

26th May, 2021

BSE Limited

The Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.
Symbol – JTEKTINDIA; Series – EQ.

**Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Re : Introduction of a Voluntary Retirement Scheme.**

Dear Sir,

This is to inform you that the Board of Directors of JTEKT India Limited ('the Company') in their meeting held on 26th May, 2021 considered and approved introduction of a Voluntary Retirement Scheme (VRS) for eligible employees/ workers of the Company.

Status of implementation of the aforesaid VRS and financial impact thereof will be ascertained and communicated in due course. The Company believes that implementation of the VRS will be beneficial to the Company in the long term.

Kindly treat the above intimation / information as compliance by the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and under Regulation 17 read with Schedule II to the aforesaid Regulations.

Please take the above information on your records.

Thanking you,

Yours faithfully,
For **JTEKT India Limited**

Nitin Sharma
Company Secretary

