



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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SCO 49-50, Sector-26,
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Dated: 31.03.2022

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: SSWL

Sub: Pre-payment of debt

Dear Sir,

In continuation to our letter dated 23.03.2022, we are pleased to inform you that the company has further prepaid the long term debt of Rs. 25.86 Crore thereby making the total prepayment of Rs. 122.89 Crore till date and after this pre-payment along with normal repayments for the period, the company's Long term debt is reduced to Rs. 374.85 Crore.

With above pre-payments, we have over achieved our targeted financial leverage of sub 2 times on total debt (Long Term/Short Term). For FY 2023, we endeavor to achieve a financial leverage of sub 1.5 times on total debt.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

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