

Date: 16<sup>th</sup> January, 2020

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai – 400051 NSE Trading Symbol: HATHWAY
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**Sub: Outcome of the Board Meeting held on January 16, 2020 and submission of Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2019**

Dear Sir/Madam,

In continuation of our letter dated 8<sup>th</sup> January, 2020, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. Thursday, January 16, 2020, the Board of Directors have considered and approved the following matters:

**1. Un-audited Financial Results (Standalone and Consolidated) of the Company**

Approved the Un-audited Financial Results (Standalone and Consolidated) of the Company prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation") for the quarter and nine months ended December 31, 2019, duly reviewed and recommended by the Audit Committee. The same has been enclosed herewith.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2019, as required under Regulation 33 of the SEBI Listing Regulation.

**2. Re-appointment of Ms. Ameeta Parpia (DIN: 02654277) as an Independent Director of the Company**

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company have considered and approved the re-appointment of Ms. Ameeta Parpia (DIN: 02654277) as an Independent Director of the Company for a second term of five consecutive years with effect from February 11, 2020 to hold office up to February 10, 2025, subject to shareholders approval.

Ms. Ameeta Parpia, aged 55 years, is a Advocate and Solicitor. She is partner in Messrs. A. H. Parpia and Company, Advocates and Solicitors and has key expertise in the field of Conveyancing, personal laws, immovable property and documentation.

Ms. Ameeta Parpia is not related to any Directors of the Company.



## **Hathway Cable and Datacom Limited**

805/806, "Windsor", Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098. Tel :+ 91 022 40542500 Fax : + 91 022 40542700  
Regd. Off.: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai - 400 054.  
Tel :+ 91 022- 26001306 Fax : + 91 022- 26001307 Email : info@hathway.net Website : www.hathway.com  
CIN No. L64204MH1959PLC011421

Further, in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Ameeta Parpia is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

We would like to inform you that the said Meeting commenced at 2:45 p.m. and concluded at 5:00 p.m.

Kindly take the aforesaid on record and acknowledge the receipt.

**FOR HATHWAY CABLE AND DATACOM LIMITED**



**AJAY SINGH**

*Head Corporate Legal, Company Secretary and Chief Compliance Officer*

FCS: 5189



Encls: As above

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2019 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**

**Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hathway Cable and Datacom Limited ("the Company") for the quarter and nine months ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



  
**K. Y. Narayana**  
Partner  
Membership No. 060639

Place: Mumbai  
Dated this 16<sup>th</sup> day of January, 2020

UDIN: 20060639AAAAAC7053

**HATHWAY CABLE AND DATACOM LIMITED**

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,  
Santacruz (West), Mumbai - 400 054

