

Advik Capital Limited

(Formerly Known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office : Advik House, Plot No. 84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

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www.advikgroup.com



Date: 20th October 2022

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Dear Sir/Madam

Subject: Corrigendum to the unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022

With reference to the captioned subject, we would like to inform you that unaudited Financial Result of Advik Capital Limited (Company") for the quarter and half year ended Sept 30, 2022 were submitted to BSE Limited (BSE) on 19th October, 2022. However due to inadvertence comparative of year ended consolidated unaudited financial results as at March 31, 2021 was published in place of consolidated unaudited financial results for the year ended March 31, 2022. The corrected statements are attached herewith.

We request you to take the above on your record.

Thanking You,

Yours Faithfully,
for Advik Capital Limited

Ashwini Kumar



Ashwini Kumar
Whole Time director cum CFO
DIN: 09651038



KSMC & ASSOCIATES

Chartered Accountants

Limited Review Report on Quarterly and Half yearly Unaudited Consolidated financial results of Advik Capital Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

Review report to the Board of Directors of Advik Capital Limited

We have reviewed the accompanying statement of unaudited financial results of Advik Capital Limited (the "Company") for the quarter and half year ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other Matters

- a) The statement of unaudited consolidated financial results of Advik Capital Limited Ltd for the quarter ended 30 June, 2022 was reviewed by previous auditor vide its report dated August 5, 2022. No adverse matter had been mentioned in the limited review report.
- b) We have not reviewed the financial results of subsidiary company Advik Optoelectronics Limited (the "Company") for the quarter and half year ended 30 September, 2022. The said financial results has been certified by the management of the company and relied upon by us for consolidation purposes.





KSMC & ASSOCIATES

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates

Chartered Accountants

FRN.035565N


CA SACHIN SINGHAL
(Partner)



Membership No. -505732

UDIN: 22505732BAIADI4462

Place: New Delhi

Date: 19.10.22

ADVIK CAPITAL LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED SEPT 30, 2022

Figures in Lacs

Sr. No.		Three Months Ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	Revenue from Operations						
	(a) Interest Income	159.55	121.59	12.20	281.14	24.27	54.10
	(b) Rental Income	6.00	-	-	6.00	-	9.00
	(c) Fee and Commission Income	-	3.00	-	-	-	14.50
	(d) Sale of Securities	22,537.07	10,826.31	-	33,363.38	-	3,871.92
	(e) Sale of Goods	130.39	-	-	130.39	-	696.38
	(f) Other Operating Incomes	-	-	113.97	-	174.41	-
	Total Revenue from Operations	22,830.01	10,950.90	126.17	33,780.91	198.68	4,645.90
2	Other Income	0.06	0.19	7.49	0.25	7.49	11.82
3	Total Income (1+2)	22,830.07	10,951.09	133.66	33,781.16	206.17	4,657.72
4	EXPENSES :						
	(a) Finance Costs	84.23	18.53	5.29	102.76	10.79	20.51
	(b) Cost of Materials Consumed	43.19	65.46	0.57	108.65	0.64	565.12
	(c) Purchases of Stock in Trade	21,803.35	11,187.98	62.25	32,991.33	121.39	3,944.10
	(d) Change in Inventories of Finished Goods Work in Progress and Stock in trade	28.47	(492.42)	13.36	(463.95)	(5.21)	(87.06)
	(e) Employee Benefits Expenses	20.64	16.72	14.18	37.36	27.13	63.61
	(f) Depreciation and Amortisation Expenses	13.71	6.77	-	20.48	-	23.43
	(g) Other Expenses	16.76	24.22	14.50	40.98	28.03	64.72
	Total Expenses	22,010.35	10,827.26	110.15	32,837.61	182.77	4,594.43
5	Profit Before Exceptional Items and Tax (3-4)	819.72	123.83	23.51	943.55	23.40	63.29
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	819.72	123.83	23.51	943.55	23.40	63.29
8	Tax Expense/(Benefits):						
	i. Current Tax	210.87	33.53	5.88	244.40	5.85	14.44
	ii. Deferred Tax	2.36	(2.36)	-	-	-	1.47
	Total Tax Expense (i+ii+iii)	213.23	31.17	5.88	244.40	5.85	15.91
9	Net Profit/(Loss) from continuing operations (7-8)	606.49	92.66	17.63	699.15	17.55	47.38
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	606.49	92.66	17.63	699.15	17.55	47.38
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-
14	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	606.49	92.66	17.63	699.15	17.55	47.38
16	Profit/(Loss) attributable to:						
	(i) Equity Holder of the Company	613.58	95.61	19.28	709.19	-	-
	(ii) Non Controlling Interest	(7.09)	(2.95)	(1.65)	(10.04)	-	-
17	Total Other Comprehensive Income attributable to:						
	(i) Equity Holder of the Company	-	-	-	-	-	-
	(ii) Non Controlling Interest	-	-	-	-	-	-
18	Total comprehensive income attributable to:						
	(i) Equity Holder of the Company	613.58	95.61	19.28	709.19	17.55	44.76
	(ii) Non Controlling Interest	(7.09)	(2.95)	(1.65)	(10.04)	-	2.62
19	Paid up Equity Share Capital (Face Value Rs.1 each)	2,201.93	2,201.93	608.74	608.74	608.74	458.74
20	Earning per Equity Share:						
	Basic	0.28	0.05	0.03	1.17	0.03	0.10
	Diluted	0.28	0.05	0.03	1.17	0.03	0.10
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)						



