



May 24, 2024

BSE Limited
Script Code: 500440

National Stock Exchange of India Limited
Script Code: HINDALCO

Luxembourg Stock Exchange
Script Code: US4330641022

Sub: Acquisition of fabrication facility of Home Build Tech India Pvt. Ltd. ["HBT"] by Hindalco Industries Limited ["Company"]

Ref:

- Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
- SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ["SEBI Circular"] and
- ISIN: INE038A01020

Please be informed that the Board of Directors of the Company has approved an acquisition of fabrication facility of HBT, by way of entering into a binding MoU ["transaction"]. The acquisition shall be effectuated through a Special Purpose Vehicle [to be incorporated as a wholly owned subsidiary of the Company], as a part of the transaction.

The transaction is subject to closing of due diligence, signing of definitive agreements, customary closing conditions and obtaining regulatory/statutory/other approvals, required, if any.

Brief details, in accordance with the SEBI Circular:

Particulars	Remarks
a. Name of the target company, details in brief such as size, turnover, etc.	: N.A. <i>(Since, the Company is only acquiring fabrication facility of HBT)</i>
b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	: No
c. Industry to which the entity being acquired belongs	: Manufacturing of fabricated windows and doors.
d. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	: To accelerate the retail business of 'Eterna', a downstream brand of the Company.
e. Brief details of any governmental or regulatory approvals required for the acquisition	: N.A.
f. Indicative time period for completion of the acquisition	: 4-6 months
g. Consideration -whether cash consideration or share swap or any other form and details of the same;	: Cash consideration ~ ₹ 34 Cr. <i>[subject to closing adjustments and closure of definitive agreements].</i>

Hindalco Industries Limited



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- h. Percentage of shareholding / control : N.A.
acquired and / or number of shares acquired (Since, the Company is only acquiring fabrication facility of
- i. Brief background about the entity acquired in : HBT)
terms of products/line of business acquired,
date of incorporation, history of last 3 years
turnover, country in which the acquired entity
has presence and any other significant
information
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This is also made available on the website of the Company www.hindalco.com

The above is for your information and dissemination.

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

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