Tel: 91-22-26001306 Fax: 91-22-26001307

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	143.20	139.36	134.85	416.37	395.20	527.63
b. Other Income (Refer Note 3)	62.19	73.46	8.56	193.24	14.83	54.86
<b>Total Income</b>	<b>205.39</b>	<b>212.82</b>	<b>143.41</b>	<b>609.61</b>	<b>410.03</b>	<b>582.49</b>
<b>2. Expenses</b>						
a. Operational Expenses	48.33	43.95	33.27	131.69	90.64	122.54
b. Employee Benefits Expense	14.72	15.71	13.55	45.29	36.79	49.84
c. Finance Cost	27.63	29.66	20.57	94.59	77.02	102.58
d. Depreciation, Amortization and Impairment	35.75	54.65	32.85	119.52	87.73	115.92
e. Other Expenses (Refer Note 3)	50.22	50.24	36.73	141.65	119.94	164.14
<b>Total Expenses</b>	<b>176.65</b>	<b>194.21</b>	<b>136.97</b>	<b>532.74</b>	<b>412.12</b>	<b>555.02</b>
<b>3. Profit / (Loss) before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>28.74</b>	<b>18.61</b>	<b>6.44</b>	<b>76.87</b>	<b>(2.09)</b>	<b>27.47</b>
4. Exceptional Items (Refer Note 4)	-	5.34	-	5.34	-	84.54
<b>5. Profit / (Loss) before Tax (3-4)</b>	<b>28.74</b>	<b>13.27</b>	<b>6.44</b>	<b>71.53</b>	<b>(2.09)</b>	<b>(57.07)</b>
6. Tax expense						
a. Current Tax	(5.11)	2.56	-	-	-	-
b. Deferred Tax (Net) (Refer Note 6)	53.08	7.44	-	67.97	-	(267.67)
<b>7. Net Profit / (Loss) for the Period (5-6)</b>	<b>(19.23)</b>	<b>3.27</b>	<b>6.44</b>	<b>3.56</b>	<b>(2.09)</b>	<b>210.60</b>
<b>8. Other Comprehensive Income / (Loss) (Net of Tax)</b>						
Items that will not be reclassified to profit or loss:						
a. Re-measurements of defined benefit plans	0.14	(0.10)	(0.17)	0.07	0.16	(0.22)
b. Gain on Fair value of Investment	-	-	-	-	-	1.07
<b>9. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>0.14</b>	<b>(0.10)</b>	<b>(0.17)</b>	<b>0.07</b>	<b>0.16</b>	<b>0.85</b>
<b>10. Total Comprehensive Income / (Loss) (after Tax) (7+9)</b>	<b>(19.09)</b>	<b>3.17</b>	<b>6.27</b>	<b>3.63</b>	<b>(1.93)</b>	<b>211.45</b>
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	172.26	354.02	172.26	354.02
12. Other Equity						3,948.03
13. Earning Per Share - (basic and diluted) (in Rs.) *	(0.11)	0.02	0.08	0.02	(0.02)	2.08

\* EPS is not annualised for the Quarter ended December 31, 2019, Quarter ended September 30, 2019, Quarter ended December 31, 2018, nine months ended December 31, 2019 and nine months ended December 31, 2018

SIGNED FOR IDENTIFICATION  
BY  
  
NAYAN PARIKH & CO  
MUMBAI



**Notes to results**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 16, 2020. The Statutory Auditors have carried out limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

(Amount: Rupees in Crores)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
- Net Gain / (Loss) on Foreign Exchange Fluctuation	(0.09)	(1.14)	3.07	(1.14)	(12.52)	(11.58)
<b>Total</b>	<b>(0.09)</b>	<b>(1.14)</b>	<b>3.07</b>	<b>(1.14)</b>	<b>(12.52)</b>	<b>(11.58)</b>

- 4 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
- Impairment of trade receivables, advances & exposure to certain entities including Joint Ventures	-	5.34	-	5.34	-	49.74**
- Write down to Property Plant and Equipments	-	-	-	-	-	8.93**
- Expenses relating to equity infusion	-	-	-	-	-	25.88**
<b>Total</b>	<b>-</b>	<b>5.34</b>	<b>-</b>	<b>5.34</b>	<b>-</b>	<b>84.54</b>

\*\* In view of the New Regulatory Framework for Broadcasting & Cable services sector notified by the Telecom Regulatory Authority of India (TRAI), which has come into effect during the year ended March 31, 2019 resulting into changes in pricing mechanism & arrangements amongst the Company, LCOs and Broadcasters as well as equity infusion ; the Management, based on a review, has provided for (a) impairment of trade receivables, advances & exposure to certain entities including JVs; (b) write down to the recoverable value of certain assets ; (c) expenses relating to equity infusion. These adjustments, having one-time, non-routine material impact on financial statements, hence been disclosed as "Exceptional Item in Financial Results".

- 5 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.
- 6 Tax expense for the quarter and nine months ended December 31, 2019 reflect changes made vide The Taxation Laws (Amendment) Act, 2019 as applicable to the Company, which inter alia includes Concessional Corporate Tax Rate of 22%.
- 7 Effective April 1, 2019, the Company has adopted Ind AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any material impact on above financial results.
- 8 As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.

