



KNR Constructions Limited.

Date: 15th October 2022

Ref: KNRCL/SD/2022/477&478

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai - 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

In continuation to our announcement dated January 28, 2019 and in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that KNR Constructions Limited (the “**Company**”) has transferred its 100% equity stake in subsidiary company i.e., KNR Srirangam Infra Private Limited (“SPV”) to Cube Highways and Infrastructure III Pte. Ltd.

The Company has invested Rs. 78.36 Crores (in form of equity & Sub debt) for which the Company has received of Rs. 131.15 Crores against transfer of 100% equity stake and repayment of entire Sub debt through current transaction. In addition to the above, the Company shall be eligible to receive an additional consideration up to an amount of Rs 15.40 Crores subject to receipt of certain approvals from NHAI.

The details of the transaction are provided in **Annexure I** hereto.

This is for the information and records of the Exchange, please.

Thanking you,

Yours truly

For **KNR Constructions Limited**

Haritha Varanasi
Company Secretary

Encl. as above

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CIN: L74210TG1995PLC130199

Annexure I

Sr. No.	Details required to be disclosed	Disclosure by the Company
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turn Over – Rs 240.82 Crores % of Consolidated turnover 6.68 % Net-worth: Rs. 140.48 Crores as on March 31, 2022
2.	Date on which the agreement for sale has been entered into	The Share Purchase Agreement was executed on January 28, 2019; as amended from time to time.
3.	The expected date of completion of sale/disposal	The divestment shall be undertaken post the achievement of the COD for the projects and in conformance with the provisions of the Concession Agreement (As per the last announcement made on January 28, 2019)
4.	Consideration received from such sale/disposal	The Company has invested Rs. 78.36 Crores (in form of equity & Sub debt) for which the Company has received of Rs. 131.15 Crores against transfer of 100% equity stake and repayment of entire Sub debt through current transaction. In addition to the above, the Company shall be eligible to receive an additional consideration up to an amount of Rs 15.40 Crores subject to receipt of certain approvals from NHAI.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Cube Highways and Infrastructure III Pte. Ltd. (Cube Highways) is a Singapore-based company investing in road and highway projects, along with other select infrastructure sectors in India. The buyer does not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No



KNR Constructions Limited.

7.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
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