

Ref. No.: NCCL/ Regulation 30/2023

Date : October 17, 2023

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)

MUMBAI - 400 051.

Symbol: NCC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort

M U M B A I – 400 001.

Code: 500294

Dear Sir(s),

Sub: Submission of Newspaper publications for Posta Ballot Notice

In compliance with the Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith forwarding the Newspaper publications for the Postal Ballot as published in Business Standard (English) and Mana Telangana (Telugu) on October 17, 2023.

We would request you to please take the above on record.

Thanking you

Yours faithfully,
For NCC Limited


17-10-2023
M V Srinivasa Murthy
Company Secretary & Sr.EVP(Legal)
Encl: As above



Licence fee paid by telcos is capex: SC

BHAVINI MISHRA
New Delhi, 16 October

The Supreme Court on Monday said that licence fees paid by telecommunication companies such as Bharti Airtel and Vodafone Idea after July 1999 would be treated as capital expenditure and not revenue expenditure.

Capital expenditure is the money a corporate entity spends to buy, maintain or improve its fixed assets such as buildings, vehicles, equipment or land. Meanwhile, revenue expenditure implies administrative expenses such as rent, utilities, property taxes and business revenue payments to meet the operational costs of running a business.

Dismissing the telecom companies' contention and accepting Income Tax (IT) department's arguments, the court said that annual payment based on adjusted gross revenue (AGR) is towards licence

fees. The fee cannot be construed as revenue expenditure merely because it is paid based on the annual gross revenue, the court said.

The question before the apex court was whether licence fee, which is paid in instalments, as under the licence agreement should be recharacterised as revenue expenditure.

"A single transaction cannot be split up in an artificial manner into a capital payment and revenue payments by simply considering the mode of payment," the court said.

The ruling has overturned orders of Delhi High Court, Bombay High Court and Karnataka High Court that had gone in favour of telecom companies.



The Delhi High Court in 2013 had said that the licence fee expenditure cannot be construed as capital expenditure since it is paid as a part of the revenue according to the AGR scheme. The IT department had approached the apex court against this order.

Telecom companies are required to pay a one-time entry licence fee as subsequent licence fee on yearly turnover under the National Telecom Policy of 1999. Before 1999, they were required to pay the fee all at once.

Vodafone Idea also filed a curative petition on October 9 against another Supreme Court judgment that rejected petitions of telecom companies seeking correction of AGR dues payable by them.

The Supreme Court in 2019 directed telcos such as Bharti Airtel and Vodafone Idea to pay dues as per calculations of the Department of Telecommunications (DoT).

The court in September 2020 gave telecom firms 10 years to clear their pending AGR dues to the central government, with 10 per cent payment to be made every year. The deadline for the first instalment of payment was March 31, 2021.

The appeal by the telcos for recalculation of dues was rejected by the

apex court in July 2021.

Vodafone Idea's AGR dues of which it has paid ₹7,854 crore. Meanwhile, Bharti Airtel has to pay ₹43,980 crore.

After the 2021 verdict, Vodafone Idea filed a review petition in August 2021 in the Supreme Court for correction of dues payable by them. This case is pending.

The companies had then argued that the DoT had made arithmetical errors in calculating the dues and wanted the court to allow their rectification.

But the apex court barred the telcos from self-assessing their dues, and went with the DoT's claimed amounts.

After the DoT recently rejected Vodafone Idea's plea to review licence fee demands of ₹3,273 crore for FY16 and FY17, the company said it was deciding on the next course of action in the Supreme Court.



Cricket formally included in 2028 LA Olympics

PRESS TRUST OF INDIA
Mumbai, 16 October

Cricket was on Monday formally included in the programme for the 2028 Los Angeles Olympics, delivering a massive boost to the game's global ambitions.

