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Date July 13, 2020

BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Fax-022-22723121/1278/1557/3354 Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Fax-022-26598237/8238/8347/8348 Thru : NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March , 2020

In terms of captioned Regulation, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 31st March, 2020.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For Triveni Turbine Ltd



Rajiv Sawhney
Company Secretary

Encl : As above

TRIVENI TURBINE LIMITED

Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

Triveni Turbine Limited's principal related parties consists of its investing company holding substantial interest, its own subsidiaries and joint venture, key managerial personnel, parties in which key management personnel or their relatives have significant influence and Post employee benefit plans of the Company. The Group's material related party transactions and outstanding balances are with related parties which whom Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation

Related parties with whom transactions have taken place during the year :

- (a) Investing company holding substantial interest
Triveni Engineering & Industries Limited (TEIL)
- (b) Subsidiaries
Triveni Turbines Europe Private Limited (wholly owned subsidiary) (TTEPL)
Triveni Turbines DMCC (step-down subsidiary) (TTD)
Triveni Turbines Africa Pty. Ltd. (step-down subsidiary) (TTAPL)
- (c) Joint Venture
GE Triveni Limited (GETL)
- (d) Key Management Personnel (KMP)
Mr. D.M. Sawhney, Chairman & Managing Director (DMS)
Mr. Nikhil Sawhney, Vice Chairman and Managing Director (NS)
Mr. Arun Mote, Executive Director (AM)
Mr. Deepak Kumar Sen, Executive Vice President & CFO (DKS)
Mr. Tarun Sawhney, Promoter Non Executive Director (TS)
Mrs. Vasantha Bharucha, Independent Non Executive Director (VB)
Mr. Shekhar Datta, Independent Non Executive Director (SD)
Dr. Santosh Pande, Independent Non Executive Director (SP)
Ms. Homai A. Daruwalla, Independent Non Executive Director (HAD)
Dr. Anil Kakodkar, Independent Non Executive Director (AK)
Mr. Shailendra Bhandari, Independent Non Executive Director (SB)
- (e) Parties in which key management personnel or their relatives have significant influence
Subhadra Trade & Finance Limited (STFL)
Tirath Ram Shah Charitable Trust (TRST)
- (f) Post employment benefit plans
Triveni Turbine Limited Officers Pension Scheme (TTLOPS)
Triveni Turbine Limited Employees Gratuity Trust (TTLEGT)

Transactions with related parties during are as follows:

(₹ in lakhs)

Six month ended March 31, 2020							
Nature of transactions with Related Parties	Investing company holding substantial interest	Subsidiary	Joint Venture	KMP	Parties in which KMP or their relatives have significant influence	Post employment benefit plans	Total
Sales and rendering of services*	137.78	771.40	235.80	-	-	-	1,144.98
Purchases and receiving services*	1,274.76	816.96	147.45	-	-	-	2,239.17
Rent & other charges income	-	-	45.87	-	-	-	45.87
Rent expenditure*	10.91	-	-	-	-	-	10.91
Remuneration expenditure	-	-	-	423.05	-	-	423.05
Directors fee expenditure	-	-	-	14.10	-	-	14.10
Directors commission expenditure	-	-	-	70.00	-	-	70.00
Corporate social responsibility expenditure	-	-	-	-	74.33	-	74.33
Contribution to post employment benefit plans	-	-	-	-	-	184.54	184.54
Expenses incurred by the Company on behalf of party (net of expenses incurred by party on behalf of the	(23.20)	-	116.23	-	-	-	93.03
Dividend received	-	649.88	-	-	-	-	649.88
Dividend Paid	353.14	-	-	261.00	480.32	-	1,094.46

* Including taxes

For Triveni Turbine Ltd.

Rajiv Sawhney
Company Secretary

Outstanding balances with related parties are as follows

(₹ in lakhs)

Nature of transactions with Related Parties	Investing company holding substantial interest	Subsidiary	Joint Venture	KMP	Parties in which KMP or their relatives have significant influence	Post employment benefit plans	Total
Receivable	1,422.36	109.18	2,123.47	-	-	-	3,655.01
Payable	319.26	506.67	626.05	80.89	-	17.97	1,550.84

Compensation of key managerial personnel are as follows:

(₹ in lakhs)

	Six month ended March 31, 2020
Short-term employee benefits	386.00
Post-employment benefits	37.04
Total	423.05

Note: Remuneration and outstanding balance of KMP does not include long term benefits by way of gratuity and leave encashment, which are currently not payable and are provided on the basis of actuarial valuation by the Company.

For Triveni Turbine Ltd.

Rojiv Sanyal

Company Secretary