



FML: SEC: F-43A/

26th April 2023

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip Code: 500033**

**Sub.: Initial/Annual Disclosure pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144  
dtd. November 26, 2018**

Dear Sir / Madam,

Please find enclosed the following disclosures pursuant to SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 read with SEBI circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated 31<sup>st</sup> March 2023:

- 1) Initial Disclosure to be made by an entity identified as a Large Corporate as **Annexure A**; and
- 2) Annual Disclosure to be made by an entity identified as a Large Corporate as **Annexure B2**.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Force Motors Limited**

**Gaurav Deshmukh**  
Company Secretary & Compliance Officer

Encl.: A/a.

**FORCE MOTORS LIMITED**

CIN L34102PN1958PLC011172

**Regd. Office :** Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81  
Visit us at : [www.forcemotors.com](http://www.forcemotors.com)

**Annexure A**

**Initial Disclosure to be made by an entity identified as a Large Corporate**  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the Financial Year)

Sr. No.	Particulars	Details
1	Name of the company	Force Motors Limited
2	CIN	L34102PN1958PLC011172
3	Outstanding borrowing of company as on 31 <sup>st</sup> March 2023, as applicable (in Rs cr)	Rs. 709.75
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AA Stable (CRISIL)
5	Name of Stock Exchange <sup>#</sup> in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI's NCS Operational Circular, dated August 10, 2021, as amended.



**Gaurav Deshmukh**  
Company Secretary & Compliance Officer  
[compliance-officer@forcemotors.com](mailto:compliance-officer@forcemotors.com)



**Sanjay Kumar Bohra**  
Chief Financial Officer  
[sbohra@forcemotors.com](mailto:sbohra@forcemotors.com)

Pune, 19th April 2023

# - In terms of paras 2.2 (c) and 2.2 (d) of Chapter XII of the NCS Operational Circular, as amended, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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**Format of the Annual Disclosure to be made by an entity identified as a LC**  
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)

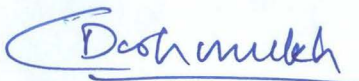
1. Name of the Company : **Force Motors Limited**
2. CIN : **L34102PN1958PLC011172**
3. Report filed for FY : **2022-23**
4. Details of borrowing (all figures in Rs crore) :

Sr. No.	Particulars	Details
i	3-year block period (Specify financial years)	FY 2022-23, FY 2023-24 & FY 2024-25
ii	Incremental borrowing done in FY (T) <b>(a)</b>	102.01
iii	Mandatory borrowing to be done through debt securities in FY (T) <b>(b) = (25% of a)</b>	25.51
iv	Actual borrowing done through debt securities in FY (T) <b>(c)</b>	NIL
v	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). <b>(d)</b>	100.36
vi	Quantum of (d), which has been met from (c) <b>(e)</b>	NIL
vii	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} <b>(f) = (b) - [(c) - (e)]</b> {If the calculated value is zero or negative, write "nil"}	25.51

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

Sr. No.	Particulars	Details
i.	3-year Block period (Specify financial years)	NIL
ii.	Amount of fine to be paid for the block, if applicable * <b>Fine = 0.2% of {(d)-(e)}#</b>	NIL

*\*In view of the SEBI Circular SEBI/HO/HHHS-RACPOD1/P/CIR/2023/049 dated 31<sup>st</sup> March 2023, shortfall of FY'2022 has been carried forward to next year under block period of FY'2022 to FY'2024. Shortfall of FY'2023 is carried forward to next year under block period of FY'2023 to FY'2025*



**Gaurav Deshmukh**  
Company Secretary & Compliance Officer  
[compliance-officer@forcemotors.com](mailto:compliance-officer@forcemotors.com)



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Pune; 19th April 2023

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