



January 21, 2021

To,
The Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

The Corporate Relations Department
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Re: Scrip Code 542602

Scrip Symbol “EMBASSY”

Dear Sir/Madam,

Subject: Intimation under Paragraph 6.1 of Annexure B to SEBI Circular No. CIF/IMD/DF/146/2016 dated December 29, 2016 – Statement of Use of Proceeds of Institutional Placement.

Pursuant to Paragraph 6.1 of Annexure B to SEBI Circular No. CIF/IMD/DF/146/2016 dated December 29, 2016 for Continuous Disclosures and Compliances by REITs, we wish to inform you that the proceeds of the institutional placement of units of Embassy Office Parks REIT (“**Embassy REIT**”) have been utilized in line with the objectives as stated in the Placement Document dated December 21, 2020, without any deviations or variations in the stated use of proceeds during the quarter ended December 31, 2020.

Kindly take the same on record.

Thank you,

Yours sincerely,

For and on behalf of Embassy Office Parks REIT acting through its Manager, Embassy Office Parks Management Services Private Limited

Deepika Srivastava
Company Secretary and Compliance Officer
A23654

Encl: As above

Embassy Office Parks Management Services Pvt. Ltd.
Embassy GolfLinks Business Park, Pebble Beach, Off Intermediate Ring Road, Bangalore – 560 071, India.
T: +91 80 4903 0000 F: +91 80 4903 0046.
www.embassyofficeparks.com | CIN: U70100KA2014PTC073362

Registered Office: Embassy Point, 1st Floor, 150, Infantry Road, Bangalore – 560 001. India
T: +91 80 4179 9999 | F: +91 80 2228 6912

Statement of Deviation / Variation in utilisation of funds raised					
Name of listed entity			Embassy Office Parks REIT		
Mode of Fund Raising			Public Issues / Rights Issues/Preferential Issues / Institutional Placement / Others		
Date of Raising Funds			December 22, 2020 (Allotment Date)		
Amount Raised			Rs. 36,852.02 million (gross proceeds)		
Report filed for Quarter ended			December 31, 2020		
Monitoring Agency			applicable/not applicable		
Monitoring Agency Name, if applicable			NA		
Is there a Deviation / Variation in use of funds raised			Yes/ No		
Objects for which funds have been raised and where there has been a deviation, in the following table* (Amount in Rs. Million)					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object
Funding of consideration for the acquisition of the ETV Target Entities, including subscription to Class A equity shares in EOVPL, payment of consideration to the BREP Entities and the Embassy Sponsor**.	NA	34,068.14	NA	34,068.14	NA
Debt funding to the ETV Target Entities for partial or full repayment or pre-payment of bank/financial institution debt and settlement of certain liabilities (as part of the ETV Acquisition) of the ETV Target Entities**	NA	1,550.00	NA	1,550.00	NA
General purposes	NA	483.88	NA	0.00	NA
* Utilization of net proceeds of the issue, excluding issue expenses					
** Capitalized terms have the meanings given to such terms in the placement document dated December 21, 2020					

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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of Signatory: Deepika Srivastava

**Designation: Company Secretary and Compliance
Officer**

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