



01st September, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Clarification on Intimation of Revision in Credit Ratings

With reference to announcement done by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") on 29th August, 2023 regarding revision in credit rating, Company wish to clarify that Company is in discussion with the rating Agency 'ICRA' for re-review based on actual facts like Company's cash surplus is maintained and the Interest coverage ratio is also better.

Company has not accepted the rating done by rating Agency for which communication sent to ICRA.

You are requested to kindly take the same on record.

Yours faithfully,

For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

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