

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



June 22, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Sub: Intimation regarding proposed MDF unit

This is to inform you that the Company's wholly owned Subsidiary, Century Panels Limited, at its Board Meeting held today, 22nd June, 2021, has considered a proposal for setting up a new unit in the state of Andhra Pradesh for manufacturing of Medium Density Fiber boards (MDF).

The necessary details pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to setting up of above said manufacturing facility by the said proposed subsidiary are as mentioned below:

Sl. No.	Particulars	Details
1.	Existing consolidated capacity of the Company for MDF production	198000 CBM per year (excluding proposed expansion of 132000 CBM per year at Hoshiarpur)*
2.	Existing capacity utilization	72% for year ended March, 2021 (Q4-FY21- 92%)
3.	Proposed capacity addition	231000 CBM per year
4.	Period within which the proposed capacity will be added	Q1- FY 2023-24
5.	Investment required to set up the MDF unit	Approximately Rs.500 Crores
6.	Mode of financing for proposed project	Debt and Equity
7.	Rationale	Increasing demand for MDF; proximity to principal source of raw material; availability of man-power; tax benefits under Section 115BAB of the Income Tax Act

* capacity & utilization in Centuryply



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Kindly also note that Century Panels Limited is presently not a material subsidiary of the Company.

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

Company Secretary