Italy's Olympic champion shooter, Niccolò Campriani, who is the sports director at LA28, referred to Indian superstar Virat Kohli's popularity while making the pitch to the IOC here. "We are thrilled to welcome the world's second most popular sport with an estimated 2.5 billion fans worldwide. Some of you would be wondering why in LA. The commitment to grow cricket in the US is real and it is already happening with the launch of Major League Cricket this year, which exceeded expectations.

"We also have the T20 World Cup in US and West Indies next year," Campriani said in reference to the IOC event in June next year.

The value of the IOC broadcast deal in India is likely to go up substantially after the announcement.

in its Olympic bid also went a long way in securing a place in LA28. It was only in 2021 that the BCCI changed its stance to back cricket's inclusion in the Summer Games after years of opposition fearing a threat to its autonomy.

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Mobile download speeds rival fixed broadband

SURAJEET DAS GUPTA
New Delhi, 16 October

Within a year of the launch of 5G, the download speeds on smartphones have rapidly caught up with those of fixed broadband.

In August, the median country download speed for mobile data, according to Ookla's Speedtest Global Index, stood at 50.2 mbps, just a few points behind a fixed broadband connection at 54.17 mbps.

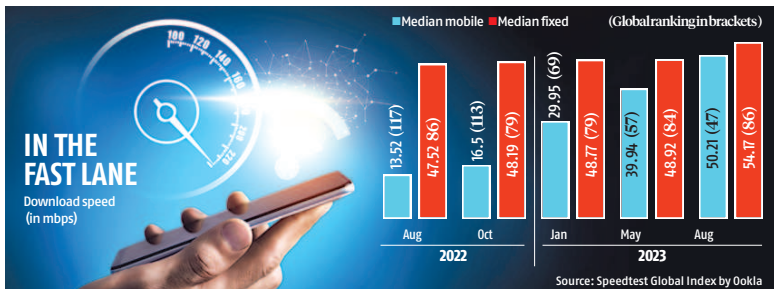
Most telcos say the speed will surpass fixed broadband as the 5G roll out, which is currently on 360,000 towers, crosses 400,000.

A year ago, in October, the gap between the two platforms was threefold; mobile speeds were only 16.50 mbps (on 4G) compared to 48.19 mbps on fixed broadband.

The speed increase on 5G mobile devices has helped India surge in the Ookla Speedtest Global Index from 113 in October last year to 47 today. During the same period, the speed for fixed broadband has gone down from 79 in October last year to 86 in August because the fixed broadband speed increased only by a nominal 12 per cent.

What is interesting is that, based on median speeds, India's 5G mobile download speeds were far ahead of the global average of 43.2 mbps. But for fixed broadband, India was well behind the global average as the speed has grown very slowly to 82.77 mbps.

The catch-up has caught the attention of



Communications Minister Ashwini Vaishnaw who told *Business Standard* in an interview on the new usage trends post-5G that many subscribers are moving away from Wi-Fi to using mobiles with 5G.

However, given the launch of fixed wireless broadband (FWA) by Airtel and Reliance Jio, the game could change again.

FWA is faster to roll out as the last-mile connection on fibre, which is cumbersome to lay, is replaced by 5G spectrum (3.5 GHz) in many

areas where customers require very high speeds with an overlay of the millimetre band (26 GHz).

The Jio Fibre offer (which is FWA) has promised speeds of between 300 mbps to 1 GB. But with the millimetre band — which has low coverage but very high speeds — this could go well over 1 GB, say experts.

The millimetre band can be used by corporates, private networks and in areas of very high population density where high speed is needed.

But then, the same millimetre band can be

used to power the smartphone and offer equivalent high speeds like the FWA.

Currently, though, there are no phones in the country powered by a millimetre band. Only limited numbers are available overseas as well.

Mobile device makers say the addition will increase the cost of the phone by \$20-40. While neither Airtel nor Reliance Jio have yet announced 5G on the millimetre band with super high speeds, they have said privately that it will be available in the next two to three years.

