



HOTELS & PUBS LTD.

April 18, 2022

To,
The Compliance Department,
Bombay Stock Exchange Limited,
Phirozee Jeejeebhoy Towers,
Dalal Steet Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Subject: Clarification on Price Movement

Ref.: Security ID: PECOS; Security Code: 539273

The company's business and footfall at its restaurants was under restriction with 50% customer capacity under third wave of COVID-19 till February, 2022. After those restrictions have been lifted, we are witnessing sudden improvement in sales due to increase in foot falls in our restaurants. We believe, this may be one of the reasons for the sharp movement in price.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours Sincerely,

For Pecos Hotels and Pubs Limited

Rajiv Kumar Sharma
(Company Secretary & Compliance Officer)



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