



LADAM AFFORDABLE HOUSING LIMITED

Date: August 14, 2023

To
Dy. General Manager
Marketing Operations (Listing)
BSE Limited
P. J. Towers, 25, Floor, Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 540026

Subject: Outcome of Board Meeting held on August 14, 2023

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of the Board of Directors of the Company held today i.e. August 14, 2023; inter-alia, considered and approved the following:

- The Un-audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by the Chartered Accountant for the quarter ended June 30, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter ended June 30, 2023.
- The Directors report and annexures to the report for the financial year ended March 31, 2023 along with the Notice of 44th Annual General Meeting to be held on September 15, 2023.
- To Appointment of Ashita Kaul & Associates, Practicing Company Secretary as a scrutinizer for conducting the E-Voting process at the 44th Annual General Meeting of the Company. The brief Profile of scrutinizer is annexed as "Annexure A".
- To appoint Purva Sharegistry Pvt. Ltd. to conduct AGM Virtually through CDSL.

Further please Note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open after 48 hours after the announcement of the said results.



LADAM AFFORDABLE HOUSING LIMITED

The Meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 2:40 p.m.

We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Limited

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Sumesh B Aggarwal

Director

Din: -00325063



LADAM AFFORDABLE HOUSING LIMITED

Annexure A Brief Profile of the Scrutinizer

Particulars	
Reason for Change	Appointment
Date of Appointment	14 th August 2023
Brief Profile	Ashita Kaul & Associates, Practicing Company Secretaries are in practice for last 19 Years They provide a wide range of Services such as ROC Compliances, Secretarial Audit, RBI Compliances, ROC Compliances, Secretarial Audits, NCLT Petitions, and many more. They are a Peer-reviewed Unit having Peer Certificate No 17/18/2022



To The Board of Directors
Ladam Affordable Housing Limited, Thane

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Ladam Affordable Housing Limited (“the Parent”), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as “the Group”) for the quarter ended 30th June, 2023 together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors at its meeting held on 14.08.2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora Pvt. Ltd. (subsidiary)
 - (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the

manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim results reflect total revenues of Rs.0.85 Lakhs and total PBT of Rs. 0.85 Lakhs for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co
Chartered Accountants

ANKUR ASHOK
AGRAWAL

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CA Ankur Agrawal
Partner

MRN-140702

FRN - 117227W

UDIN: 23140702BGWMHA6615

Nagpur, Dated: 14.08.2023

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Address -PLOT NO. C-33, ROAD NO. 28 WAGLE INDS. ESTATE, THANE 400604 INDIA

Statement Of Standalone & Consolidated Unaudited Financial Results For The Quarter Ended 30.06.2023

[Rs. In lakhs Except EPS]

Sr. No.	Particulars	Standalone [Rs. In Lacs]				Consolidated [Rs. In Lacs]			
		For the Quarter Ended on			For the year ended on	For the Quarter Ended on			For the year ended on
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	92.257	79.860	93.260
II	Other Income	2.151	0.809	0.351	5.979	3.001	30.285	0.865	35.427
III	Total Revenue (1 + 2)	2.151	0.809	0.351	5.979	3.001	122.542	80.725	128.687
IV	Expenses								
1	Cost of Material Consumed	-	-	-	-	-	5.046	18.998	5.236
2	Purchase of Stock-in-trade	-	-	-	-	-	-	-	-
3	Change in inventories of Finished goods, Stock-in-trade and Work-in-progress	-	-	-	-	-	57.980	57.980	57.980
4	Employee benefit expense	1.800	2.430	2.485	10.030	1.800	17.924	5.656	20.653
5	Finance Cost	0.006	0.006	-	0.006	0.006	0.382	0.029	0.869
6	Depreciation and amortization expense	0.003	0.001	0.011	0.032	0.003	5.061	0.011	5.071
7	Other expenses	5.787	5.978	7.303	19.156	5.787	53.175	7.434	56.517
	Total expenses (IV)	7.596	8.415	9.799	29.224	7.596	139.568	90.109	146.326
5	(Loss) before exceptional items and tax (3-4)	(5.445)	(7.606)	(9.448)	(23.245)	(4.595)	(17.026)	(9.384)	(17.639)
6	Exceptional items								
V	Profit/(Loss) before tax (III-IV)	(5.445)	(7.606)	(9.448)	(23.245)	(4.595)	(17.026)	(9.384)	(17.639)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax								
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method								
VIII	Profit before exceptional items and tax	(5.445)	(7.606)	(9.448)	(23.245)	(4.595)	(17.026)	(9.384)	(17.639)
IX	Exceptional items - (Income)/ Expenses								
X	Tax expense :								
	(1) Current tax						1.478		1.478
	(2) Less: MAT Credit entitlement								
	(3) Deferred tax								
	(4) Excess/short provisions of taxes of earlier years reversed								
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5.445)	(7.606)	(9.448)	(23.245)	(4.595)	(18.504)	(9.384)	(19.117)
XII	Profit/(Loss) for the period from discontinued operations								
XIII	Tax Expense of discontinued operations								
XIV	Other Comprehensive income (net of tax)								
A	(i) items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
B	(i) Items that will not be classified to profit or loss								
	- Fair Value on equity instrument	0.017	(1.231)	(0.496)	(1.411)	0.017	(1.231)	(0.496)	(1.411)
	- Actuarial gain/(loss) on defined benefit obligation								
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
XV	Total Comprehensive income for the period (XI+XIV)	(5.429)	(8.837)	(9.944)	(24.656)	(4.578)	(19.735)	(9.880)	(20.528)
7	Net profit attributable to								
	(a) Owners of the company					(4.192)	(16.884)	(9.376)	(20.297)
	(b) non-controlling interest					(0.402)	(1.620)	(0.008)	1.180
8	Other comprehensive income attributable to								
	(a) Owners of the company					0.017	(1.231)	(0.496)	(1.411)
	(b) non-controlling interest								
9	Total comprehensive income attributable to								
	(a) Owners of the company					(4.202)	(18.115)	(9.872)	(21.708)
	(b) non-controlling interest					(0.376)	(1.620)	(0.008)	1.180
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each (in Rs.)								
	(a) Basic	(0.030)	(0.042)	(0.052)	(0.127)	(0.025)	(0.092)	(0.051)	(0.111)
	(b) Diluted	(0.030)	(0.042)	(0.052)	(0.127)	(0.025)	(0.092)	(0.051)	(0.111)

LADAM AFFORDABLE HOUSING LIMITED
CIN : L65990MH1979PLC021923
Notes to the reviewed quarter ended 30.06.2023

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 14/08/2023.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive loss of Rs. 1,660 is unrealised gain on investment held in equity instrument between April 01, 2023 to June 30, 2023 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of
Ladam Affordable Housing Limited**

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Sumesh Agarwal

Authorized Signatory (Director)

DIN : 00325063

Date: 14/08/2023

Place: Thane

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AGRAWAL**

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