

**Works:**

43/5, Bahalgarh Road, P.O. Bahalgarh-131021

Distt. Sonapat (Haryana) INDIA

**Phone:** 0130-2216666

**Email :** accounts@jasch.biz **Website.** www.jaschindustries.com

**CIN :** L24302DL1985PLC38771

JI/SE

02-04-2024

**The Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

**Scrip Code: 500220**

**Sub: Family Settlement/Promoter Group Agreement impacting control of the Company - Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) –**

Dear Sir/Madam,

Under Regulation 30 of SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 23-07-2023, we wish to inform you that family members of the promoter/promoter group have entered into a Memorandum of Understanding regarding inter se transfer of shareholding by Shri Manish Garg and Smt. Ritu Garg (both belonging to promoter group) to their relatives (other members of promoter group) and will be relinquishing control to over the company to the extent of such transfer. The listed entity is not a party to this MOU and the MOU neither places any restriction or liability upon the Company, nor any potential conflict of interest arises out of the MOU.

Further details as are required to be given under the aforesaid SEBI circular are attached.

Thanking you,

Yours faithfully,

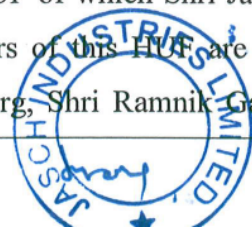
For Jasch Industries Limited

  
Jai Kishan Garg  
Director



ANNEXURE TO LETTER DATED 02-04-2024 TO BSE

Sr No.	Particulars	Remarks
1.	Date of Entering into MOU	02-04-2024
2.	Whether the listed entity is a party to MOU	No, the listed entity is not a party to MOU
3.	Name(s) of parties with whom the agreement is entered and their relationship with the listed entity	MOU is inter se between members of the promoter group. Besides belonging to promoter group, their relationship, if any, with the listed entity is indicated in brackets. Parties to MOU are : Shri Jai Kishan Garg (Director), Jai Kishan Garg & Sons HUF, Smt. Kamlesh Garg, Shri Ramnik Garg (Executive Director), Shri Manish Garg, Shri Navneet Garg (Executive Director) , Smt. Shivani Garg, Smt. Ritu Garg, Smt. Gunjan Garg, Shri Rushil Garg (Executive Director), Shri Rishit Garg and Ramnik Garg & Sons HUF- all residents of 202-203 Sector 14, Sonipat. The listed entity is not a party to the MOU.
4.	Purpose of entering into the agreement	Inter se transfer of shareholding amongst members of promoter group
5.	Shareholding, if any, in the entity with whom the agreement is executed	MOU is not with any entity, but amongst individuals belonging to promoter group.
6.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Inter se transfer of shares amongst promoters. No special rights of any kind vis-vis the listed entity are conferred by the MOU.
7.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	<p>Yes. All the parties belong to promoter group. Their relationship is as follows:</p> <p>(a) Shri Ramnik Garg, Shri Manish Garg and Shri Navneet Garg are brothers (all are sons of Shri Jai Kishan Garg and Smt. Kamlesh Garg);</p> <p>(b) Jai Kishan Garg &amp; Sons is a HUF of which Shri Jai Kishan Garg is the Karta. Co-parceners of this HUF are Shri Jai Kishan Garg, Smt. Kamlesh Garg, Shri Ramnik Garg, Shri</p>



		<p>Manish Garg, Shri Navneet Garg, Smt Upasana Gupta and Smt Archana Singhal.</p> <p>(c) Shri Ramnik Garg is the father of Shri Rushil Garg &amp; Rishit Garg</p> <p>(d) Smt. Shivani Garg is spouse of Shri Ramnik Garg; Smt. Ritu Garg is spouse of Shri Manish Garg and Smt. Gunjan Garg is spouse of Shri Navneet Garg.</p> <p>(e) Ramnik Garg &amp; Sons HUF is a Hindu Undivided family of which Shri Ramnik Garg is the Karta. Co-parceners of this HUF are Shri Ramnik Garg, Smt Shivani Garg, Shri Rushil Garg and Shri Rishit Garg</p>
8.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The listed entity is not a party and it is not a related party transaction.
9.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Issuance of shares to the parties is not involved.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	<p><u>Extent and the nature of impact on management/control of the listed entity:</u></p> <p>Shri Manish Garg &amp; Smt. Ritu Garg will cease to be shareholders of the listed entity and their control over the listed entity (to the extent of their shareholding) will be impacted (the same shall vest in other promoters who are already in control of the Company). They will also apply for their re-classification from Promoter Group to members to public.</p> <p><u>Details and quantification of the restriction or liability imposed upon the listed entity</u></p> <p>The MOU does not impose any restriction or liability on the listed entity</p> <p><u>Potential conflict of interest arising out of the MOU</u></p> <p>There is no such potential conflict of interest.</p>
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	
	a) Name of parties to the agreement;	Not applicable
	b) Nature of the	Not applicable



	agreement;	
	c) Date of execution of the agreement;	Not applicable
	d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

