

11 August 2021

To Corporate Relations Department. <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Mumbai 400 001	To Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Code: 532978</b>	<b>NSE Code: BAJAJFINSV</b>

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015').**

In terms of Regulation 30 of SEBI Listing Regulations, we would like to inform that the Board at its meeting held today, i.e., 11 August 2021:

1. has approved incorporation of a wholly owned subsidiary ('WoS') of the Company.
2. has accepted the resignation of Ms. Sonal Tiwari, Company Secretary and Compliance Officer of the Company w.e.f. close of business hour on 11 August 2021. She has tendered her resignation due to personal reasons.
3. has appointed Shri R. Vijay, an associate member of the Institute of Company Secretaries of India, and presently who is the Company Secretary and Compliance Officer of the subsidiary company – Bajaj Finance Limited as the Compliance Officer of the Company in terms of regulation 6 of the SEBI Listing Regulations, 2015 w.e.f. 12 August 2021, for the interim period till the appointment of a Whole-time Company Secretary as the Compliance Officer of the Company is identified and appointed by the Board of Directors.

In connection with above, enclosed are the disclosures in Annexure – A (incorporation of WOS) and Annexure – B (resignation of company secretary and compliance officer) in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,  
**For Bajaj Finserv Limited**

  
**S Sreenivasan**  
**Chief Financial Officer**  
Email id- [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)

Encl: as above

**Bajaj Finserv Limited**

**Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:**

- **Acquisition (including agreement to acquire):**

S. No	Disclosure requirement	Details
A	Name of the target entity, details in brief such as size, turnover etc	Name: Bajaj Finserv Ventures and Investments Limited or such other name as may be approved by the Ministry of Corporate Affairs.  Investment of an amount of Rs. 5 lakh by way of initial subscription to the shares of the proposed company. The total investment envisaged is up to Rs. 300 crore which would be made in one or more tranches either in the form of equity or any other security or loan.
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The wholly owned subsidiary company once incorporated will be a related party of the company.  Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.
C	Industry to which the entity being acquired belongs;	Alternate investments
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company with a view to optimize its long term returns intends to have flexibility to invest surplus funds in alternate assets. Accordingly, it is proposed to incorporate a wholly owned subsidiary that will focus on such alternative investments including investments in start-ups and property.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
F	Indicative time period for completion of the acquisition;	Not applicable
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
H	Cost of acquisition or the price at which the shares are acquired;	Not applicable



**Bajaj Finserv Limited**

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I	Percentage of shareholding / control acquired and / or number of shares acquired	100%
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company is proposed to be incorporated in the state of Maharashtra, India.</p> <p>The Company once incorporated will invest in alternate class of assets as indicated in point (d) above.</p>

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**A. Cessation of Company Secretary and Compliance Officer**

Sr. No.	Particulars	Disclosures
1.	Name of Company Secretary and Compliance	Ms. Sonal Tiwari
2.	Reason for Change	Resignation for personal reasons
3.	Date of Cessation	W.e.f. close of business hours on 11 August 2021

**B. Appointment of Interim Compliance Officer**

Sr. No.	Particulars	Disclosures
1.	Name of Company Secretary and Compliance	Shri R. Vijay
2.	Reason for Change	Appointment as Compliance Officer
3.	Date of Appointment and terms of appointment	W.e.f. 12 August 2021 for the interim period till the appointment of a Whole-time Company Secretary and Compliance Officer of the Company by the Board of Directors.
4.	Brief Profile	Shri R. Vijay is an Associate Member of the Institute of Company Secretaries of India and has over 20 years of experience in Company Secretarial Functions and Corporate Laws and a Company Secretary and Compliance officer of Bajaj Finance Limited.

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