



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

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April 17, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

The Board of Directors of Samvardhana MotherSON International Limited (formerly MotherSON Sumi Systems Limited) (the “Company”) at their meeting held on April 17, 2023 approved to acquire additional 30% stake of Youngshin MotherSON Auto Tech Limited (“YMAT”) from Youngshin Components Co. Ltd., Korea subject to satisfactory completion of conditions precedent. Post completion of the transaction, the Company will hold 80% of equity share capital of YMAT and accordingly YMAT will become subsidiary of the Company.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, details of acquisition of the Company are enclosed herewith as **Annexure I**.

The above is for your information and records.

Thanking you,


Yours truly,

For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510
Email: investorrelations@motherSON.com

Acquisition (including agreement to acquire)

Sr. no.	Details of Events that need to be provided	Information about such events
a)	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target</u>: Youngshin Motherson Auto Tech Limited</p> <p>2) <u>Business of the Target</u>: Target is inter-alia, engaged in manufacturing & assembling auto clutch products.</p> <p>3) <u>Turnover</u> of INR 66.2 Cr in LTM 2022 with YoY growth of 67 %.</p> <div style="display: flex; align-items: center; justify-content: center;">  <div style="margin-left: 20px;"> <p>Product Description: Clutch Assembly</p> </div> </div>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	No
c)	Industry to which the entity being acquired belongs	The Company is engaged in manufacturing & assembling of auto clutch products. This is a powertrain agnostic product used in the HVAC assembly of passenger vehicles.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p>The Company is a joint venture in India between Samvardhana Motherson International limited ("SAMIL") and Youngshin Components Co. Ltd., Korea ("JV Partner") from 2017 onwards with a 50-50 shareholding structure.</p> <p>Post completion of the transaction, SAMIL will own 80% of the Company and full benefits of future growth will accrue to SAMIL.</p> <p>The Company has a total booked business of more than INR 650 Crores as on March 31, 2023, over next 5 years.</p> <p>The transaction is expected to be EPS accretive from current FY onwards.</p> <p>The Target business is housed under Lighting & Electronics division which is a part of Emerging Businesses vertical of SAMIL.</p>

Sr. no.	Details of Events that need to be provided	Information about such events										
e)	Brief details of any governmental or regulatory approvals required for the acquisitions	No governmental or regulatory approvals required for this acquisition.										
f)	Indicative time period for completion of the acquisition	Subject to satisfactory completion of conditions precedent, the transaction is expected to be closed on or before 30 th April 2023.										
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash transaction										
h)	Cost of acquisition or the price at which the shares are acquired	Purchase consideration of INR 6.6 Cr for acquisition of 30% stake of JV partner										
i)	Percentage of shareholding / control acquired and / or number of shares acquired	SAMIL to acquire 30% shares of the Target and post completion of the transaction, target will become subsidiary of SAMIL.										
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>1) Main line of business: The Target's is engaged in manufacturing & assembling of auto clutch products.</p> <p>2) Date of incorporation of the Target: July 27, 2017.</p> <p>3) Turnover of last three financial years:</p> <table border="1" data-bbox="692 1133 1414 1303"> <thead> <tr> <th data-bbox="692 1133 868 1200">Particulars</th> <th data-bbox="868 1133 991 1200">FY 2020</th> <th data-bbox="991 1133 1125 1200">FY 2021</th> <th data-bbox="1125 1133 1259 1200">FY 2022</th> <th data-bbox="1259 1133 1414 1200">LTM 2022</th> </tr> </thead> <tbody> <tr> <td data-bbox="692 1200 868 1303">Turnover (in INR Cr.)</td> <td data-bbox="868 1200 991 1303">24.05</td> <td data-bbox="991 1200 1125 1303">30.25</td> <td data-bbox="1125 1200 1259 1303">39.46</td> <td data-bbox="1259 1200 1414 1303">66.20</td> </tr> </tbody> </table>	Particulars	FY 2020	FY 2021	FY 2022	LTM 2022	Turnover (in INR Cr.)	24.05	30.25	39.46	66.20
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