

**Ref:** UTI/AMC/CS/SE/2021-22/117

**Date:** 8<sup>th</sup> September, 2021

**National Stock Exchange of India Limited**

Exchange Plaza Plot No. C/1  
G Block Bandra-Kurla Complex  
Bandra (East) Mumbai – 400 051  
Scrip Symbol: UTIAMC

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code/Symbol: 543238/UTIAMC

**Sub: Investment in equity share capital of AMC Repo Clearing Limited.**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that UTI Asset Management Company Limited (the 'Company') has applied for private placement of equity shares of AMC Repo Clearing Limited ('ARCL') by paying an application amount of Rs. 5,93,88,000 (Five Crore Ninety Three Lakh Eighty Eight Thousand Only) which will constitute 3.96 % of paid-up equity share capital of ARCL.

ARCL was incorporated pursuant to SEBI Circular Nos. SEBI/HO/IMD/DF2/CIR/P/2021/17 dated 2<sup>nd</sup> February, 2021 and SEBI/HO/IMD/IMD-1 DOF2/P/CIR/2021/0548 dated 6<sup>th</sup> April, 2021 as a Limited Purpose Clearing Corporation ('LPCC') for the purpose of clearing and settling repo transactions in corporate debt securities.

We are disclosing this event voluntarily, since the disclosure requirement under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for this acquisition, since it is less than 5%.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are enclosed herewith as **Annexure – I.**

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you,

**For UTI Asset Management Company Limited**



  
Arvind Patkar  
Company Secretary and Compliance Officer

**Encl.:** As above

## Annexure – I

Sr. No.	Particulars	Details
i.	Name of the target entity, details in brief such as size, turnover, etc.;	<p>AMC Repo Clearing Limited ('ARCL')</p> <p>Date of Incorporation of ARCL: 17<sup>th</sup> April, 2021</p> <p>Authorized Share Capital of ARCL is Rs. 150 Crore (Rupees One Hundred and Fifty Crore only).</p>
ii.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>No. The investment in ARCL will neither fall within the purview of related party transactions nor the promoter/ promoter group/ group companies of the Company have any interest in ARCL.</p> <p>Our Company is a professionally managed company and does not have any identifiable promoter.</p>
iii.	Industry to which the entity being acquired belongs;	<p>Financial Services Sector</p> <p>ARCL will function as a Limited Purpose Clearing Corporation.</p>
iv.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Pursuant to SEBI Circular Nos. SEBI/HO/IMD/DF2/CIR/P/2021/17 dated 2<sup>nd</sup> February, 2021 and SEBI/HO/IMD/IMD-1 DOF2/P/CIR/2021/0548 dated 6<sup>th</sup> April, 2021, Asset Management Companies ('AMCs') of Mutual Funds are required to set up a Limited Purpose Clearing Corporation ('LPCC') for clearing and settling repo transactions in corporate debt securities by contributing a total amount of Rs. 150 Crores towards equity share capital of LPCC in proportion to the Average Asset Under Management (AUM) of open ended debt oriented mutual fund schemes (excluding overnight, gilt fund and gilt fund with 10 year constant duration but including conservative hybrid schemes) managed by them for the Financial Year ('FY') 2020-21.</p>



Sr. No.	Particulars	Details
		The Company being in the business of Asset Management and <i>inter-alia</i> , acting as the investment manager for UTI Mutual Fund, has applied for private placement of equity shares of ARCL by paying an application amount of Rs. 5,93,88,000 (Five Crore Ninety Three Lakh Eighty Eight Thousand Only) which will constitute 3.96 % of paid-up equity share capital of ARCL.
v.	Brief details of any governmental or regulatory approvals required for the acquisition;	N. A.
vi.	Indicative time period for completion of the acquisition;	On or before 23 <sup>rd</sup> October, 2021
vii.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration of Rs. 5,93,88,000/- (Rupees Five Crore Ninety Three Lakh Eighty Eight Thousand Only).
viii.	Cost of acquisition or the price at which the shares are acquired;	Rs. 5,93,88,000/- for 59,38,800 equity shares of ARCL having a face value of Rs. 10/- each.
ix.	Percentage of shareholding / control acquired and / or number of shares acquired;	<ol style="list-style-type: none"> <li>1. The Company will acquire 59,38,800 equity shares of ARCL of face value of Rs. 10/- each;</li> <li>2. It will constitute acquisition of 3.96% of paid-up equity share capital of ARCL.</li> </ol>
x.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<ol style="list-style-type: none"> <li>1. ARCL was incorporated on 17<sup>th</sup> April, 2021 and will be engaged in the business of clearing and settlement of transactions in corporate bonds and to ensure completion and guarantee of settlement and to facilitate, promote, assist, regulate and manage dealings in corporate bonds, subject to necessary approvals.</li> <li>2. ARCL is raising capital to the tune of Rs. 150 Crore.</li> <li>3. History of last 3 years turnover: N.A.</li> <li>4. Country of presence: India</li> </ol>

