

Inox Wind Energy Limited

CIN: U40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

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E-mail: investors.iwl@inoxwind.com; Website: www.iwel.co.in

IWEL: NOI: 13: 2021

10th September, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip code: 543297

Scrip code: IWEL

Sub: Intimation regarding selling of shares of Inox Wind Limited, a subsidiary company

Dear Sir / Madam,

We wish to inform you that the Company has sold equity shares of its subsidiary, Inox Wind Limited (IWL) in the open market through Stock Exchanges aggregating 1.38% of the paid-up share capital of IWL. Requisite disclosures in this regard were made to IWL which in turn disclosed to the Stock Exchanges. Further, subject to market conditions and necessary approvals as may be required and in compliance with applicable laws, the Company may sell further equity shares of IWL not exceeding 3.62% of the paid-up share capital of IWL.

It is the intention of the Company to invest proceeds from the sale of equity shares as stated above (net of taxes and other transactional costs) into IWL for meeting its long term working capital requirements through a suitable instrument, subject to receipt of necessary approval as may required under applicable law including from the Board of the Company, its shareholders and any other approvals as may be required. Further investment of funds into IWL will also be subject to receipt of necessary Board and shareholders approvals and other authorisations and consent as may be required by IWL.

You are requested to take note of the above.

Thanking You

Yours faithfully,
For **Inox Wind Energy Limited**

Deepak Banga
Company Secretary