SIGNED FOR IDENTIFICATION  
BY  
*Nayan Parikh*  
NAYAN PARIKH & CO  
MUMBAI

For Hathway Cable and Datacom Limited



*Rajan Gupta*  
Rajan Gupta  
Managing Director  
DIN: 07603128

Place : Mumbai  
Date : January 16, 2020

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2019 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates and joint ventures for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter ended December 31, 2018 and for the period from April 1, 2018 to December 31, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities
	<b>Subsidiaries</b>
1	Hathway Bhawani Cabletel and Datacom Ltd*
2	Hathway Digital Private Ltd*
3	Hathway Broadband Pvt Ltd
4	Hathway Krishna Cable Pvt Ltd
5	Bee Network and Communication Pvt Ltd
6	Hathway Nashik Cable Network Pvt Ltd
7	Hathway Kokan Crystal Network Pvt Ltd
8	Hathway Cnet Pvt Ltd
9	Channels India Network Pvt Ltd
10	Hathway Enjoy Cable Network Pvt Ltd
11	Hathway JMD Farukhabad Cable and Datacom Pvt Ltd
12	Chennai Cable Vision Network Pvt Ltd
13	Hathway Media Vision Pvt Ltd
14	Elite Cable Network Pvt Ltd
15	Hathway United Cables Pvt Ltd
16	UTN Cable Communication Pvt Ltd
17	Hathway Space Vision Cabletel Pvt Ltd
18	Hathway Gwalior Cable and Datacom Pvt Ltd
19	Ideal Cables Pvt Ltd
20	Binary Technology Transfers Pvt Ltd
21	Hathway Internet Satellite Pvt Ltd
22	ITV Interactive Media Pvt Ltd
23	Liberty Media Vision Pvt Ltd
24	Vision India Network Pvt Ltd
25	Win Cable Data com Pvt Ltd
26	Hathway Mantra Cable and Datacom Pvt Ltd
27	Hathway New Concept Cable and Datacom Pvt Ltd
28	Hathway Software Developers Pvt Ltd
29	Hathway Mysore Cable Network Pvt Ltd
	<b>Joint Ventures</b>
30	Hathway Digital Saharanpur Cable and Datacom Pvt Ltd
31	Hathway MCN Pvt Ltd
32	Hathway Channel 5 Cable and Datacom Pvt Ltd
33	Net 9 Online Hathway Pvt Ltd
34	Hathway Cable MCN Nanded Pvt Ltd
35	Hathway Latur MCN Cable and Datacom Pvt Ltd



36	Hathway Palampur Cable Network Pvt Ltd
37	Hathway ICE Television Pvt Ltd
38	Hathway Sonali OM Crystal Cable Pvt Ltd
39	Hathway Prime Cable and Datacom Pvt Ltd
40	Hathway SS Cable & Datacom LLP
41	Hathway Sai Star Cable and Datacom Pvt Ltd
42	Hathway Dattatray Cable Network Pvt Ltd
	<b>Associates</b>
43	GTPL Hathway Ltd*
44	Hathway VCN Cablenet Pvt Ltd
45	Pan Cable Services Pvt Ltd

\*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited consolidated financial results of one subsidiary included in the unaudited consolidated financial results, whose unaudited consolidated financial results reflect total revenues of ₹295.49 crores and ₹887.17 crores, total net profit/(loss) after tax of ₹73.12 crores and ₹ 29.08 crores and total comprehensive income/(loss) of ₹73.14 crores and ₹29.07 crores for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of ₹12.34 crores and ₹34.10 crores and total comprehensive income/(loss) of ₹12.26 crores and ₹33.89 crores for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 respectively, as considered in the unaudited consolidated financial results, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

