

May 17, 2023

To,  
Department of Corporate Services  
BSE Limited  
25th Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Outcome of Board Meeting held on May 17, 2023.**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, With reference to the above subject and in furtherance to our intimation letter dated May 09, 2023, we hereby inform the stock exchange that the Board of Directors of the company at its meeting held today i.e. **Wednesday 17<sup>th</sup> May, 2023** inter-alia decided as under:

1. Considered and approved audited financial results of the Company for the Half / year ended on 31<sup>st</sup> March 2023.
2. Considered and approved Allotment of 7,00,000 Equity Shares pursuant to exercise of warrants allotted on preferential basis To Mr. DHARMENDRA SHARAD GOR & Ms. NEERA D GOR ( ANNEXURE -A)
3. Review of Business

Kindly note that the meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:30 p.m.

You are requested to kindly take the same on record.

Yours faithfully,

**FOR, TAYLORMADE RENEWABLES LIMITED**  
**SCRIP CODE: 541228      SCRIP ID: TRL**

**DHARMENDRA SHARAD GOR**  
**MANAGING DIRECTOR**  
**DIN: 00466349**

**Date: 17/05/2023**

BSE Limited  
Department of Corporate Services  
P. J. Towers, 25th Floor,  
Dalal Street,  
Mumbai- 400 001  
**Listing Code: 541228**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 7,00,000 Equity Shares pursuant to exercise of warrants allotted on preferential basis**

This is in furtherance to the intimation given by the Company on 24<sup>th</sup> January 2023 w.r.t. allotment of 7,00,000 (Seven Lakhs Only) warrants, each convertible into, or exchangeable for, one equity share of face value of Re. 10/- each (**“Warrants”**) at an issue price (**“Warrant Issue Price”**) [including the warrant subscription price (Rs. 7.00 per warrant) and the warrant exercise price (Rs. 21 per warrant)] of Rs. 28.00 each (Rupees Twenty Eight only) on preferential basis to 2 allottees (**“warrant holders”**) as Mention Below.

**List of Allottees:**

<b>Names of Allottee(s)</b>	<b>Nos. of Warrants Allotted</b>	<b>Nos. of Warrants held before conversion</b>	<b>Nos. of Warrants applied for conversion</b>	<b>Warrant exercise price received @ Rs. 21.00 per Warrant</b>	<b>No. of equity shares allotted, upon conversion/ exchange of Warrants</b>
<b>Promoters/Promoter Group :</b>					
Dharmendra Sharad Gor	5,00,000	5,00,000	5,00,000	1,05,00,000	5,00,000
Neera Dharmendra Gor	2,00,000	2,00,000	2,00,000	42,00,000	2,00,000

**CIN No-L29307GJ2010PLC061759**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this to inform you that upon receipt of an amount aggregating to Rs. 1,47,00,000/- (Rupees One Crores Forty Seven Lakhs only) at the rate of Rs 21.00 (Rupees Twenty One Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) and duly signed application form from Mr. Dharmendra Sharad Gor & Ms. Neera Dharmendra Gor, warrant holder, as per the terms of issue of Warrants, the Share Issue & Allotment Committee of the Board of Directors of the Company, has on 17 May 2023, considered and approved the allotment of 7,00,000 (Seven Lakhs) Equity Shares of Re. 10/- each, upon conversion/ exchange of/for equal number of Warrants, as per the details given in

Consequently, the issued and paid up capital of the Company stands increased to Rs 10,52,48,480/- consisting of 1,05,24,848 equity shares of Re. 10/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 (“SEBI Circular’), are provided in ‘ANNEXURE I’.

Kindly take on record the same.

Thanking you,

Yours faithfully,

**FOR, TAYLORMADE RENEWABLES LIMITED**

**GOR DHARMENDRA SHARAD**  
**MANAGING DIRECTOR**  
**DIN: 00466349**

**ANNEXURE-I**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

Sr No	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 7,00,000 Equity Shares of face value of Re. 10/- each upon conversion/ exchange of/for equal number of Warrants at an issue price of Rs. 28.00 each (Rupees Twenty Eight only) upon receipt of balance amount at the rate of Rs. 21.00 (Rupees Twenty One Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") aggregating to Rs. 1,47,00,000/- (Rupees One Crores Forty Seven Lakhs only).
<b>Additional information in case of preferential issue:</b>		
4	Name of the Allottee	1. DHARMENDRA SHARAD GOR 2. NEERA DHARMENDRA GOR
5	Post allotment of securities- Outcome of the subscription,  Issue price / allotted price (in case of convertibles),	<p><b>1.Dharmendra Sharad Gor (Promoter of the company)</b></p> <ul style="list-style-type: none"> <li>• Pre Issue Equity holding :55,57,271 (56.56%)</li> <li>• No. of warrants To be allotted : 5,00,000</li> <li>• Post issue Equity Holding: 60,57,271 (57.55%)</li> </ul> <p><b>2. Neera D. Gor (Promoter of the company)</b></p> <ul style="list-style-type: none"> <li>• Pre Issue Equity holding :3,76,116 (3.83%)</li> <li>• No. of warrants To be allotted : 2,00,000</li> <li>• Post issue Equity Holding:5,76,116 (5.47%)</li> </ul> <p>Warrants had been allotted on 24th January 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 07.00 per warrant (being 25% of the issue price per warrant as "warrant subscription price").</p>

**CIN No-L29307GJ2010PLC061759**

	Number of investors	<p>Now, 7,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 21.00 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)</p> <p>2 (Two)</p>
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants was not exceeding 18 (eighteen) months from the date of allotment. The warrants had been allotted on January 24<sup>th</sup>, 2023. Pursuant to exercise of option by the warrant holders, total of 7,00,000 Equity Shares ( 5,00,000 to Mr. Dharmendra Sharad Gor and 2,00,000 Neera D. Gor ) are being allotted to the warrant holders.</p> <p>The Equity Shares allotted on conversion of warrants into Equity Shares shall rank pari passu with the existing Equity Shares of the Company.</p>