By Order of the Board of Directors
For Advik Capital Limited

Ashwini Kumar

Ashwini Kumar
Whole Time Director Cum CFO
DIN: 09651038

Place: New Delhi
Date: Oct 19, 2022

Other Notes

1		Figures in Lacs		
		Half Year Ended		Year Ended
Particulars		30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Audited)
(a)	Return on Capital Employed	15.20%	2.83%	7.73%
(b)	Leverage Ratio	0.75	0.22	0.54
(c)	Interest Margin Ratio	2.23%	2.21%	1.84%
(d)	Capital Adequacy Ratio			
	TR-I	56.86%	84.02%	66%
	TR-II	0.27%	0.17%	0.18%
2	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
3	The Consolidated financial results of the company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee on May 28, 2022 and subsequently approved at the meeting of the Board of Directors held on May 28, 2022.			
4	The Board has not recommended any interim dividend during this Quarter ended March 31, 2022			
5	All advances and loans are treated as standard assets as there is no case of overdue interest and principal.			
6	Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.			
7	The interest income on loans and advances given is recorded on the accrual basis from April 2022 to Septemebtr 2022. All loans and advances given by the entity are unsecured. The interest payment and repayment of loan has not become due as per contract terms.			
8	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.			
9	Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.			
10	The results of the Company are also available for investors at www.advikgroup.com , www.bseindia.com .			
11	The Previous year figures has been audited/reviewed by the erstwhile Statutory auditors.			
12	Equity Investment in subsidiary i.e Advik optoelectronics Private Limited taken at amortise cost as per Ind AS-110.			
13	There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on March 31, 2022.			

For ADVIK CAPITAL LIMITED

Ashwini Kumaw
Director/Auth. Signatory

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

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UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30-09-2022