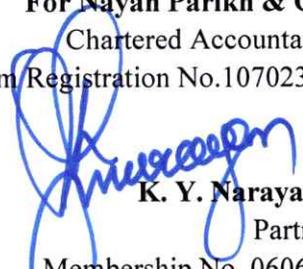


7. The unaudited consolidated financial results includes the standalone financial results of twenty- seven subsidiaries which have not been reviewed/audited by their auditors, whose standalone financial results reflect total revenue ₹15.76 crores and ₹49.53 crores, total net profit/(loss) after tax of ₹0.79 crores and ₹(8.22) crores, and total comprehensive income/(loss) of ₹0.79 crores and ₹(8.22) crores for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of ₹(0.80) crores and ₹(0.55) crores and total comprehensive income/(loss) of ₹(0.80) crores and ₹(0.55) crores for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the unaudited consolidated financial results, in respect of two associates and thirteen joint ventures, based on their standalone financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



  
**K. Y. Narayana**  
Partner  
Membership No. 060639  
UDIN: 20060639AAAAAD9522

Place: Mumbai  
Dated 16<sup>th</sup> day of January, 2020

**HATHWAY CABLE AND DATACOM LIMITED**

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054

Tel: 91-22-26001306 Fax: 91-22-26001307

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019						
Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unreviewed	Unaudited	Unreviewed	Audited
<b>1. Income</b>						
a. Revenue from Operations	450.82	442.11	401.43	1,342.71	1,177.25	1,558.29
b. Other Income (Refer Note 4)	61.79	68.66	14.64	186.97	19.85	60.91
<b>Total Income</b>	<b>512.61</b>	<b>510.77</b>	<b>416.07</b>	<b>1,529.68</b>	<b>1,197.10</b>	<b>1,619.20</b>
<b>2. Expenses</b>						
a. Pay Channel Cost	139.56	138.55	164.55	408.16	478.43	609.85
b. Other Operational Expenses	81.59	68.18	66.02	226.90	187.07	253.30
c. Employee Benefits Expense	24.27	25.36	21.57	73.26	60.64	82.86
d. Finance Cost	49.58	51.87	51.39	183.24	165.42	220.80
e. Depreciation, Amortization and Impairment	89.25	120.62	98.22	291.05	269.14	352.41
f. Other Expenses (Refer Note 4)	88.93	105.01	70.16	319.39	226.05	303.50
<b>Total Expenses</b>	<b>473.18</b>	<b>509.59</b>	<b>471.91</b>	<b>1,502.00</b>	<b>1,386.75</b>	<b>1,822.72</b>
<b>3. Profit / (Loss) before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>39.43</b>	<b>1.18</b>	<b>(55.84)</b>	<b>27.68</b>	<b>(189.65)</b>	<b>(203.52)</b>
4. Exceptional Items (Refer Note 5)	-	6.57	7.45	6.57	18.88	429.62
5. Share of Profit / (Loss) of Associates / Joint Ventures	12.04	10.96	5.41	34.25	14.24	6.58
<b>6. Profit / (Loss) before Tax (3-4+5)</b>	<b>51.47</b>	<b>5.57</b>	<b>(57.88)</b>	<b>55.36</b>	<b>(194.29)</b>	<b>(626.56)</b>
7. Tax expense						
a. Current Tax	(5.07)	2.56	(0.01)	0.04	0.00	0.06
b. Deferred Tax (Net) (Refer Note 9)	(11.64)	5.43	-	(1.07)	-	(438.95)
<b>8. Net Profit / (Loss) for the Period (6-7)</b>	<b>68.18</b>	<b>(2.42)</b>	<b>(57.87)</b>	<b>56.39</b>	<b>(194.29)</b>	<b>(187.68)</b>
<b>9. Other Comprehensive Income / (Loss) (Net of Tax)</b>						
Items that will not be reclassified to profit or loss:						
a. Re-measurements of defined benefit plans	0.15	(0.18)	(0.24)	0.04	0.44	(0.09)
b. Gain on Fair value of Investment	-	-	-	-	-	1.07
c. Share of Profit / (Loss) of Associates / Joint Ventures	(0.07)	(0.14)	0.00	(0.21)	0.26	0.16
<b>10. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>0.08</b>	<b>(0.32)</b>	<b>(0.24)</b>	<b>(0.17)</b>	<b>0.70</b>	<b>1.14</b>
<b>11. Total Comprehensive Income / (Loss) (after Tax) (8+10)</b>	<b>68.26</b>	<b>(2.74)</b>	<b>(58.11)</b>	<b>56.22</b>	<b>(193.59)</b>	<b>(186.54)</b>
<b>12. Profit / (Loss) attributable to :</b>						
- Owners of the Parent	67.24	(2.57)	(57.89)	54.95	(194.25)	(187.58)
- Non Controlling Interests	0.94	0.15	0.03	1.44	(0.04)	(0.10)
<b>13. Other Comprehensive Income / (Loss) attributable to :</b>						
- Owners of the Parent	0.08	(0.32)	(0.23)	(0.16)	0.72	1.13
- Non Controlling Interests	0.00	-	(0.01)	(0.01)	(0.02)	0.01
<b>14. Total Comprehensive Income / (Loss) attributable to :</b>						
- Owners of the Parent	67.32	(2.89)	(58.13)	54.79	(193.53)	(186.44)
- Non Controlling Interests	0.94	0.15	0.02	1.43	(0.06)	(0.09)
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	172.26	354.02	172.26	354.02
16. Other Equity						3,285.49
17. Earning Per Share - (basic and diluted) (in Rs.)*	0.38	(0.01)	(0.69)	0.31	(2.30)	(1.90)

