purely due to market conditions and absolutely market driven.

In case of any further development pertaining to operation/performance of the Company, which may have bearing on the price movement in the security of the Company, the same will be intimated to the stock exchange within stipulated time period.

Please take the above on record.

Thanking you,

Yours faithfully,

For Pasupati Acrylon Limited

Sd/-

Bharat Kapoor

Company Secretary & Compliance Officer

Note: Due to ongoing COVID pandemic outbreak and consequent lockdown, this intimation is being submitted without signature in SD/- mode.