

April 29, 2022

DCS-CRD National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Symbol: ADFFOODS	DCS-CRD BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 519183
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Dear Sir/Madam,

Ref: In-Principal approval received for allotment of 19,50,000 warrants on Preferential basis to certain Promoters and Non-Promoters of the Company (Allotment date: November 1, 2020).

Sub: Allotment of 10,06,500 Equity Shares upon conversion of remaining 10,06,500 Warrants out of 19,50,000 Warrants as referred above.

With reference to above and in furtherance to our intimation dated November 2, 2020 and March 16, 2022, this is to inform you that certain Promoter and Non Promoter Warrant Holders have exercised their rights for conversion of remaining 10,06,500 Warrants out of 19,50,000 Warrants(full issue size) into equivalent number of Equity Shares. Consequently, the Board of Directors of the Company at its Meeting held today i.e. on April 29, 2022, has allotted 10,06,500 Equity Shares at a issue price of Rs. 362/- per share having face value of Rs. 10/- per share. The aggregate subscription money received for the full Issue size is Rs. 70.59 crore.

These equity shares allotted on conversion of the warrants, shall rank *pari passu* in all respects with the existing equity shares of the Company.

Consequent to the said allotment:

(i) The Paid-up Equity Share Capital of the Company stands increased from Rs. 20,96,62,190/- (Rupees Twenty Crore Ninety Six Lakh Sixty Two Thousand One Hundred Ninety Only) to Rs. 21,97,27,190/- (Rupees Twenty One Crore Ninety Seven Lakh Twenty Seven Thousand One Hundred Ninety Only).

(ii) Promoter and Promoter Group holding has increased from 33.58% to 36.59%

The pre and post allotment shareholding is as under:

Shareholding	Pre-Allotment of Shares		No of Shares allotted against exercise of warrants	Post-Allotment of Shares	
	No of Shares	% Holding		No of shares	% Holding
Promoter Group	70,40,713	33.58	10,00,000	80,40,713	36.59
Others	1,39,25,506	66.42	6,500	1,39,32,006	63.41
Total	2,09,66,219	100.00	10,06,500	2,19,72,719	100.00

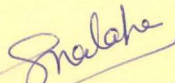
The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the preferential allotment is enclosed as **Annexure-A**.

The Board Meeting commenced at 05:00 p.m. and concluded at 06:15 p.m.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For **ADF Foods Limited**


Shalaka Ovalekar
Company Secretary



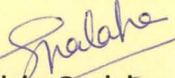
Annexure A

Sr. No.	Details of event that need to be provided	Information of such event(s)														
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.):	Equity Shares allotted on conversion of Convertible Warrants.														
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.):	Preferential Allotment.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued;	Total number of securities allotted - 10,06,500 Equity Shares of Rs. 10/- each.														
4.	In case of preferential issue:															
a.	Names of the Investors:	<table border="1"> <thead> <tr> <th colspan="2">Promoter/ Promoter Group</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Parul B. Thakkar</td> </tr> <tr> <td>2.</td> <td>Shivaan B. Thakkar</td> </tr> <tr> <td>3.</td> <td>Sumer B. Thakkar</td> </tr> <tr> <th colspan="2">Non-Promoters</th> </tr> <tr> <td>4.</td> <td>Jay Mehta</td> </tr> </tbody> </table>	Promoter/ Promoter Group		1.	Parul B. Thakkar	2.	Shivaan B. Thakkar	3.	Sumer B. Thakkar	Non-Promoters		4.	Jay Mehta		
Promoter/ Promoter Group																
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Non-Promoters																
4.	Jay Mehta															
6.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors:	<p>Outcome of the subscription:</p> <table border="1"> <thead> <tr> <th>Name of the Investors</th> <th>No. of Equity Shares allotted</th> </tr> </thead> <tbody> <tr> <th colspan="2">Promoter/ Promoter Group</th> </tr> <tr> <td>1. Parul B. Thakkar</td> <td>3,75,000</td> </tr> <tr> <td>2. Shivaan B. Thakkar</td> <td>3,12,400</td> </tr> <tr> <td>3. Sumer B. Thakkar</td> <td>3,12,600</td> </tr> <tr> <th colspan="2">Non-Promoters</th> </tr> <tr> <td>4. Jay Mehta</td> <td>6,500</td> </tr> </tbody> </table> <p>Issue price / allotted price (in case of convertibles): Rs. 362/- per share.</p> <p>Number of Investors: 4</p>	Name of the Investors	No. of Equity Shares allotted	Promoter/ Promoter Group		1. Parul B. Thakkar	3,75,000	2. Shivaan B. Thakkar	3,12,400	3. Sumer B. Thakkar	3,12,600	Non-Promoters		4. Jay Mehta	6,500
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4. Jay Mehta	6,500															



7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:	Out of total 19,50,000 Warrants allotted, 9,43,500 warrants were converted into equivalent number of Equity Shares on 16.03.2022. The remaining 10,06,500 warrants have been converted into equivalent number of Equity Shares now.
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Yours faithfully,
For ADF Foods Limited


Shalaka Ovalekar
Company Secretary

