



November 5, 2020

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Subject: Approval of the Competition Commission of India ('CCI') to the proposed Scheme of Arrangement between GHCL Limited ('GHCL' or 'Demerged Company') and GHCL Textiles Limited ('GHCL Textiles' or 'Resulting Company') and their respective shareholders and creditors ('Scheme')

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier intimation dated 16-March-2020, wherein it was informed that the Board of Directors of GHCL Limited had approved the Scheme of Arrangement involving demerger of Textiles Business Undertaking of GHCL Limited to GHCL Textiles Limited, subject to receipt of applicable regulatory approvals.

In this regard, we would like to inform you that CCI has, vide its order dated 4-Nov-2020, accorded its approval for the proposed Scheme of Arrangement between GHCL Limited and GHCL Textiles Limited.

The Scheme remains subject to receipt of other statutory and regulatory approvals, including the approvals from Stock Exchanges, SEBI, National Company Law Tribunal, and respective shareholders and creditors of GHCL Limited and GHCL Textiles Limited.

You are requested to kindly take the above on record.

Thanking You,

Yours Faithfully,

For GHCL Limited

Bhuvneshwar Mishra
Sr. General Manager & Company Secretary
Place: Noida