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" Maithri " URL : www.ranegroup.com
132, Cathedral Road,
Chennai 600 086.
India.
CIN : L65993TN2004PLC052856

Rane (Madras) Limited



//Online Submission//

RML/SE/44/2021-22

January 11, 2022

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Conversion of Warrants & Allotment of Equity Shares

Ref: Our letters no. RML/SE/ 31 /2021-22 dated August 12, 2021; no. RML/SE/ 65 /2020-21 dated March 29, 2021; no. RML/SE/ 60 /2020-21 dated January 29, 2021;

The Issue and allotment of committee of the board of directors of the Company at their meeting held on January 11, 2022 has issued and allotted 8,49,979 equity shares of face value of Rs.10/- each fully paid-up pursuant to the exercise of 8,49,979 convertible warrants (conversion of the entire balance outstanding 8,49,979 warrants) by Rane Holdings Limited (RHL). The allotment has been made for cash, upon the receipt of warrant exercise price of Rs.176.475 per warrant (being balance 75% of issue price of Rs.235.30/- per warrant), aggregating Rs.15 Crores. These equity shares arising on conversion of the warrants, shall rank *pari passu* in all respects with the existing equity shares, including dividend, if any.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements) Regulations, 2015 is enclosed in **Annexure- A**. We request you to take the above on record.

Thanking you,

Yours faithfully,
For Rane (Madras) Limited


S Subha Shree
Secretary



Encl: a/a

Rane (Madras) Limited

Continuation sheet

Annexure A

Ref : Our letter RML/SE/44/2021-22 date January 11, 2022

Conversion of Warrants & Allotment of Equity Shares

Particulars	Details										
a) type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares arising on conversion of entire outstanding Warrants (Final tranche).										
b) type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment - conversion of warrants.										
c) total number of securities proposed to be issued or the total amount for which the securities will be issued (approx.)	Total no. of Securities: 8,49,979 Equity shares of Rs. 10/- each fully paid up. Conversion ratio (1:1) – One Equity share for every one Warrant held.										
d) Preferential issue	<table border="1"> <thead> <tr> <th>Number of Investors</th> <th>Name of Investor</th> <th>Outcome (issue/allotment)</th> <th>Issue / Allotted Price (Rs.)</th> <th>Conversion exercised/lapsed</th> </tr> </thead> <tbody> <tr> <td>One</td> <td>Rane Holdings Limited</td> <td>8,49,979 Allotment of equity shares</td> <td>235.30 Per share</td> <td>Conversion of entire outstanding 8,49,979 warrants out of 25,49,936 warrants upon receipt of Warrant Exercise Price (i.e. balance 75% of the issue price).</td> </tr> </tbody> </table>	Number of Investors	Name of Investor	Outcome (issue/allotment)	Issue / Allotted Price (Rs.)	Conversion exercised/lapsed	One	Rane Holdings Limited	8,49,979 Allotment of equity shares	235.30 Per share	Conversion of entire outstanding 8,49,979 warrants out of 25,49,936 warrants upon receipt of Warrant Exercise Price (i.e. balance 75% of the issue price).
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i. names of the investors											
ii. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors											
iii. in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument											

