



TRANSCHEM LIMITED

November 14, 2019

To,

The Secretary
Bombay Stock Exchange Limited,
P.J.Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

SUB: Unaudited Financial Results for the Quarter ended 30.09.2019
REF: COMPANY CODE NO. 500422.

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we are submitting herewith statement of Unaudited financial results of the company for the quarter/half year ended 30th September 2019 along with copy of Limited Review Report of the Auditors in the prescribed format as taken on record by the Board of Directors in its meeting held on 14.11.2019.

These results are also being placed at the web-site of Company (www.transchem.net).

Please take the same on record.

Thanking you,

Yours faithfully,

For **TRANSCHEM LIMITED**




(NEERAJA KARANDIKAR)
Company Secretary (ACS 10130)



Encl: As above.

CIN : L24100MH1976PLC019327

Regd. Office : 304, Ganatra Estate, Pokhran Road No. 1, Khopat, Thane (W) 400 601.

Tel.: 022-2547 7077 Telefax : 022-2547 8601 E-mail : secretary@transchem.net Website : www.transchem.net

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report.
To The Board of Directors of
Transchem Limited

We have reviewed the accompanying statement of unaudited financial Results of **Transchem Limited** (the Company') for the quarter ended 30th September 2019 and year to date results for the period from 1st April 2019 to 30th September 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Date: 14th November, 2019

For Maheshwari & Co.
Chartered Accountants

Firm Registration No.105834W

K K Maloo

Partner

Membership No.075872

UDIN:19075872AAAAAIL8125



TRANSCHEM LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2019

(₹. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30 Sep 2019	30 Jun 2019	30 Sep 2018	30 Sept 19	30 Sept 18	31 Mar 2019
		(Unaudited) #	(Unaudited)	(Unaudited) #	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	74.79	65.42	73.92	140.21	145.17	292.59
	Total Income	74.79	65.42	73.92	140.21	145.17	292.59
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Employee benefit expenses	16.38	15.04	9.45	31.42	15.78	47.56
	c) Depreciation and amortisation expenses	14.67	14.19	24.02	28.86	48.05	79.85
	d) Finance costs	-	0.02	-	0.02	-	0.01
	e) Other expenses	13.41	9.58	24.85	22.99	35.69	87.66
	Total Expenses	44.46	38.83	58.32	83.29	99.52	215.08
3	Profit / (Loss) before exceptional items (1-2)	30.33	26.59	15.60	56.92	45.65	77.51
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	30.33	26.59	15.60	56.92	45.65	77.51
6	Tax expense	11.30	11.20	-	22.50	-	47.00
7	Net Profit / (Loss) for the period (5-6)	19.03	15.39	15.60	34.42	45.65	30.51
8	Other comprehensive income (OCI) (Net of tax)						
	<u>Items that will not be reclassified to profit or loss</u>						
	Net (loss) / gain on FVTOCI of investments	(46.87)	(54.39)	-	(101.26)	-	87.90
	Re-measurement gain/ (losses) on defined benefit plans	-	-	-	-	-	(1.43)
9	Total comprehensive income (net of tax) (7+8)	(27.84)	(39.00)	15.60	(66.84)	45.65	116.98
10	Paid-up Equity Share Capital (Face value ₹10 per share)	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00
11	Other Equity	NA	NA	NA	NA	NA	2,573.67
12	Earning per share (EPS) (in ₹) (not annualised)						
	i). Basic EPS	0.16	0.13	0.13	0.28	0.37	0.25
	ii). Diluted EPS	0.16	0.13	0.13	0.28	0.37	0.25

Figures for the quarters ended 30 September 2019 and 30 September 2018, as reported in these financial results, are the balancing figures between the published year to date figures up to the end of the first quarter and half year ended of the respective period.



