

REF: HSL/SEC/2023/36

May 30, 2023

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Change in Directors of the Company.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at their meeting held today i.e. May 30, 2023, have approved the following:

1. Re-appointment of Mr. D.K. Himatsingka (DIN: 00139516) as Executive Chairman of the Company with effect from June 1, 2023 for a period of five years subject to Shareholders approval.
2. Re- appointment of Mr. Shrikant Himatsingka (DIN: 00122103) designated as Executive Vice Chairman & Managing Director of the Company with effect from June 1, 2023 for a period of five years subject to Shareholders approval.
3. Appointment of Mr. Shyam Powar (DIN: 01679598) as an Additional Independent Director of the Company, with effect from May 30, 2023 for a period of five years subject to Shareholders approval.
4. Resignation of Mr. Rajiv Khaitan (DIN: 00071487) Non-Executive - Independent Director, with effect from May 30, 2023 due to his preoccupation with personal and professional engagements. (Resignation letter enclosed)

Disclosures pursuant to Regulation 30 of Listing Regulations read with Schedule III to the said Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to the above re-appointment/ appointment are marked as Annexure A, B and C and the details with respect to above resignation is marked as Annexure D.

Himatsingka Seide Limited

Registered Office: 10/24 Kumara Krupa Road
High Grounds, Bangalore 560 001, India
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CIN L17112KA1985PLC006647

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We would further like to inform you that the Shareholders approval for the above re-appointment/ appointment are proposed to be taken within the statutory timelines.

This is for your information and records.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

M. Sridhar
Company Secretary

Annexure-A

Details regarding Re-Appointment of Mr. D.K. Himatsingka

Sl. No.	Particulars	Details
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. D.K. Himatsingka is currently associated with the Company in the capacity of Executive Chairman. The tenure of Mr. D.K. Himatsingka, as Executive Chairman of the Company is expiring on March 31, 2024. According to the proviso clause of Section 196(2) of the Companies Act, 2013 re- appointment can be made maximum one year before the expiry of the term.
b)	Date of appointment/ cessation (as applicable) & term of appointment	Mr. D.K. Himatsingka is being re-appointed as Executive Chairman of the Company for a period of 5 years with effect from June 1, 2023 subject to the approval of Shareholders of the Company. Mr. D. K. Himatsingka shall be liable to retire by rotation.
c)	Brief Profile (in case of appointment)	Mr. D.K. Himatsingka, aged 74 years is the founder and Executive Chairman of the Company and has been director of the Company since January 1985. He has completed Bachelor of Arts from Calcutta University with Honors in Economics. As an industrialist, he pioneered luxury home textile manufacturing in India and has contributed immensely in placing India on the global home textile map.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. D. K. Himatsingka is father of Mr. Shrikant Himatsingka, Managing Director and CEO of the Company.
e)	Declaration that director is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Mr. D.K. Himatsingka is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

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Annexure-B

Details regarding Re-Appointment of Mr. Shrikant Himatsingka

Sl. No.	Particulars	Details
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Shrikant Himatsingka is currently associated with the Company in the capacity of Managing Director and CEO. The tenure of Mr. Shrikant Himatsingka, as Managing Director and CEO of the Company is expiring on June 2, 2023.
b)	Date of appointment/ cessation (as applicable) & term of appointment	Mr. Shrikant Himatsingka is being re-appointed as Executive Vice Chairman & Managing Director of the Company for a period of 5 years with effect from June 1, 2023 subject to the approval of Shareholders of the Company. Mr. Shrikant Himatsingka shall not be liable to retire by rotation.
c)	Brief Profile (in case of appointment)	Mr. Shrikant Himatsingka, aged 43 years, is the Managing Director & CEO of the Company and has been a Director of the Company since June 2003. He has obtained a degree of Bachelor of Science in Economics from the Leonard Stern School of Business, New York University and has led the Group's growth initiatives over the years.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shrikant Himatsingka is son of Mr. D. K. Himatsingka, Executive Chairman of the Company.
e)	Declaration that director is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Mr. Shrikant Himatsingka is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

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Annexure-C

Details regarding Appointment of Mr. Shyam Powar

Sl. No.	Particulars	Details
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shyam Powar as an Additional Independent Director on the Board of the Company
b)	Date of appointment/ cessation (as applicable) & term of appointment	Mr. Shyam Powar is appointed as an Additional Independent Director of the Company for a period of 5 years with effect from May 30, 2023 subject to the approval of Shareholders of the Company.
c)	Brief Profile (in case of appointment)	Mr. Shyam Powar is the Founder of Allegro Advisors, a leading investment bank that provides a complete range of financial advisory services to marquee of Indian corporates, financial institutions, family offices and professionals. Mr. Shyam Powar has overall 28+ years' experience in corporate function roles across multinational organizations including as Director (Corporate Finance) Arthur Andersen and Larsen & Toubro. Mr. Shyam Powar's expertise is in the fields of Mergers & Acquisitions, Debt Restructuring & Take outs, Private Equity and IPO advisory.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shyam Powar is not related to any of the directors of the Company.
e)	Declaration that director is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Mr. Shyam Powar is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

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Annexure-D

Details regarding Resignation of Mr. Rajiv Khaitan

Sl. No.	Particulars	Details	
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Rajiv Khaitan as Non-Executive, Independent Director of the Company with the effect from May 30, 2023, due to his preoccupation with personal and professional engagements. Mr. Rajiv Khaitan has confirmed that there are no other material reasons other than those provided in his resignation letter.	
b)	Date of appointment/ cessation (as applicable) & term of appointment	May 30, 2023	
c)	Names of listed entities in which the resigning director holds directorships indicating the category of directorship and membership of board committees, if any:		
	Company Name	Designation	Committee Position
	Himatsingka Seide Limited	Independent Director	Audit Committee - Member
			Nomination & Remuneration Committee - Member
			Stakeholder's Relationship Committee - Member
			Finance & Investment Committee - Member
	Emami Limited	Independent Director	Stakeholder's Relationship Committee - Member
			Corporate Governance Committee - Chairperson

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Rajiv Khaitan

203, Salarpuria Paradise
No. 31, Aga Abbas Ali Road
Bengaluru – 560 042

30 May 2023

The Board of Directors
Himatsingka Seide Limited
Kumar Kripa Road, High Grounds
Bengaluru – 560 001
Karnataka, India

Dear Sirs

Subject: Resignation as an independent director from Himatsingka Seide Limited

I, Rajiv Khaitan, hereby tender my resignation from my position as an independent director of Himatsingka Seide Limited (the “**Company**”) with effect from 30 May 2023 on account of my preoccupation with my personal and professional engagements. I would also like to tender my resignation from membership of the following committees of the board of directors of the Company:

Sr no.	Name of the committee	Position held
1.	Audit Committee	Member
2.	Nomination & Remuneration Committee	Member
3.	Stakeholder’s Relationship Committee	Member
4.	Finance & Investment Committee	Member

In accordance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons for my resignation other than those set out in the aforementioned paragraph.

I take this opportunity to thank the Company and its board of directors for the support extended to me during my long tenure as an independent director of the Company. I would like to wish the Company the very best for its future.

With best regards



Rajiv Khaitan

Received,
D.K. Hummel
30/5/23

