



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

July 29, 2020

To,

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code – 531921</b>	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Symbol: AGARIND; Series: EQ</b>
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**Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2020**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the year ended March 31, 2020.

This is for your kind information and records.

Thanking You,

**For Agarwal Industrial Corporation Limited**

SD/-  
**Sachin Ghanghas**  
Company Secretary



Encl: a/a



**Related Party Disclosure under Ind AS 24****Name and description of related parties**

- (a) Subsidiary - Bituminex Cochin Pvt. Ltd.  
 (b) Subsidiary - AICL Overseas FZ-LLC
- (c) Key Managerial Personnel (KMP)  
 Mr. Jaiprakash Agarwal, Director  
 Mr. Lalit Agarwal, Director  
 Mr. Ramchandra Agarwal, Director  
 Mr. Vipin Agarwal, CFO  
 Ms. Lucinda D'souza, CS (Resigned w.e.f. 31.03.2020)  
 Mr. Sachin Ghanghas, CS (Appointed w.e.f. 01.02.2020)
- (d) Relatives of KMP  
 Mr. Nilesh Agarwal  
 Mr. Mukul Agarwal  
 Mr. Virel Agarwal
- (e) Concerns in which KMP are interested  
 ANZ Transporters  
 Agarwal Gas Carriers  
 Agarwal Translink P Ltd  
 Agarwal Motor Repairs
- (f) Concerns in which Relatives of KMP are interested  
 Murlidhar Ishwardas  
 Balaji Tyres  
 Shree Balaji Engineering Work

**Transaction with Related Parties**

(' in Lakhs)

Name of Party	For the year Ended 31st March 2020
<b>Key Managerial Personnel (KMP)</b>	
-Directors remuneration	150.00
-Salary	24.55
-Rent Paid	24.12
<b>Relatives of KMP</b>	
-Salary	26.40
<b>Subsidiary</b>	
-Sale of Material	135.04
-Interest received	179.28
<b>Concern in which KMP are interested</b>	
-Subcontract Payment	680.94
-Subcontract Receipt	687.25
-Labour Charges Received	9.86
-Sale of Spare Parts & Oil	23.20
-Purchase of HSD & Oil	468.72
<b>Concern in which relatives of KMP are interested</b>	
-Purchase of HSD & Oil	32.44
-Purchase of Tyre & Spare Parts	84.88
-Purchase of Fixed Assets	11.00
-Vehicle Running Expenses - Repairing charges	15.69

For Agarwal Industrial Corporation Ltd.

Director



(` in Lakhs)

Balance outstanding as at year end

Name of Party	For the year Ended 31st March 2020
<b>Subsidiary</b>	
Investment in equity shares (including Deemed Investment)	422.63
Loan to subsidiary	2,720.65
<b>Key Managerial Peronnal (KMP)</b>	
-Payable	5.52
<b>Relatives of KMP</b>	
-Payable	26.96
<b>Concern in which KMP are interested</b>	
-Receivables	546.55
-Payable	-

For Agarwal Industrial Corporation Ltd.

*Asit Singh*  
Director

