



JKTIL:SECTL:SE:2024

Date: 2nd April 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra -Kurla Complex, Bandra (E), Mumbai -400 051. Symbol: JKTYRE
--	---

Dear Sir,

Re. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, this is to inform that the Company has received an Order from GST Authority aggregating to Rs. 2.38 Crore and interest as applicable, along with penalty of Rs. 2.57 Crore approx., the details of which are given in Annexure A.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company
Secretary

Encl : As Above



Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	Assistant Commissioner, CGST & Central Excise, Gwalior
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company has received an Order from GST Authority pertaining to Demand of Service Tax aggregating to Rs. 2.38 Crore and interest as applicable along with penalty of Rs. 2.57 Crore approx. owing to interpretational issue of Service Tax provisions.</p> <p>The Company is in the process of evaluating contents of the said Order and the proposed actions arising therefrom.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received the said Order on 1 st April, 2024 at 4.53 pm.
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company is of the view that it has a strong case for Appeal. There is no material impact on financials, operations or other activities of the Company arising out of the said Order.