\* EPS is not annualised for the Quarter ended December 31, 2019, Quarter ended September 30, 2019, Quarter ended December 31, 2018, Nine months ended December 31, 2019 and Nine months ended December 31, 2018

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**Notes to results**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 16, 2020.
- 2 The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2019. The financial results and other financial information for the quarter and nine months ended December 31, 2018 have not been subjected to limited review/audit. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
- Net Gain / (Loss) on Foreign Exchange Fluctuation	(0.33)	(2.45)	6.48	(2.40)	(24.69)	(22.57)
<b>Total</b>	<b>(0.33)</b>	<b>(2.45)</b>	<b>6.48</b>	<b>(2.40)</b>	<b>(24.69)</b>	<b>(22.57)</b>

5 Exceptional Items include :

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
- Impairment of trade receivables, advances & exposure to certain entities including Joint Ventures	-	6.57	7.45	6.57	18.45	333.92 *
- Write down to Property Plant and Equipments			-		0.43	69.83 *
- Expenses relating to equity infusion			-			25.87 *
<b>Total</b>	<b>-</b>	<b>6.57</b>	<b>7.45</b>	<b>6.57</b>	<b>18.88</b>	<b>429.62</b>

\* In view of the New Regulatory Framework for Broadcasting & Cable services sector notified by the Telecom Regulatory Authority of India (TRAI), which has come into effect during the year ended March 31, 2019 resulting into changes in pricing mechanism & arrangements amongst the Company, LCOs and Broadcasters as well as equity infusion ; the Management, based on a review, has provided for (a) impairment of trade receivables, advances & exposure to certain entities including JVs; (b) write down to the recoverable value of certain assets ; (c) expenses relating to equity infusion. These adjustments, having one-time, non-routine material impact on financial statements, hence been disclosed as "Exceptional Item in Financial Results".

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## 6 Segment Information

Products and services from which reportable segments derive their revenues

Information reported to Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on types of services provided. No Operating segments have been aggregated in arriving at reporting segments in the Group.