MARREDPALLY BRANCH: Prakash Arcade, 1st Floor, West Marredpally-26. Ph: 040-27801753.

ABRIDGED VEHICLE E-AUCTION NOTICE

In view of the default committed by the Borrowers mentioned below, Bank has repossessed/sized the Hypothecated Motor Vehicle mentioned below in the powers conferred under Hypothecation Agreement executed by the parties and same is being auctioned on "AS IS WHERE IS AS IS WITH BASIS".

S. No.	Name & Address of the Borrower/ Loan A/c No.	Amount Due	Description of the Vehicle	Reserve Price	EMD Amount of Vehicle
1.	Mr. Syed Mohammed Hussain Fawal, So Mr. Mohammed Khalief Fawal, H.No. 16-3-32/1, Ratanbagh, Old Malakpet, Hyderabad-500036. A/c No.1262060004499	Total Dues: Rs.31,000/- Together with further interest thereon at contractual rate due from 01.10.2023 - Legal and other expenses. (Less Recovery if any)	Reg No. TS 11 EV 1955 Chassis No. MA3WFVHSM74692 ENGINE No: K15BN414152 Model: MARUTI VITARA BREZZA ZX1 1.5 GMT BSVI Colour: MET PREMIUM SILVER MFG Month/Year: 02/02/2021	Rs.7,29,000 (Seven Lakhs Twenty Nine Thousand Only)	Rs.72,900/- (Seventy Two Thousand Nine Hundred Only)

Branch Account Details: A/c Name: NEW INTERMEDIARY ACCOUNT, A/c No.: 12620015181219. IFSC Code: BARB0MARRED (Fifth Letter-ZERO), Name of Bank & Branch: BANK OF BARODA, MARREDPALLY BRANCH.

Vehicle Auction through Online mode: <https://bob.auctioner.net/Date/Time> of E-Auction: 03.11.2023, Friday, 12.00 PM TO 4.00 PM Last date of submission of Bid: 02.11.2023, Thursday, before 4.00 PM. The intending purchasers/bidders may inspect the vehicle on or before 23.10.2023 during the time 10.30 AM TO 4.00 PM. (At parking Yard: Bright Securities Management Services Pvt Ltd., Plot No.484, Road No.5A, Gopal Nagar, Kukatpally, Hyderabad-500072). For online Auction process please contact the Authorized Officer on Tel No.7993316558.

1. Bank of Baroda reserves the right to accept/reject any or all of the offer(s) or bid(s) so received without assigning any reason therefor.
2. Bank of Baroda reserves the right to accept/reject/Postpone/Cancel the E-auction without assigning any reason therefor.
3. To the best of knowledge and information on the part of the Authorized Officer, there is no encumbrance on the vehicle. However, the intending bidders should conduct their own enquiries regarding the encumbrances, title of vehicle & to inspect & satisfy themselves. (FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO <https://bob.auctioner.net/>)

Date: 16-10-2023, Place: Hyderabad
Sd/- Authorised Officer, Bank of Baroda

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION No. C.P.(AA)/250(MB)/2023 CONNECTED WITH COMPANY SCHEME APPLICATION No. C.A.(CAA)/246(MB)/2022

In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232, and other applicable provisions of the Companies Act, 2013;

AND

In the matter of Scheme of Merger by Absorption of Nitrap Appliances Private Limited ("First Petitioner Company" or "Transferor Company") with Bajaj Electricals Limited ("Second Petitioner Company" or "Transferee Company") and their respective Shareholders ("Scheme of Merger by Absorption").

