



S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: E-217, Industrial Area, Phase 8B

Mohali, Punjab - 160071

Website: www.srfootwears.com

Email: info@srfootwears.com

Tel: +91 172 4602888

Dated: 13.08.2020

Department of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400001

Ref: Scrip code: 513515 Scrip ID: SRIND

SUBJECT: Disclosure regarding impact of Covid-19 pandemic on the Company's operations

Dear Sir,

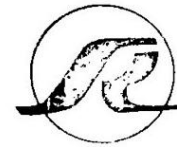
Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we enclose herewith the disclosure of material impact of Covid-19 pandemic on the operations and performance of the Company.

This is for your information and necessary records please.

Thanking you.

Yours faithfully,
For S.R. Industries Limited

(Amit Mahajan)
Director
Encl: a/a



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Disclosure of impact of COVID-19 on the Company

Particulars As Per SEBI Circular Dated May 20, 2020	Details Of Disclosures
Impact of the COVID-19 pandemic on the business	COVID-19 has adversely impacted business. Operations of head office and plant had to be shut down. Demand from customers also declined considerably and some orders were delayed / cancelled.
Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	Office Space was shut down from 25.03 to 18.06. Operations in office resumed from 18.06 onward. Factory is located in Himachal Pradesh where lockdown was more stringent. Operations in factory have resumed w.e.f. 06.08.2020
Schedule, if any, for restarting the operations	Operations have commenced from 06.08.2020
Steps taken to ensure smooth functioning of operations	Company has adopted checklist of precautions and guidelines prescribed by MNC clients which are exhaustive in nature.
Estimation of the future impact of CoVID-19 on its operations	Operations for FY20-21 likely to remain subdued with gradual and continuous recovery expected.
Details of impact of CoVID-19 on listed entity's	<p>Capital and financial resources: No significant impact.</p> <p>Profitability: Likely to be adversely affected due to shutdown for extended period. Gradual recovery shall lead to lower sales and profitability for FY20-21. We expect profitability to revert to normal by FY 21-22</p> <p>Liquidity position: Company's liquidity position was impacted; however, steps are being taken for improving liquidity</p> <p>Ability to service debt and other financing arrangements: Company is in discussions with Financial Institutions for extension in period for concluding OTS, which had been granted just before the lockdown.</p> <p>Assets: No Change</p> <p>Internal financial reporting and control: No Change</p> <p>Supply chain: No Change</p> <p>Demand for its products/services: Demand had declined during lockdown and remains subdued. Recovery has begun and expected to normalise in few months</p>
Existing contracts/agreements	No Change

Unit Mah

Works: Village Singha, Tehsil Haroli, Distt. Una, Himachal Pradesh. Tel: +91 1975 302326



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where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	
Other relevant material updates about the listed entity's business	No Change

Amir Mah