



Date: 19th March, 2022

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Madhumala Ventures Pvt. Ltd. (Formerly known as Madhumala Traders Pvt. Ltd.) (Madhumala), a wholly owned subsidiary of the Company, has agreed to make an investment not exceeding Rs. 3,78,00,000/- (Rupees Three Crores Seventy Eight Lakhs only) in Kaarwan Eduventures Private Limited ("the Investee Company"), engaged in the business of providing interactive and result oriented education making it a one stop learning and upskilling platform for architects and designers. The investment would be done by subscribing to Compulsorily Convertible Preference Shares, which on conversion would translate into 26% of the issued and paid up share capital of the Investee Company (on a fully diluted basis). The nature of subscription will be cash. Subscription to its shares is being done at a mutually agreed valuation, which has not been disclosed herein due to reasons of confidentiality.

The subscription of shares of the Investee Company is not a related party transaction. The promoter/ promoter group of Madhumala have no interest in the Investee Company.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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Corporate Office
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