Nitrap Appliances Private Limited (First Petitioner Company) / Transferor Company
Registered Office: Cut No. 16, Nagavaham, Khandewadi, Taluk palthan, Palthan Road, Aurangabad, Nagavaham, Maharashtra - 431105, India
CIN: UZ2700MH19199PT0021470

Bajaj Electricals Limited (Second Petitioner Company) / Transferee Company
Registered Office: 45/47, Veer Nariman Road, Mumbai-400011, Maharashtra, India
CIN: L31500MH1589P009887

(The First Petitioner Company and the Second Petitioner Company are hereinafter collectively referred to as "Petitioner Companies")

NOTICE OF HEARING OF PETITION

A petition under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, for sanctioning the aforesaid Scheme of Merger by Absorption was jointly presented by the Petitioner Companies before the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") ("Petition") and vide order dated September 13, 2023 (as passed by the Hon'ble NCLT), the said Petition is now fixed for hearing before the Hon'ble NCLT on **Wednesday, November 8, 2023.**

Any person desirous of making any representation/objection regarding the said Petition should file the same with the Petitioner Companies Advocate, at the undersigned address, a notice of his/her intention, signed by him/her or his/her Advocate, with his/her full name and address, so as to reach the Petitioner Companies Advocate not later than two (2) days before the date fixed for the hearing of the Petition. Where he/she seeks to oppose the Petition, the grounds of opposition and/or a copy of the affidavit intended to be used in opposition to the Petition shall be furnished with such notice to the Hon'ble NCLT at 4th Floor, MTNL Exchange Building, G.D. Somani Marg, near G.D. Somani International School, Cuffe Parade, Mumbai, 400005. A copy of such representation/objection may simultaneously also be served on the Petitioner Companies Advocate, not less than two (2) days before the date fixed for hearing. If no representation/objection is received within the stated period, it will be presumed that there is no representation/objection to the proposed Scheme. A copy of the petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges.

Date: Mumbai
Place: October 17, 2023

Mr. Ajit Singh Tawar
Sd/-
Advocate for Petitioner Companies
Office No. 305/306, Regent Chamber, above Sitara Restaurant, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021.

NCC LIMITED NCC

CIN: L7220TG1990PLC011146

Regd. Office: NCC House, Madhapur, Hyderabad - 500 081
Website: www.ncclimited.com, E-mail: hr_scp@nccindia.in
Ph. No. 040-23288888, Fax: 040-2325555

Notice for the Attention of Member of the Company

Members of the Company are hereby informed that a Postal Ballot Notice, seeking their approval to the resolutions set out in the Notice has been sent electronically pursuant to the circulars issued by the Ministry of Corporate Affairs to the members whose e-mail address is registered with the Company/KFin Technologies Limited ("KFinTech"), Company's Registrar and Transfer Agent/Depository Participant(s)/Depositories as on Friday, October 13, 2023 i.e., cut off date. The Company has completed electronic dispatch of the Postal Ballot Notice on Monday, October 16, 2023.

The Postal Ballot Notice is available on the Company's website at www.ncclimited.com, BSE Limited www.bseindia.com, National Stock Exchange of India Limited www.nseindia.com and KFinTech <https://evoting.kfintech.com>. Members who do not receive the Postal Ballot Notice may download it from the above mentioned websites.

Instructions for e-voting

The Company is providing to its members the facility to exercise their right to vote on the resolutions proposed in the said Postal Ballot Notice only by electronic means ("e-voting"). The Communication of the assent or dissent of the members would take place through remote e-voting process only. The Company has engaged the services of KFinTech as the agency to provide e-voting facility. Members can cast their votes during the period mentioned herein below:

Commencement of e-voting: 9.00 a.m. (IST) on Wednesday, October 18, 2023. End of e-voting: 5.00 p.m. (IST) on Thursday, November 16, 2023. E-voting will not be allowed beyond the aforesaid date and time and e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Manner of e-voting by members holding shares in dematerialized mode, physical mode and members who have not registered their e-mail address has been provided in the Postal Ballot Notice. The manner in which persons, who have forgotten the User ID and Password can obtain/generate the same, has also been provided in the said Notice.

Only a person, whose name is recorded in the Register of Members/Registrar of Beneficial Owners, as on the cut off date maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut Off date, should treat the Postal Ballot Notice for information purpose only.

