

December 14, 2022

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of filing of an application before the National Company Law Tribunal - Mumbai Bench under the Insolvency and Bankruptcy Code, 2016 ("IBC")

Dear Sir/Madam,

This is to inform you that a petition has been filed under the Insolvency and Bankruptcy Code, 2016 ("IBC") by M/s International Asset Reconstruction Company Private Limited, Financial Creditor of the Company, before the National Company Law Tribunal - Mumbai Bench ("NCLT, Mumbai") on September 7, 2022 alleging to default in payment of Rs. 38,24,95,712 (Rupee Thirty Eight Crore Twenty Four Lacs Ninety Five Thousand Seven Hundred Twelve only) and seeking initiation of Corporate Insolvency Resolution Process (CIRP) against the Company.

The Company is seeking appropriate legal advice and take all appropriate steps to protect its interest in the aforesaid matter.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

Sadanand Lad
Company Secretary & Compliance Officer