



MEDICO REMEDIES LTD

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulation

CIN: L24230MH1994PLC077187



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Email : medicoremedies@yahoo.com, medicoremediesindia@yahoo.com • Website : www.medicoremediesindia.com

Date : 24.06.2020

To, The General Manager,
Department of Corporate Services – CRD
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
P.J.Towers,
Dalal Street, Fort,
Mumbai – 400001

Script Code: 540937

Dear Sir,

Sub : Submission of disclosure of impact of COVID-19 pandemic on the company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith disclosure on material impact of COVID – 19 pandemic on the Company.

You are requested to kindly take the same on record and acknowledge the receipt

Thanking you,

Yours faithfully

For MEDICO REMEDIES LIMITED

Sd/-
Haresh Mehta
Whole-time Director & CFO
DIN: 01080289
Encl : as above

DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC

Sr No	Particulars	Disclosures
1	Impact of the COVID-19 pandemic on the business	We would like in to inform the Exchange that, the operations of the plant was disturbed from past 2 months due to which the quarter 4 results will be affected due to lock down which will also result in the Financials for the year ended 31st March, 2020.
2	Ability to maintain operations including the factories /units / office spaces functioning and close down	Since, the operations in Plant and Corporate Office has been resumed and the company is complying with all the requirement related to Social Distancing and mandatory to wear face mask, face cover and have proper sanitizations with proper interval with reduced work force.
3	Schedule, if any, for restarting the operations	The operations are recently started with partial/reduced capacity and according to guidelines issued by the Government.
4	Steps taken to ensure smooth functioning of operations	In this regard various actions have been taken considering Employee's Health as well as our Vendor's capability to work on priority for our operations. The company has taken proper steps to ensure smooth functioning of operations like wearing Mask, Sanitizing the premises on daily basis, Temperature & pulse rate check, and maintain social distancing.
5	Estimation of the future impact of COVID – 19 on its operations	Being focus on export market no much impact due to covid-19
6	Details of Impact of COVID – 19 on listed entity's :-	
a.	Profitability	Average
b.	Liquidity position	Affected poor cash flow
c.	Ability to service debt and other financing arrangements	Affected but managing finance
d.	Internal financial reporting and control	Not much affected
e.	Demand for its products/services	Good demand

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