The resolutions, if approved shall be deemed to have been passed on the last date of e-voting i.e., November 16, 2023. The results of e-voting will be announced on or before Saturday, November 18, 2023 and will be displayed on the Company's website at www.ncclimited.com and the website of KFinTech at <https://evoting.kfintech.com>. The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the Registered Office of the Company.

In case of any query and/or grievance, in respect of e-voting, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> or contact Mr. V. Raghunath of KFin Technologies Limited, Selenium, Plot 31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad-500 032, at enw@nccindia.com or evoting@kfintech.com or call KFinTech's toll free No. 1800 3094001 for any further clarifications.

for NCC Limited

M V SRINIVASA MURTHY
COMPANY SECRETARY & SR EVP (LEGAL)

Place: Hyderabad
Date: 16-10-2023

Chola CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate office address: Chola Crest Super B, C54 C 5C54, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032

POSSESSION NOTICE [(APPENDIX IV) Under Rule 8(1)]

WHEREAS the undersigned being the Authorised Officer of M/s. Cholamandalam Investment And Finance Company Limited, under the Sanctioning and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 8(1) of the Security Interest (Enforcement) Rules, 2002 issued under the said Act, the undersigned has taken possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the said Act read with Rule 8(1) of the said Act (Enforcement) Rules, 2002. The borrowers mentioned herein above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of M/s. Cholamandalam Investment And Finance Company Limited for an amount as mentioned herein under and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name and Address of the Borrower/ Loan A/c No.	Date of Demand Notice	QIS AMT	Description of the Property/ Possession	Date of Possession
1.	Loan Account No. HL02DD000020237 SURESH RAMAGALLA MALLESIM RAMAGALLA YELLAVARAMAGALLA A/lare Rio at H.No. 1-29,VEERA REDDY PALLY, MAIN ROAD, Medak, TELANGANA 502102	19-07-2023	(Rupees) Twenty Lakhs Three Thousand Only Hundred and Thirty-Four Only as on 12-07-2023 and interest thereon.	Newly construction R.C.C. house with bearing (H.N. Not allotted), having ground floor plinth area 745.50 Sq. Feets and first floor plinth area 745.50 Sq. Feets in plot no. 25, in the land addressing 133.50 sq.yards (which area is 16.50 sq.yards total land addressing 150.00 Sq. Yards or 12.541 Sq.Meters in s.no. 398, 399, 402, 382, 398, 402 situated at ward no. 16, Near M.P.O.D. office, near jagajamma bypass road, Gopal nagar, Gopal Municipality, Siddipet District with the following boundaries East by Plot no.10, West by 20'-00" wide road (Existing 30'-00" wide road) North by Plot no. 28 South by - Plot no. 24	11-Oct-2023
2.	Loan Account No. HL02DD000003954 RAJU SHIGA, (S/GA-ANDLU) Both are Rio. At H.No.2-68, KONDAPAKA MANDALAM, NEAR HYDERABAD ROAD, Medak, TELANGANA 502277	11-07-2023	(Rupees) Twenty Lakhs Thirty-Two Thousand Four Hundred and Forty-Three Only as on 28-06-2023 and interest thereon.	All that the House 3-23 and 3-23/1 of total extent 1194.00 Sq. Yards (or) eq. 99.89 sq. meters, And P. C. C Area measuring area of 792.07 sq. yards, 88.09 sq yards (or) 73.57 sq meters and remaining open place 31.07 sq yards (or) 25.91 sq meters property situated at Duvvada, Gopal nagar, Gopal Municipality, Siddipet, Mandala, Kondapada Dist Siddipet, T.S. Bounded by North wide 21 - feet, South House of pabbaju murali and open place of others, East House of Manthari narayana, West Road wide 15 feet.	11-Oct-2023

Date: 11-10-2023, Place: Hyderabad
FOR CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED, AUTHORISED OFFICER

