



# Dhruv Consultancy Services Limited

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DHRUV /OUTWARD/2020-21/800  
November 18, 2020

“By Mail”

**Corporate Relationship Department**  
**BSE Limited ( SME Segment)**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 541302, Security ID : DHRUV**

Dear Sir/Ma'am,

**Re: ISIN - INE506Z01015**

**Sub: Compliance under Reg. 23 (9) of the SEBI (LODR) Regulations, 2015 for Q2 of 2020-21.**

In terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, in the format specified in applicable accounting standards.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **DHRUV CONSULTANCY SERVICES LIMITED**

  
**TANVI T AUTI**  
**MANAGING DIRECTOR**  
**DIN: 07618878**



## DHRUV CONSULTANCY SERVICES LTD

### Details of related parties and transactions with related parties Related

#### Parties and nature of relationship:

Nature of relationship	Name of the related party
Associate companies where directors or relatives of director are Directors	Samarth Softech Solutions Pvt Ltd Infovibe Ventures Pvt Ltd Susaka Projects Pvt Ltd
Key management personnel as perAS-18 disclosure	<b>Whole time Directors</b> Tanvi T Auti, Managing Director (w.e.f. December 21, 2016) Sandeep B Dandawate, Director (w.e.f. October05, 2016) Jayashree P Dandawate, Director (w.e.f. February 01, 2018) Milind V Kulkarni, Director (w.e.f. August 09, 2014)  <b>Non-executive, non-independent director</b> Pandurang B Dandawate, Non-Executive Director (w.e.f. November 01,2016) SudhirShringare, Non-Executive & Independent Director (w.e.f. January 11, 2018) DhanyakumarMahamuni, Non-Executive & Independent Director(w.e.f. January 11, 2018) ShailaPatil, Non-Executive Director & Independent Director (w.e.f. January 11, 2018)  <b>Executive Officers</b> Snehal L Patil, Chief Financial Officer (w.e.f. January 2007) Isha S Kulkarni, Company Secretary (w.e.f. February 01, 2018)

The following represents significant transactions between the Company and its related parties:

Name of related party	Relation	Nature of transaction	Transactions for the period ended		Amount recoverable/ (Payable)	
			30.09.2020	31.03.2020	30.09.2020	31.03.2020
Jayashree P Dandawate	Director	Remuneration	5,40,000	10,80,000	(2,54,000)	-
		Loan Taken from Director	-	47,00,000	-	-
		Loan Repaid to Director	-	47,00,000	-	-
Pandurang B Dandawate	Director	Loan Taken	1,00,000	32,00,000	-	-
		Loan Repaid to Director	1,00,000	32,00,000	-	-
Tanvi T Auti	Director	Remuneration/Salary	20,00,000	48,00,000	(9,46,161)	(3,13,071)
Pandurang B Dandawate HUF	Karta of HUF is Director	Rent	-	1,50,000	-	-
Prutha P Dandawate	Daughter of Director	Remuneration/Salary	6,00,000	12,00,000	3,36,096	1,70,422
		Advance given repaid	-	2,85,501	-	-
		Advance Given	3,36,096	-	-	-
Sandeep B Dandawate	Director	Remuneration/Salary	15,00,000	36,00,000	(2,10,520)	-
		Salary Advance Taken	-	30,00,000	-	-
		Salary Advance Repaid	-	30,00,000	-	-
Milind V Kulkarni	Director	Remuneration/Salary	10,00,000	24,00,000	(16,34,380)	(16,46,880)
Samarth Softech Solutions Pvt Ltd	Company in which Directors brother hold substantial interest	Professional Fees (Including GST)	1,24,72,600	1,63,54,800	-	(27,000)
		Advance against Service	39,34,980	42,15,660	39,34,980	42,15,660
Innovision Studios (Prop: Tejas Auti)	Proprietorship of Directors Husband	Professional Fees (Including GST)	38,11,678	75,86,222	-	-
		Advance against Service	22,02,150	11,70,045	22,02,150	11,70,045
Infovibe Ventures Pvt Ltd	Company in which Directors Husband hold substantial interest	Professional Fees (Including GST)	4,72,000	10,03,000	(37,784)	18,000
		Advance against Service	-	2,00,000	-	2,00,000
		Refund of Advance against Service	-	11,00,000	-	-
Atharva S Dandawate	Son of Director	Remuneration/Salary	5,01,612	12,00,000	(4,90,749)	(3,24,907)
Dhanyakumar B Mahamuni	Independent Director	Directors sitting fees	-	15,000	-	-
Shaila J Patil	Independent Director	Directors sitting fees	-	-	-	-
Sudhir A Shringare	Independent Director	Directors sitting fees	-	22,500	-	-
Snehal L Patil	Chief Financial Officer	Employee Salary	2,88,000	5,76,000	(54,044)	(55,900)
		Loan Repaid	-	18,89,951	-	-
Isha S Kulkarni	Company Secretary	Employee Salary	1,62,000	3,10,000	(23,761)	(25,000)

Note: Payments in the nature of operational expenses such as tour, travel, conveyance etc. are not considered above.