

FCL:SEC:SE:PRSN:23:70

30th June 2023

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	Mr Tom Schmit Luxembourg Stock Exchange PO Box 165 L-2011 Luxembourg Grand-Duchy of Luxembourg EUROPE
Scrip Code: 500144	Scrip Code: FINCABLES	

Sub.: Outcome of the Board Meeting held on 29th June 2023

Ref: Disclosure under Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that pursuant to the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on Thursday, 29th June 2023 has, inter-alia, approved re-appointment of Mr. Deepak Chhabria (DIN 01403799) Executive Chairman of the Company, as Whole-time Director designated as an Executive Chairman for a period of 5 years with effect from 1st July, 2023 upto 30th June 2028 subject to the approval of the members of the Company at the ensuing Annual General Meeting of the Company.

The disclosure required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, along with the brief profile(s) is given as **Annexure-A**.

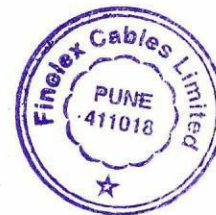
In accordance with the requirements of Circular No LIST/COMP/14/2018-19 and NSE/CML/2018/24 both dated 20th June, 2018 issued by the Stock Exchange(s) and based on the declarations received, we hereby affirm that Mr. Deepak Chhabria is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

None of the directors are concerned or interested, directly or indirectly, financially, or otherwise in the appointment of Mr. Deepak Chhabria as Whole time Director designated as Executive Chairman.

Kindly take the same on your record.

For FINOLEX CABLES LIMITED

Mahesh Viswanathan
Chief Financial Officer





Annexure A

Brief Profile of Mr. Deepak Chhabria:

Mr. Deepak Chhabria is aged 61 years and is a Bachelor of Science in Engineering Management from the University of Evansville, USA.

Mr. Chhabria has been involved with the growth of Finolex Cables Limited for several years. He joined the services of the Company on 1st May, 1986. He was appointed as a Whole Time Director for a period of five (5) years with effect from 13th February, 1992. He was appointed as Deputy Managing Director with effect from 1st July 1993 for a period of five (5) years. He served as Deputy Managing Director upto 30th June, 2000 and further appointed him as a Managing Director with effect from 1st July, 2000. He served as Managing Director upto 30th June 2013. He then took over as the Executive Chairman of the Company with effect from 1st July 2013. Under his leadership, the Company's revenues have grown from approx. Rs. 2,400 crores to approx. Rs. 4,700 crores. The share price has grown from Rs. 96.20 /- per share to Rs.811.90/- per share.

Finolex Cables Limited has rapidly expanded into the consumer-oriented product segment under Mr. Chhabria's leadership. Through several major launches in the electrical and home appliances segments with products like fans, water heaters, electrical switches, electrical switchgear (low voltage), lighting, conduits, room heaters, and irons, Finolex Cables has increased its market reach to become an electrical product company.

He has been actively involved with industry bodies and local associations to work closely with other stakeholders and contribute towards the growth of the industry and economy further. He was a Director on the Board of the Indian Electrical and Electronics Manufacturers' Association (IEEMA) and has also served as the Chairman of the Confederation of Indian Industries (CII)-Pune Chapter. He has also been awarded 'The Most Promising Business Leaders of Asia 2020-21' award by The Economic Times.

Mr. Deepak Chhabria has a number of years of rich experience in Industry and is also the Company's Nominee Director on the Board of Corning Finolex Optical Fibre Private Limited and Chairman of Finolex J-Power Systems Limited and also a Director on the Boards of Orbit Electricals Private Limited and Finolex Infrastructure Limited.

In his leisure time, he is a voracious reader, an avid painter, and a photography enthusiast.