		Figures in Lacs	
		Half Year Ended	Year Ended
Sr. No.	Particulars	30-Sep-22	31-Mar-22
		(Audited)	(Audited)
1	ASSETS		
	Financial Assets		
	(a) Cash and Cash Equivalents	17.83	26.07
	(b) Bank Balances other than Cash and Cash Equivalents	1.15	1.15
	(c) Trade Receivables	52.74	101.77
	(d) Loans	7,987.00	731.00
	(e) Investments	2,533.00	-
	(f) Others Financial Assets	443.58	72.39
	Total Financial Assets	11,035.30	932.38
	Non-Financial Assets		
	(a) Inventories	812.02	359.54
	(b) Current Tax Assets (net)	3.13	-
	(c) Property, Plant & Equipment's	180.45	198.38
	(d) Capital Work in Progress	-	-
	(e) Deferred Tax Assets	-	1.10
	(f) Other Non Financial Assets	39.41	179.29
	Total Non-Financial Assets	1,035.01	738.31
	Total Assets	12,070.31	1,670.69
2	EQUITY AND LIABILITIES		
	Liabilities		
	Financial Liabilities		
	(a) Trade Payables		
	(i) Total Outstanding of MSME	-	-
	(ii) Total Outstanding other than MSME	33.70	54.37
	(b) Borrowings	5,067.21	469.02
	(c) Other Financial Liabilities	72.48	48.16
	Total Financial Liabilities	5,173.39	571.55
	Non Financial Liabilities		
	(a) Current Tax Liabilities (net)	6.19	6.19
	(b) Other Non Financial Liabilities	8.47	8.47
	Total Non Financial Liabilities	14.66	14.66
	Equity		
	(a) Equity Share Capital	2,437.15	458.74
	(b) Other Equity	4,445.11	625.74
	Total Equity	6,882.26	1,084.48
	Total Liabilities and Equity	12,070.31	1,670.69



By Order of the Board of Directors
For Advik Capital Limited

Ashwini Kumar

Ashwini Kumar
Whole Time Director Cum CFO
DIN: 09651038

Place: New Delhi
Date: Oct 19, 2022

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UNAUDITED STATEMENT OF CONSOLIDATED CASH FLOWS AS ON 30-09-2022

		Figures in Lacs	
		Year Ended	
Sr. No.	Particulars	30-Sep-22 (Unaudited)	31-Mar-22 (Audited)
(A)	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit/ (Loss) before tax	943.55	63.29
	Adjustments for:		
	Depreciation and Amortisation Expenses	20.48	23.43
	Finance Cost	9.04	
	(Profit)/ Loss on Sale of Fixed Assets	-	(0.25)
	Operating profit/ (loss) before working capital changes	973.07	86.47
	Changes in working capital:		
	(increase)/ decrease in Trade Receivable	9.29	134.96
	(increase)/ decrease in Loans	(7,256.00)	(126.00)
	(increase)/ decrease in Other Financial Assets	(343.36)	(26.55)
	(increase)/ decrease in Other Bank Balances	-	(0.08)
	(increase)/ decrease in Inventories	(452.48)	(105.65)
	(increase)/ decrease in Other Non Financial Assets	79.07	(121.45)
	increase/ (decrease) in Trade Payables	(71.56)	(48.00)
	increase/ (decrease) in Other Financial Liabilities	87.21	43.29
	increase/ (decrease) in Other Non Financial Liabilities	1.08	1.64
	increase/ (decrease) in Current Tax liabilities	237.85	
	Cash generated from operations	(6,735.83)	(161.37)
	Net income tax paid (Net of refunds)	(6.18)	(6.59)
	Net Cash from Operating Activities	(6,742.01)	(167.96)
(B)	CASH FLOWS FROM INVESTING ACTIVITIES		
	Proceeds from disposal of Property, Plant and Equipment	-	0.50
	Purchase of Property, Plant and Equipment	(2.56)	(2.04)
	(Increase)/ Decrease in Investment	(2,533.00)	-
	Net Cash Generated/(Used) In Investing Activities	(2,535.56)	(1.54)
(C)	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Equity Share Capital	4,588.77	
	Increase/ (Decrease) in Borrowings	4,664.71	
	Increase/ (Decrease) in Long term Borrowings	20.98	
	Increase/ (Decrease) in Short term Borrowings	(32.87)	
	Finance Cost	(9.05)	186.11
	Net Cash from Financing Activities	9,232.54	186.11
	Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	(45.04)	16.61
	Cash and cash equivalents at the beginning of the year	26.06	9.46
	Cash & Cash Equivalents at the end of the year	(18.98)	26.07

Components of Cash and Cash Equivalents

Particulars	30-Sep-22	31-Mar-22
Cash in hand	17.83	4.07
Balances with banks and financial institutions		
Balance with banks in current accounts	1.15	2.72
Deposit with Original Maturity of less than three months	-	-
Total	18.98	6.79

The above statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

For ADVIK CAPITAL LIMITED


 Director/Auth. Signatory