



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: August 07, 2021

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on August 07, 2021.

1. Board has approved the unaudited financial results for three months ended June 30, 2021 along with the Limited Review Report by the Auditor on the financial results.
2. The Board decided to take up the matters listed under numbers 2,3,4,5,6,7,8,9,&10 in the intimation of Board Meeting dated 26.07.2021 to the Stock Exchanges, in the next Board Meeting, which will be intimated to you.

The Board Meeting commenced at 11:50 AM and concluded at 1:15 PM.

We request you to take on record and acknowledge the same.

Thanking you,

Yours Faithfully,
For Suraj Products Limited

A.N.Khatua
Company Secretary
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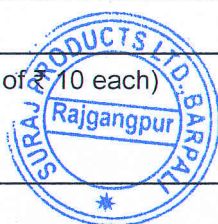


The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700001

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(₹ in Lacs)					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021					
Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
	Income				
I	Revenue from operations	7,050.96	7,123.84	4,744.22	21,769.88
II	Other Income	10.44	4.27	9.36	21.16
III	Total Revenue(I+II)	7,061.40	7,128.11	4,753.58	21,791.04
	Expenses				
IV	Cost of Materials Consumed	4,276.10	4,475.06	2,467.52	13,723.76
	Changes in inventories of finished goods	141.98	241.94	848.87	649.94
	Manufacturing & Operating Costs	1,004.63	874.16	637.45	3,067.88
	Employee benefits expenses	272.44	325.64	146.08	958.43
	Finance Costs	123.95	129.84	202.65	706.42
	Depreciation and amortisation expenses	210.48	238.79	234.85	943.49
	Other Expenditure	82.54	124.25	44.20	290.13
	Total Expenses	6,112.12	6,409.68	4,581.62	20,340.05
V	Profit / (Loss) before Tax (III-IV)	949.28	718.43	171.96	1,450.99
VI	Tax Expense				
	Current Tax	253.12	141.59	28.89	263.87
	Short Provision of Taxes of Earlier Year	-	3.77	-	3.77
	Deferred Tax	15.80	269.96	(18.13)	266.61
	Total Tax Expenses	268.92	415.32	10.76	534.25
VII	Profit/(Loss) for the period (V-VI)	680.36	303.11	161.20	916.74
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or Loss	-	19.26	-	19.26
	Income tax relating to items that will not be reclassified to profit or loss	-	(5.36)	-	(5.36)
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total of Other Comprehensive income	-	13.90	-	13.90
IX	Total Comprehensive income for the period (VII + VIII)	680.36	317.01	161.20	930.64
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00
XI	Other Equity	-	-	-	4,343.27
XII	Earnings per Share (Face value of ₹ 10 each)				
	Basic	5.97	2.66	1.41	8.04
	Diluted	5.97	2.66	1.41	8.04



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Notes:

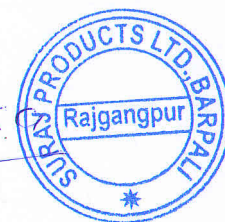
1. The above unaudited standalone financial results of the Company were reviewed and recommended by the audit committee on 7th August, 2021 and subsequently approved by the Board of Directors at its meeting held on the 7th day of August, 2021.
2. The standalone financial results for the quarter ended 30th June, 2021 have been subjected to Limited Review by Statutory Auditors of the Company and the Statutory auditor has issued unqualified report on unaudited financial results.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
4. The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it has impacted and will impact its customers, vendors & employees. There is no significant impact of COVID-19 on the company operations and revenue during the period as the company is in the business of manufacturing of essential commodities. However, the management has exercised due care, considered internal and external information, while finalising various estimates and recoverability of assets in relation to its Standalone Financial Statements.
5. The Company operates only in one reportable segment i.e., finished product from Iron Ore and hence there is no other reportable segment as per Ind AS 108 "Operating Segment". The company is Captively consuming the whole power generated through the power plant.
6. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
7. Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali
Date: 7th August, 2021

By Order of the Board



Y. K. Dalmia
Managing Director
(DIN-00605908)





REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
SURAJ PRODUCTS LTD.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **SURAJ PRODUCTS LTD.** ("the Company") for the quarter ended on 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 7th August, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 7th August, 2021
UDIN: 21061505AAAASQ8694

For **B D S & CO.**
Chartered Accountants
Firm Registration No. 326264E

Bharat Sarawjee
Bharat D. Sarawjee
Partner
Membership No. 061505

