

JFL/NSE-BSE/2020-21/81

December 31, 2020

**BSE Ltd.**  
P.J. Towers  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E)  
Mumbai - 400051

**Scrip Code: 533155**

**Symbol: JUBLFOOD**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Jubilant Foodworks Limited ("Company") has entered into a Share Subscription Agreement and Restated Shareholders' Agreement to acquire 10.76% stake in Barbeque-Nation Hospitality Limited.

In this regard, pursuant to provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), please find attached herewith :-

- a) Details of proposed acquisition by the Company in the prescribed format.
- b) Press Release titled "**Jubilant Foodworks Limited to invest Rs. 92 crores in Barbeque-Nation Hospitality Limited for a 10.76% stake** "

This is for your information and records.

Yours faithfully,  
For **Jubilant Foodworks Limited**

**Mona Aggarwal**  
Company Secretary and Compliance Officer

Investor E-mail Id: [investor@jublfood.com](mailto:investor@jublfood.com)

Encl:A/a

**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**

Corporate Office:  
5th Floor, Tower-D, Plot No. 5,  
Logix Techno Park, Sector-127,  
Noida - 201 304, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599

Registered Office:  
Plot No. 1A, Sector 16-A,  
Noida - 201 301, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599  
CIN No.: L74899UP1995PLC043677  
Email: [contact@jublfood.com](mailto:contact@jublfood.com)

**Disclosure under Regulation 30 of Listing Regulations is as under:**

S No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Barbeque-Nation Hospitality Limited (“BNHL”), the target entity operates Barbeque Nation (BBQ) an Indian cuisine, casual dining Brand which introduced the concept of live grilling of Kebabs to the Indian market. It owns and operates 138 Barbeque Nation Restaurants in 73 cities in India and 7 International Barbeque Nation Restaurants (as of November 30, 2019). It also has a presence in the Italian cuisine segment under the brand, Toscano.</p> <p>Total Revenue of BNHL is INR 742.5 crores in FY 2019 on consolidated basis.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Not a related party transaction. The Promoter/Promoter group of the Company do not have any interest in BNHL.
3	Industry to which the entity being acquired belongs	Food Service Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This will be an investment by the Company in BNHL which runs Barbeque Nation - a differentiated, casual dining restaurant brand of scale with strong unit economics.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None

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6	Indicative time period for completion of the acquisition	By January 25, 2021
7	Nature of consideration - whether cash consideration or share swap and details of the same	All cash consideration
8	Cost of acquisition or the price at which the shares are acquired	INR 92 crores for acquiring 10.76% stake in BNHL
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 36,50,794 fully paid up equity shares of face value of INR 5 each aggregating to 10.76% stake in BNHL
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BNHL operates Barbeque Nation (BBQ) an Indian cuisine, casual dining Brand which introduced the concept of live grilling of Kebabs to the Indian market. It owns and operates 138 Barbeque Nation Restaurants in 73 cities in India and 7 International Barbeque Nation Restaurants (as of November 30, 2019). It also has a presence in the Italian cuisine segment under the brand, Toscano.</p> <p>Date of Incorporation of BNHL: 13<sup>th</sup> October, 2006</p> <p>History of last 3 years' Total Revenue  FY 2016-17 - INR 498.6 crores (consolidated)  FY 2017-18 - INR 590.4 crores (consolidated)  FY 2018-19 - INR 742.5 crores (consolidated)</p>

*Note: we have been informed by BNHL, that information beyond what is appearing in BNHL's draft red herring prospectus (filed on February 17, 2020) is not disclosed due to reasons of confidentiality.*

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## Press Release

### **Jubilant Foodworks Limited to invest Rs. 92 crores in Barbeque-Nation Hospitality Limited for a 10.76% stake**

**Noida, December 31, 2020:**

Jubilant Foodworks Limited (JFL), the largest foodservice company in India, today announced an investment of Rs. 92 crores into Barbeque-Nation Hospitality Limited (BNHL) for an equity stake of 10.76%.

Towards this end, the Company has entered into a Share Subscription Agreement to acquire equity shares and a Restated Shareholders' Agreement to regulate the rights and obligations of BNHL's key shareholders.

BNHL operates Barbeque Nation (BBQ) an Indian cuisine, casual dining Brand which introduced the concept of live grilling of Kebabs to the Indian market. It owns and operates 138 Barbeque Nation Restaurants in 73 cities in India and 7 International Barbeque Nation Restaurants (as of 30 November, 2019). It also has a presence in the Italian cuisine segment under the brand, Toscano.

**Mr. Shyam S. Bhartia, Chairman and Mr. Hari S. Bhartia, Co-Chairman, Jubilant Foodworks Limited said,** "We are happy to announce our investment in Barbeque Nation - a differentiated, casual dining restaurant brand of scale with strong unit economics. We are confident that the proposed investment will create value for our shareholders."

#### **About Jubilant Foodworks Limited**

Jubilant Foodworks Limited (JFL/Company) is part of Jubilant Bhartia group and is India's largest foodservice Company. Its Domino's Pizza franchise extends across a network of 1,264 restaurants in 281 cities (as of September 30, 2020). The Company has the exclusive rights to develop and operate Domino's Pizza brand in India, Sri Lanka, Bangladesh and Nepal. At present, it operates in India, and through its subsidiary companies' in Sri Lanka and Bangladesh. The Company also enjoys exclusive rights to develop and operate Dunkin' Donuts restaurants in India, has in operation 26 restaurants across 8 cities in India (as of September 30, 2020). JFL has ventured into Chinese cuisine segment with its first owned restaurant brand, 'Hong's Kitchen', which serves 2 cities with 5 restaurants in India (as of September 30, 2020). Recently, the Company has added Indian cuisine of biryani, kebabs, breads and more to the portfolio by launching Ekdum! with 3 restaurants in Gurugram. In accordance with shifting consumption habits, the Company has also launched its ready-to-cook range of sauces, gravies and pastes under the brand 'ChefBoss'.

**Corporate Identification No:** L74899UP1995PLC043677

**Investor e-mail id:** investor@jublfood.com

**Regd. Office:** Plot 1A, Sector 16A, Institutional Area, Noida-201301, U.P.

**Corporate Office:** 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector 127, Noida 201304, U.P.

**Websites:** [www.jubilantfoodworks.com](http://www.jubilantfoodworks.com), [www.dominos.co.in](http://www.dominos.co.in), [www.ekdum.co.in](http://www.ekdum.co.in), [www.hongskitchen.in](http://www.hongskitchen.in), [www.chefboss.com](http://www.chefboss.com)

**For further information please contact:**

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**Jubilant FoodWorks Limited**

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## **Disclaimer**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jubilant Foodworks Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*