Specifically, the Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

### Consolidated Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

Rs. In crores

Particulars	Quarter Ended			Nine months ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
<b>Segment Revenue</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unreviewed</b>	<b>Unaudited</b>	<b>Unreviewed</b>	<b>Audited</b>
Broadband Business (a)	143.20	139.36	134.85	416.37	395.20	527.63
Cable Television (b)	307.62	302.75	266.58	926.34	782.05	1,030.66
(a) + (b)	450.82	442.11	401.43	1,342.71	1,177.25	1,558.29
Less: Inter Segment revenue	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>450.82</b>	<b>442.11</b>	<b>401.43</b>	<b>1,342.71</b>	<b>1,177.25</b>	<b>1,558.29</b>
<b>Segment Result</b>						
Broadband Business (a)	(5.82)	(25.10)	21.53	(21.78)	60.12	42.01
Cable Television (b)	33.04	9.87	(52.07)	45.73	(123.08)	(457.46)
(a) + (b)	27.22	(15.23)	(30.54)	23.95	(62.96)	(415.45)
Add: Other un-allocable income net of un-allocable expenditure	61.79	61.71	18.64	180.40	19.85	3.11
Add: Share of profit / (loss) of Joint Ventures	12.04	10.96	5.41	34.25	14.24	6.58
Less: Finance costs	49.58	51.87	51.39	183.24	165.42	220.80
<b>Profit Before Tax</b>	<b>51.47</b>	<b>5.57</b>	<b>(57.88)</b>	<b>55.36</b>	<b>(194.29)</b>	<b>(626.56)</b>
	<b>As at</b>					
	<b>December 31, 2019</b>	<b>September 30, 2019</b>	<b>December 31, 2018</b>	<b>March 31, 2019</b>		
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unreviewed</b>	<b>Audited</b>		
<b>Segment Assets</b>						
Broadband Business (a)	1,970.80	1,944.61	1,102.30	1,044.84		
Cable Television (b)	888.85	953.91	1,405.97	1,080.75		
Total Segment Assets (a) + (b)	2,859.65	2,898.52	2,508.27	2,125.59		
Unallocated	3,635.03	3,759.21	994.56	4,298.25		
<b>Consolidated Total Assets</b>	<b>6,494.68</b>	<b>6,657.73</b>	<b>3,502.83</b>	<b>6,423.84</b>		
<b>Segment Liabilities</b>						
Broadband Business (a)	268.71	266.85	267.39	267.76		
Cable Television (b)	452.96	487.08	529.35	529.02		
Total Segment Liabilities (a) + (b)	721.67	753.93	796.74	796.78		
Unallocated	2,078.79	2,276.89	2,010.69	1,987.55		
<b>Consolidated Total Liabilities</b>	<b>2,800.46</b>	<b>3,030.82</b>	<b>2,807.43</b>	<b>2,784.33</b>		

For the purposes of monitoring segment performance and allocating resources between segment:

- All assets are allocated to reportable segments other than investments, loans to related parties, deferred tax assets.
- All liabilities are allocated to reportable segments other than borrowings.

### 7 Unaudited financial results of Hathway Cable and Datacom Limited (Standalone):

(Amount: Rupees in Crores)

Particulars	Quarter Ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
Revenue from Operations	143.20	139.36	134.85	416.37	395.20	527.63
Profit before Tax	28.74	13.27	6.44	71.53	(2.09)	(57.07)
Net profit after Tax	(19.23)	3.27	6.44	3.56	(2.09)	210.60

8 Effective April 1, 2019, the Company has adopted Ind AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any material impact on above financial results.

9 Tax expense for the quarter and nine months ended December 31, 2019 reflect changes made vide The Taxation Laws (Amendment) Act, 2019 as applicable to the Company, which inter alia includes Concessional Corporate Tax Rate of 22%.

10 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.

Place : Mumbai  
Date : January 16, 2020

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For Hathway Cable and Datacom Limited

*Rajan Gupta*  
Rajan Gupta  
Managing Director  
DIN: 07603128