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Statement of Assets and Liabilities

(₹ In Lakhs, unless otherwise stated)

Particulars	As at	As at
	30 September 19	31 March 19
	Unaudited	Audited
Assets		
Non - Current Assets		
Property, Plant and Equipment	398.62	427.48
Financial Assets		
Investments	491.53	592.79
Sub Total - Non - Current Assets	890.15	1,020.27
Current Assets		
Financial Assets		
Inventories	31.12	31.12
Cash and Cash Equivalents	15.22	1,633.34
Loans	2,706.07	1,102.43
Other Financial Assets	101.98	46.48
Other Current Assets	7.98	3.24
Current Tax Asset (Net)	7.61	-
Sub Total - Current Assets	2,869.98	2,816.61
Total Assets	3,760.13	3,836.88
Equity and Liabilities		
Equity		
Equity Share Capital	1,224.00	1,224.00
Other Equity	2,506.82	2,573.67
Sub Total - Equity	3,730.82	3,797.67
Liabilities		
Non Current Liabilities		
Provisions	17.34	17.17
Sub Total - Non-Current Liabilities	17.34	17.17
Current Liabilities		
Provisions	1.26	0.16
Other Current Liabilities	10.71	9.32
Current Tax Liability (Net)	-	12.56
Sub Total - Current Liabilities	11.97	22.04
Total Equity and Liabilities	3,760.13	3,836.88



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Notes:

- 1 The unaudited financial results of Transchem Limited ('the Company') for the quarter and six months ended 30 September 2019 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14 November 2019 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and six months ended 30 September 2019.
- 2 During the quarter and six months ended 30 September 2019 and financial year 2018-19, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- 3 The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.
- 4 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

For Transchem Limited

(Dilip S Shinde)
Whole Time Director
DIN 01763995



Date : 14 November 2019
Place: Mumbai





TRANSCHEM LIMITED

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Khopat, Thane(W) - 400 601
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Cash Flow Statement for the six months ended 30 September 2019

(₹ In Lakhs, unless otherwise stated)

	Half Year ended 30 September 2019	Half Year ended 30 September 2018	Year ended 31 March 2019
A Cash Flows From Operating Activities			
Profit / (Loss) Before Tax	56.92	45.65	77.51
Adjustments For:			
Depreciation and Amortization Expenses	28.86	48.05	79.85
Mark to Market Gain / (Loss) on Inventories	-	-	(1.48)
Capital Gains on Sale of Shares	(3.61)	-	(33.94)
Loss on Sale of Plant & Machinery	-	-	17.45
Investments written off	-	-	6.00
Dividend on Mutual Funds	-	(9.06)	(9.41)
Net (loss) / gain on FVTOCI of investments	(101.26)	-	87.90
Re-measurement gain/ (losses) on defined benefit plans	-	-	(1.43)
Operating Profit before Working Capital Changes	(19.09)	84.64	222.45
(Increase)/Decrease in Inventories	-	-	2.00
(Increase)/Decrease in Loans and other Financial / Current Assets	(1,663.89)	(100.00)	913.72
Increase/(Decrease) in Other Current Liabilities and Provisions	2.66	2.90	9.35
Cash Generated from Operating Activities	(1,680.32)	(12.46)	1,147.52
Direct taxes paid (net of refunds)	(42.67)	(12.16)	(24.64)
Net Cash Generated from / (Used in) Operations (A)	(1,722.99)	(24.62)	1,122.88
B Cash Flows From Investing Activities			
Purchase of property, plant and equipment and other intangible assets	-	(0.39)	(0.43)
Sale of property, plant and equipment and other intangible assets	-	19.44	18.86
(Payments) towards purchase of Long Term Investments	101.26	6.00	(396.11)
Proceeds from sale of / (Payments) towards purchase of Short Term Investments	3.61	-	852.09
Dividend Received from Mutual Funds	-	9.06	9.41
Net Cash Generated from Investing Activities (B)	104.87	34.11	483.82
C Cash Flows From Financing Activities			
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(1,618.12)	9.49	1,606.70
Cash and Cash Equivalent as at beginning of the period	1,633.34	26.64	26.64
Cash and Cash Equivalent as at ending of the period	15.22	36.13	1,633.34

Note:

- 1) The above cash flow statement has been prepared under the "Indirect Method" as per Indian Accounting Standard (Ind-AS) 7.
- 2) Figures in brackets indicate cash outflow and without brackets indicate cash inflow.

Place: Mumbai
Date: 14 November 2019

Shinde
(Dilip S Shinde)
Whole Time Director
DIN 01763995

