Ref. PILC/Q4/24-25

Date: April 05, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd
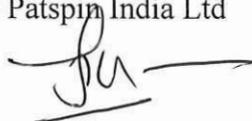
T Ravindran
Chief Financial Officer

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details
1	Name of the company	PATSPIN INDIA LTD
2	Date of Making Disclosure	05.04.2024
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India Karur Vysya Bank Ltd
5	Date of Default	31.03.2024
6	Current Default amount (Break-up of Principal and Interest in INR Crores	Principal Rs.3.34 Crore & Interest Rs 3.84 Crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 63.35 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 63.35 Crore

C2

SL No	Particulars	in INR crore
1	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date (Principal)	63.35 Crore
B.	Of the total amount outstanding, amount of default as on date (Principal + Interest)	7.18 Crore
2	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	**Total financial indebtedness of the listed entity including short-term and long-term debt**	63.35 Crore

For Patspin India Ltd

T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED

ANNEXURE 1

BANK	WCTL O/s as on 31.03.2024	Default as on 31.03.2024	
		Interest Payable as on 31.03.24	Principal Repayment pending for 31.03.24
CENTRAL BANK OF INDIA	368,900,000	2,24,38,159	1,94,30,000
STATE BANK OF INDIA	232,100,000	1,40,45,279	1,22,30,000
KARUR VYSYA BANK	32,490,000	18,75,514	17,10,000
TOTAL	633,490,000	3,83,58,952	3,33,70,000

For Patspin India Ltd

T Ravindran
Chief Financial Officer