



GLITTEK GRANITES LTD

30/05/2019

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Sub: Disclosure under Regulation 33 of the SEBI (LODR) Regulation, 2015

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Thursday, the 30th May, 2019 have approved and taken on record the Audited Financial Results for the 4th Quarter and year ended 31st March, 2019.

Attached herewith

1. Audited Financial Results for the 4th Quarter ended and year ended 31st March, 2019 along with the statement of Assets and Liabilities as at the half year ended 31st March, 2019.
2. The Auditor's Report on the Financial Result and
3. Declaration by the Joint Managing Director of the Company.

Kindly take the same on record and acknowledge the receipt.

For Glittek Granites Ltd.

Director

Regd. Office : Plot No. 42, K.I.A.D.B. Industrial Area, Hoskote-562 114. Bangalore Dist, India.

Ph. : 91-80-2971565, 271566, 271896, Fax: 91-80-27971567, 25297641, Email : info@glittek.com , Website : www.glittek.com

CIN No.: L14102KA1990PLC023497

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

| Sl. No. | Particulars | QUARTER ENDED | | | Year Ended | Year Ended |
|---------|---|---------------|----------------|---------------|-----------------|----------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| | Income from operations | | | | | |
| I | Revenue from Operations | 632.19 | 417.92 | 503.19 | 2101.06 | 2357.23 |
| II | Other Income / (Loss) | 4.88 | 7.52 | 20.53 | 22.50 | 28.54 |
| III | Total Revenue (I+II) | 637.07 | 425.44 | 523.72 | 2123.56 | 2385.77 |
| IV | Expenses | | | | | |
| a | Cost of Materials consumed | 206.12 | 175.30 | 176.29 | 780.37 | 1127.39 |
| b | Purchase of stock-in-trade | 67.89 | 59.27 | 5.90 | 296.27 | 269.78 |
| c | Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease | (3.42) | (76.06) | (24.35) | (179.07) | (352.09) |
| d | Employee Benefits expense | 100.40 | 109.05 | 105.20 | 408.94 | 399.43 |
| e | Finance costs | 39.22 | 29.83 | 28.87 | 121.90 | 93.91 |
| f | Depreciation and Amortisation expenses | 24.13 | 24.72 | 24.58 | 98.50 | 100.06 |
| g | Cost of Power & Fuel consumed | 28.47 | 24.77 | 24.82 | 107.48 | 113.93 |
| h | Other expenses | 172.63 | 138.84 | 179.23 | 611.15 | 600.39 |
| | Total expenses | 635.44 | 485.72 | 520.54 | 2245.54 | 2352.80 |
| V | Profit before Exceptionaland Extraordinary Items and Tax (III-IV) | 1.63 | (60.28) | 3.18 | (121.98) | 32.97 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before Extraordinary Items and Tax (V-VI) | 1.63 | (60.28) | 3.18 | (121.98) | 32.97 |
| VIII | Tax Expense : | (31.95) | 0.00 | (76.52) | (31.95) | (79.47) |
| | (1) Current tax | 0.00 | 0.00 | 1.04 | 0.00 | 6.72 |
| | (2) Excess / Short Provision of Taxes in earlier years | 0.00 | 0.00 | 0.03 | 0.00 | 0.03 |
| | (3) MAT Credit Entitlement | 0.00 | 0.00 | (87.58) | 0.00 | (87.58) |
| | (4) Deferred tax | (31.95) | 0.00 | 9.99 | (31.95) | 1.36 |
| IX | Profit/(Loss) for the period from Continuing Operations (IX-X) | 33.58 | (60.28) | 79.70 | (90.03) | 112.44 |
| X | Other Comprehensive Income /(Loss), Net of Income Tax | | | | | |
| | a) Item that will not be reclassified to Profit or (Loss) | 2.91 | (0.61) | 0.65 | 1.08 | (2.19) |
| | b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent | 0.00 | 0.00 | 0.17 | 0.00 | 0.17 |
| | Total Other Comprehensive Income /(Loss), Net of Income Tax | 2.91 | (0.61) | 0.82 | 1.08 | (2.02) |
| XI | Total Comprehensive Income for the period, Net of Tax | 36.49 | (60.89) | 80.52 | (88.95) | 110.42 |
| XII | Paid-up Equity Share Capital (Face Value Rs.5/- each) | 1329.08 | 1329.08 | 1329.08 | 1329.08 | 1329.08 |
| XIII | Earnings Per Share (for continuing Operations) | | | | | |
| a. | Basic | 0.13 | -0.23 | 0.31 | -0.35 | 0.43 |
| b. | Diluted | 0.13 | -0.23 | 0.31 | -0.35 | 0.43 |

Notes:

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 30.05.2019
- The Company's business activities falls within a single operating segment of Indian Accounting Standard - 108
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31,2019/ March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 / December 31, 2017,being the date of the end of the third quarter of the financial year which were subjected to limited review.
- There was a arithmetical error in calculation of Deferred Tax Liabilities as on 31st March 2017 which has been rectified and accordingly opening Retained Earning and Deferred tax Liabilities have been restated and the previous years figures have been restated for consequential effect.

Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR)Regulations 2015

| Sl. | Particulars | (Rs.) | |
|-----|-----------------------------------|--------------------|--------------------|
| | | As At 31.03.2019 | As at 31.03.2018 |
| | ASSETS | | |
| 1 | Non-current assets | | |
| a | Property, Plant and Equipments | 7,02,67,679 | 8,00,88,783 |
| b | Other Intangible assets | - | - |
| c | Financial Assets (Others) | 24,64,301 | 31,55,066 |
| d | Deferred tax assets (net) | 20,15,237 | - |
| e | Other Non Current Assets | | |
| | i) Non-current Tax assets | 7,13,371 | 6,37,460 |
| | ii) Other non-current assets | 3,32,178 | 7,79,734 |
| | Total - Non-Current Assets | 7,57,92,766 | 8,46,61,043 |

GLITTEK GRANITES LTD.

| Sl. | Particulars | As At 31.03.2019 | As at 31.03.2018 |
|----------|-------------------------------------|---------------------|---------------------|
| 2 | Current Assets | | |
| a | Inventories | 20,58,52,085 | 19,40,66,202 |
| b | Financial Assets | | |
| i) | Trade Receivables | 8,70,42,534 | 9,39,27,686 |
| ii) | Cash and Cash Equivalents | 20,19,006 | 21,27,037 |
| iii) | Others | 34,99,881 | 64,39,595 |
| c | Other current assets | 49,39,078 | 87,31,049 |
| | Total - Current Assets | 30,33,52,584 | 30,52,91,569 |
| | TOTAL - ASSETS | 37,91,45,350 | 38,99,52,612 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| a | Equity Share Capital | 13,29,08,500 | 13,29,08,500 |
| b | Other Equity | 5,04,67,307 | 5,93,62,432 |
| | Total Equity | 18,33,75,807 | 19,22,70,932 |
| | LIABILITIES | | |
| | Non-current liabilities | | |
| (a) | Financial Liabilities | - | - |
| b) | Deferred Tax Liabilities | - | 11,41,930 |
| 2 | Current liabilities | | |
| a | Financial Liabilities | | |
| i) | Borrowing | 17,49,10,801 | 17,15,65,750 |
| ii) | Trade payables | 61,15,159 | 1,08,12,317 |
| iii) | Other current liabilities | 1,36,74,587 | 1,30,54,914 |
| b | Provisions | 10,68,996 | 11,06,769 |
| c | Current Tax Liabilities (Net) | - | - |
| | Total - Current liabilities | 19,57,69,543 | 19,76,81,680 |
| | Total - Liabilities | 19,57,69,543 | 19,76,81,680 |
| | Total Equity and Liabilities | 37,91,45,350 | 38,99,52,612 |

For Glittek Granites Ltd.

Ashoke Agarwal
Joint Managing Director

Place : Hoskote
Date:30th May 2019



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232 PURASAWAKKAM HIGH ROAD CHENNAI 600010
Ph: 2643-3273
E.mail:kkskca@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**Board of Directors of
Glittek Granites Limited**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Glittek Granites Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and



K K S & CO

CHARTERED ACCOUNTANTS



- ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For K K S & CO
Chartered Accountants
(FRN : 309111E)



CA S K KOCHAR
Partner
M No : 054709

Place : Bengaluru
Date : May 30, 2019



GLITTEK GRANITES LTD

30/05/2019

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

Re:Audited Financial Results for the year ended 31st March, 2019

This has reference to the captioned matter; We hereby pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LORD) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 DATED 27TH May, 2016, confirm and declare that the Statutory Auditors M/s K K S & CO, firm, Chartered Accountant, have issued the audit report on Financial Results of the Company for the year ended March 31, 2019 with unmodified opinion.

Thanking you,

For Glittek Granites Ltd.

Director

Regd. Office : Plot No. 42, K.I.A.D.B. Industrial Area, Hoskote-562 114. Bangalore Dist, India.

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