



Warren Tea Limited

WTL:SEC:S-2

13th December, 2019

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
- Scrip Code 508494

The Secretary
The Calcutta Stock Exchange Limited ,
7 Lyons Range,
Kolkata 700 001
- Scrip Code 33002

Dear Sir,

The Board of Directors at its Meeting held today has decided in principle, to monetise certain Tea Estate(s) and /or other assets and for this purpose has authorized the Executive Chairman, the Managing Director and the President-Legal & Company Secretary to identify the Tea Estate(s) and/or other assets and to carry out the process of disposal.

The Directors are of the view that it may be prudent for the Company to dispose of one or more of its Estates and/or other assets which have varying contributions and use the proceeds thereof to consolidate and strengthen its financial position including containment and optimization of liabilities including borrowings, as a concrete step towards improvement of the overall performance of the Company.

For the purposes of such disposal of tea estates and/or other assets, consent of the shareholders of the Company pursuant to the provisions of the Companies Act, 2013 would be sought by postal ballot.

Yours faithfully,
WARREN TEA LIMITED

(Siddhartha Rõy)
President-Legal
& Company Secretary

CIN : L01132AS1977PLC001706 ■ website : www.warrentea.com

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