



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/1822

12th August, 2019

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Re. : SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited quarterly financial results for the 1st quarter ended 30th June, 2019.

This is further to our letter dated 31st July, 2019 intimating the date of Board meeting for consideration inter-alia the unaudited quarterly financial results for the 1st quarter ended 30th June, 2019.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing a statement of Unaudited Quarterly Financial Results for the 1st quarter ended 30th June, 2019 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th August, 2019 along with the Limited Review Report for the 1st quarter ended 30th June, 2019 of the Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants.


The Board meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,




S. M. Mandke
Company Secretary
FCS-2723



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended
		June 30, 2019 Unaudited	March 31, 2019 (Refer Note 3)	June 30, 2018 Unaudited	March 31, 2019 Audited
1	Revenue				
	a. Revenue from operations	46319.30	52204.48	33561.04	164552.77
	b. Other income (Refer Note 7)	85.42	99.75	60.75	1151.90
	Total revenue	46404.72	52304.23	33621.79	165704.67
2	Expenses				
	a. Cost of materials consumed	4035.45	3913.01	2193.91	11097.14
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	(25.91)	(611.16)	(459.81)	(193.65)
	c. Construction expenses	33105.40	38303.85	24443.66	119382.42
	d. Manufacturing and other expenses	390.89	587.25	202.40	1290.81
	e. Employee benefits expense	2051.52	1675.55	1813.38	7285.49
	f. Finance costs	1588.97	1544.90	1043.98	5357.55
	g. Depreciation and amortisation expenses	383.46	350.11	245.91	1173.34
	h. Other expenses	1632.29	2080.77	1509.59	7084.82
	Total expenses	43162.07	47844.28	30993.02	152477.92
3	Profit from ordinary activities before exceptional items (1-2)	3242.65	4459.95	2628.77	13226.75
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before tax (3+4)	3242.65	4459.95	2628.77	13226.75
6	Tax expenses				
	a. Current tax	1198.00	1653.00	950.00	4534.47
	b. Deferred tax	(49.60)	(84.67)	(19.73)	61.04
	Total tax expenses	1148.40	1568.33	930.27	4595.51
7	Net profit from ordinary activities after tax (5-6)	2094.25	2891.62	1698.50	8631.24
8	Extraordinary items (net of tax expenses)	-	-	-	-
9	Net profit for the period (7+8)	2094.25	2891.62	1698.50	8631.24
10	Other comprehensive income				
	a. Items not to be reclassified subsequently to profit or loss				
	- Remeasurement of defined benefit plans	(6.04)	(45.64)	8.34	(20.33)
	- Equity instruments through other comprehensive income	5.08	19.86	(0.17)	29.29
	- Income tax relating to items that will not be reclassified to profit or loss	2.63	14.57	(11.61)	(3.54)
	b. Items to be reclassified subsequently to profit or loss	-	-	-	-
	Other comprehensive income for the period (net of tax)	1.67	(11.21)	(3.44)	5.42
11	Total comprehensive income for the period (9+10)	2095.92	2880.41	1695.06	8636.66
12	Paid-up equity share capital (Face value of ₹ 2/- each)	968.94	968.94	968.94	968.94
13	Other equity	-	-	-	50991.16
14	Earnings per share (of ₹ 2/- each) (*not annualised)				
	Basic and Diluted earnings per share (in ₹) (before extraordinary items)	4.32*	5.97*	3.51*	17.82
	Basic and Diluted earnings per share (in ₹) (after extraordinary items)	4.32*	5.97*	3.51*	17.82



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NOTES:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12, 2019.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the unaudited year to date figures upto the December 31, 2018 which were subject to limited review.
- 4 The Company is engaged in construction activities. The margins in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- 5 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. This has resulted in recognising a right-of-use (ROU) of asset and equivalent lease liability at ₹ 951.81 lakhs. The Company has applied the standard with the cumulative impact recognised on the date of initial application. In the profit and loss for the current year, the lease rent which was hitherto accounted under "Other Expenses" till previous periods has now been accounted as depreciation cost for "right of use" of asset and finance cost for the interest accrued on "lease liability". Accordingly, profit for the current quarter is lower by ₹ 13.18 lakhs. As a result of the same, the figures for the current period are not comparable with the previous periods.
- 6 The Company has one reportable segment as "Construction" activities under Ind AS 108 "Operating Segments".
- 7 Other Income for the year ended March 31, 2019, includes ₹ 831.45 lakhs towards compensation received and fair value of land parcels, acquired by Government Authorities through compulsory acquisitions.
- 8 As approved by the Members of the Company at the 93rd Annual General Meeting held on July 26, 2019, the Company on July 31, 2019 had paid dividend of ₹ 3.60 per equity share of the face value of ₹ 2 each aggregating ₹ 1744.10 lakhs and the dividend distribution tax on such dividend aggregates ₹ 358.50 lakhs.
- 9 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the current period.



Place : Mumbai

Date : August 12, 2019

For THE INDIAN HUME PIPE CO. LTD.

RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE INDIAN HUME PIPE COMPANY LIMITED

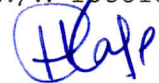
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **THE INDIAN HUME PIPE COMPANY LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



**Deloitte
Haskins & Sells LLP**

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner
(Membership No. 102637)
(UDIN: 19102637AAAABE1342)

MUMBAI, August 12, 2019

