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# Jost's Engineering Company Limited

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29<sup>th</sup> December, 2023

To,  
The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code- 505750**

**Sub: Intimation of investment in JECL Engineering Limited.**

**Ref: Intimation given under Regulation 30 dated 27<sup>th</sup> March, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], we would like to inform that the Board of Directors at their meeting held on Monday, 27<sup>th</sup> March, 2023, had approved the investment in the share capital of M/s. JECL Engineering Limited ("JECL"), a Wholly Owned Subsidiary of the Company and/or grant loans and advances to JECL and/or to give Guarantees on behalf of JECL, in one or more than one tranche with a maximum cap of Rs. 15 Crores.

Out of the approved investment of Rs. 15 Crores, the Company has invested today Rs. 5,00,00,000/- (Rupees Five Crores Only) in JECL Engineering Limited towards the acquisition of equity shares by way of rights issue.

The details required under the Regulation 30 of SEBI(LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are enclosed as Annexure-A.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Jost's Engineering Company Limited**

Babita Kumari  
Company Secretary  
M. No.: A40774

Encl: As above

**Annexure-A**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the target entity, details in brief such as size, Turnover etc	JECL Engineering Limited ("JECL"), Wholly Owned Subsidiary of the Company incorporated on 12 <sup>th</sup> December, 2022.  Authorised Share Capital: Rs. 8,00,00,000/-  Paid up share Capital: Rs. 1,00,000  Turnover for the financial year 2022-23: NIL (Since the company was incorporated on 12.12.2023 and is in the process of commencing its manufacturing activities)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length".	The Wholly Owned Subsidiary Company is a related party of the Company.  Promoter directors of Jost's Engineering Company Limited are director of the JECL.  The Company has also taken prior approval of the Audit Committee.  The proposed investment in Subsidiary Company is at arm's length basis.
3	Industry to which the entity being acquired belongs.	Manufacturing and Trading of Material Handling Equipments.
4	Objects and effects of acquisition including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of target entity.	NA
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6	Indicative time period for completion of the acquisition.	1 month
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired.	At par
9	Percentage of shareholding control acquired and /or number of shares acquired.	100%/ 50,00,000 Equity Shares

10	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>JECL was incorporated on 12<sup>th</sup> December, 2022, as a Public Limited company under the Companies Act, 2013.</p> <p>Currently, the registered office of the Company is situated at 304, 3<sup>rd</sup> Floor, Bharat Chamber Sant Tukaram Road, Carnac Bunder, Mumbai -400 009. This Company is engaged in the Manufacturing and Trading of Material Handling Equipments.</p> <table border="1" data-bbox="916 465 1525 920"> <thead> <tr> <th data-bbox="916 465 991 577">S. No.</th> <th data-bbox="991 465 1155 577">Financial Year</th> <th data-bbox="1155 465 1525 577">Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td data-bbox="916 577 991 801">1</td> <td data-bbox="991 577 1155 801">2022-23</td> <td data-bbox="1155 577 1525 801">NIL (Since the company was incorporated on 12.12.2023 and is in the process of commencing its manufacturing activities)</td> </tr> <tr> <td data-bbox="916 801 991 842">2</td> <td data-bbox="991 801 1155 842">2021-22</td> <td data-bbox="1155 801 1525 842" rowspan="2">NA, Since the company was incorporated on 12.12.2022.</td> </tr> <tr> <td data-bbox="916 842 991 920">3</td> <td data-bbox="991 842 1155 920">2020-21</td> </tr> </tbody> </table>	S. No.	Financial Year	Turnover (Rs. In Lakhs)	1	2022-23	NIL (Since the company was incorporated on 12.12.2023 and is in the process of commencing its manufacturing activities)	2	2021-22	NA, Since the company was incorporated on 12.12.2022.	3	2020-21
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